



AN ISO 9001 : 2008  
certified company

# SIMPLEX INFRASTRUCTURES LIMITED

REGD. OFFICE :

'SIMPLEX HOUSE', 27, SHAKESPEARE SARANI, KOLKATA-700 017 (INDIA)  
PHONES : +91 33 2301-1600, FAX : +91 33 2283-5964 / 5965 / 5966  
E-mail : simplexkolkata@simplexinfra.com, Website : www.simplexinfrastructures.com  
CIN No. L45209 WB 1924 PLC 004969

01/CS/SE/001/92973  
November 14, 2017

The Secretary  
National Stock Exchange of India Limited  
5<sup>th</sup> Floor, Exchange Plaza, Bhandra Kurla Complex  
Bandra East, Mumbai – 400051

The Secretary  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata – 700001

The Secretary  
BSE Limited  
1<sup>st</sup> Floor, New Trade Wing  
Rotunda Building, Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400001

Sub: Outcome of Board Meeting held on 14<sup>th</sup> November, 2017

Dear Sir,

Pursuant to Regulations 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Listing Regulations) we hereby inform you that the Board of Directors in their meeting held today, inter-alia, considered and approved:

- i. un-audited Financial Statements and extract of un-audited Financial Results for the second quarter and half year ended 30<sup>th</sup> September, 2017 as per Regulation 33 and 52 of Listing Regulations.
- ii. enhancement of working capital limit from Rs. 2500 crores to Rs. 2600 crores.

The meeting ended at 9.15 p.m.

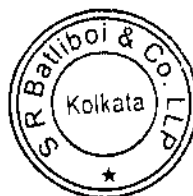
We request you to take the above on record.

Yours faithfully,  
For SIMPLEX INFRASTRUCTURES LIMITED

  
B.L. BAJORIA  
SR. VICE PRESIDENT &  
COMPANY SECRETARY

**Review Report to  
The Board of Directors  
Simplex Infrastructures Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Simplex Infrastructures Limited ("the Company") for the quarter ended September 30, 2017 and year to date ended from April 1, 2017 to September 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We draw your attention to the following:
  - a) Note 1 regarding retention money and unbilled receivables not due for collection in terms of contracts covered under Ind AS-11 "Construction Contracts" accounted for at transactional value instead of at fair value and disclosed under "other current assets" instead of "other financial assets", which is not in accordance with the requirements of Ind AS 109 "Financial Instruments" and Ind AS 32 "Financial Instruments: Presentation". The impact of the above matter on the financial results for the period and assets and liabilities as on September 30, 2017 is presently not ascertainable.
  - b) Note 2 in respect of certain projects relating to a customer wherein the management of the Company has considered Trade Receivables, Unbilled Revenue and Retention Money amounting to Rs. 5,083 Lakhs (Net), Rs. 4,657 Lakhs and Rs. 615 Lakhs respectively, as good and fully recoverable for the reasons stated therein. In view of pending legal proceedings including liquidation proceedings against the customer, we are unable to comment on the extent of recoverability of these balances. The impact of the above matter on the financial results for the period and assets and liabilities as on September 30, 2017 is presently not ascertainable.
5. The Statement includes interim financial information of one joint operation whose interim financial information reflects total assets of Rs. 4,356.95 lakhs as at September 30, 2017, total revenue of Rs. 96.87 lakhs and Rs. 1,802.06 lakhs, total loss before tax of Rs. 0.05 lakh and profit



# **S.R. BATLIBOI & CO. LLP**

Chartered Accountants

before tax of Rs. 11.61 lakhs for the quarter and six months ended September 30, 2017 respectively, which have not been reviewed by us. The interim financial information of the said joint operation has been reviewed by other auditor whose report has been furnished to us and our report on the standalone financial results of the Company, in so far as it relates to the amounts and disclosures included in respect of the said joint operation, is based solely on the report of other auditor. Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

6. Based on our review conducted as above, consideration of reports of other auditors on the unaudited interim financial information of the Joint Operations except for the possible effects of our observations as stated in Para 4(a) and 4(b) hereinabove, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results of the Company prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The comparative financial information of the Company for the immediately preceding quarter ended June 30, 2017, corresponding quarter and half year ended June 30, 2016 and September 30, 2016 respectively were reviewed by the predecessor auditor and the financial statements of the Company for the year ended March 31, 2017, were audited by predecessor auditor who expressed modified opinion on those financial information on August 14, 2017; September 5, 2016, December 4, 2016 and June 1, 2017 respectively.
8. We have been appointed as joint auditors of the Company along with M/s H.S. Bhattacharjee & Co., Chartered Accountants (the 'joint auditor'). We are issuing a separate review report in accordance with the requirements of SA 299 "Responsibility of Joint Auditors" in view of the difference of opinion with the joint auditor regarding the matter reported in paragraph 4(a) above.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

  
per Kamal Agarwal  
Partner

Membership No.: 058652

Kolkata

November 14, 2017





The Board of Directors  
Simplex Infrastructures Limited  
27, Shakespeare Sarani  
Kolkata -700017

1. We have reviewed the accompanying statement of unaudited standalone financial results of Simplex Infrastructures Limited ('the Company') for the quarter ended September 30, 2017 and year to date ended from April 1, 2017 to September 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We draw your attention to the following:
  - (a) Note 1 regarding retention money and unbilled receivables not due for collection in terms of contracts in terms of Ind AS-11 "Construction Contracts" as at 30th September, 2017, which have been accounted for at transactional value and necessary explanation has been given in the Note 1 in the Statement and we are in agreement with the views of the management in view of lack of any authoritative clarification / interpretation from any statutory authorities, professional bodies etc. at present.  
  
Our comment is not qualified in respect of these matters.
  - (b) Note 2 in respect of certain projects relating to a customer wherein the management of the Company has considered Trade Receivables, Unbilled Revenue and Retention Money amounting to Rs. 5,083 Lakhs (Net), Rs. 4,657 Lakhs and Rs. 615 Lakhs respectively, as good and fully recoverable for the reasons stated therein. In view of pending legal proceedings including liquidation proceedings against the customer, we are unable to comment on the extent of recoverability of these balances. The impact of the above matter on the financial results for the period and assets and liabilities as on September 30, 2017 is presently not ascertainable.
5. The Statement includes interim financial information of one joint operation whose interim financial information reflects total assets of Rs. 4,356.95 lakhs as at September 30, 2017, total





**H. S. BHATTACHARJEE & CO.**  
Chartered Accountants

revenue of Rs. 96.87 lakhs and Rs. 1,802.06 lakhs, total loss before tax of Rs. 0.05 lakh and profit before tax of Rs. 11.61 lakhs for the quarter and six months ended September 30, 2017 respectively, which have not been reviewed by us. The interim financial information of the said joint operation has been reviewed by other auditor whose report has been furnished to us and our report on the standalone financial results of the Company, in so far as it relates to the amounts and disclosures included in respect of the said joint operation, is based solely on the report of other auditor. Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

6. Based on our review conducted as above, except for the indeterminate effect of the matters referred to in paragraph 4 above on the Statement, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We have been appointed as joint auditors of the Company along with M/s S. R. Batliboi & Co., LLP Chartered Accountants (the 'joint auditor'). We are issuing a separate review report in accordance with the requirements of SA 299 "Responsibility of Joint Auditors" in view of the difference of opinion with the joint auditor regarding the matter reported in paragraph 4(a) above.

For H.S. Bhattacharjee & Co.  
Firm Registration Number: 322303E  
Chartered Accountants

*Swati Mukherjee*

(Swati Mukherjee)

Partner

Membership Number: 301657

Kolkata

14<sup>th</sup> November, 2017



**SIMPLEX INFRASTRUCTURES LIMITED**

Regd. Office : "SIMPLEX HOUSE" 27, Shakespeare Sarani, Kolkata - 700 017

PHONES : +91 33 2301-1600, FAX :+91 33 2283-5964/5965/5966

E-mail : simplexkolkata@simplexinfra.com, Website : www.simplexinfra.com

CIN No. L45209 WB 1924 PLC 004969

**Statement of Standalone Unaudited Financial Results for the Quarter ended and Six Months ended 30th September, 2017**

**PART I**

(**₹ in lakhs**)

Sl.No.	Particulars	Three months ended			Six months ended		Year ended
		30th September,2017 (Unaudited)	30th June,2017 (Unaudited)	30th September,2016 (Unaudited)	30th September,2017 (Unaudited)	30th September,2016 (Unaudited)	31st March,2017 (Audited)
1	<b>Income from Operations</b>						
a)	Revenue from Operations	124,604	151,189	126,354	275,793	267,098	560,751
b)	Other Income	2,943	2,468	2,889	5,411	4,895	8,905
	<b>Total Income</b>	<b>127,547</b>	<b>153,657</b>	<b>129,243</b>	<b>281,204</b>	<b>271,993</b>	<b>569,656</b>
2.	<b>Expenses</b>						
a)	Construction Materials Consumed	37,528	51,895	35,287	89,423	76,722	163,665
b)	Purchases of Stock-in-Trade	58	336	34	394	35	227
c)	Changes in Inventories of Work-in-Progress and Stock-in-Trade	(778)	(154)	(995)	(932)	(514)	330
d)	Employee Benefits Expense	14,040	14,026	12,497	28,056	25,780	51,429
e)	Finance Costs	11,757	11,324	10,937	23,081	21,603	44,539
f)	Depreciation and Amortisation Expense	4,701	4,786	4,992	9,487	10,011	19,775
g)	Other Expenses	56,800	67,803	63,547	124,603	132,649	276,233
	<b>Total Expenses</b>	<b>124,106</b>	<b>150,016</b>	<b>126,299</b>	<b>274,122</b>	<b>266,286</b>	<b>556,198</b>
3.	<b>Profit before Tax (1 - 2)</b>	<b>3,441</b>	<b>3,641</b>	<b>2,944</b>	<b>7,082</b>	<b>5,707</b>	<b>13,458</b>
4.	<b>Tax Expense</b>						
a)	Current Tax (net of adjustment for earlier years tax)	634	737	1,327	1,371	2,195	915
b)	Deferred Tax charge / (credit)	30	31	(167)	61	8	516
	<b>Total Tax Expense</b>	<b>664</b>	<b>768</b>	<b>1,160</b>	<b>1,432</b>	<b>2,203</b>	<b>1,431</b>
5.	<b>Profit for the period (3 - 4)</b>	<b>2,777</b>	<b>2,873</b>	<b>1,784</b>	<b>5,650</b>	<b>3,504</b>	<b>12,027</b>
6.	<b>Other Comprehensive Income</b>						
a)	Items that will not be reclassified to profit or loss	237	(7)	849	230	1,032	133
	Income tax relating to this item	-	-	-	-	-	111
b)	Items that may be reclassified to profit or loss	394	(1,024)	(1,001)	(630)	92	(2,334)
	Income tax relating to this item	(123)	340	380	217	-	757
	<b>Other Comprehensive Income net of income tax for the period</b>	<b>508</b>	<b>(691)</b>	<b>228</b>	<b>(183)</b>	<b>1,124</b>	<b>(1,333)</b>
7.	<b>Total Comprehensive Income for the period (5 + 6)</b>	<b>3,285</b>	<b>2,182</b>	<b>2,012</b>	<b>5,467</b>	<b>4,628</b>	<b>10,694</b>
8.	Paid-up Equity Share Capital (Face value of ₹ 2/- Per Share)	993	993	993	993	993	993
9.	Other Equity as per latest audited balance sheet as at 31st March, 2017.						152,037
10	Earnings Per Share (EPS) (of ₹ 2/- each) (not annualised)						
a)	Basic (₹)	5.61	5.81	3.60	11.42	7.08	24.31
b)	Diluted (₹)	5.61	5.81	3.60	11.42	7.08	24.31

**Notes:**

- Retention money and unbilled revenue not due for collection under the respective contracts as at 30th September, 2017 have been considered as "Other Current Assets" as per Ind AS-32. Further in the opinion of the Management, there is lack of clarity in respect of application of the provisions of Ind AS with regard to measurement of fair value in respect of above items and there has not been any authoritative clarification / interpretation in this regard. The said reasons explain one of the joint auditor's qualification on the same issue in their limited review report on the unaudited financial results of the Company for the quarter ended 30th September, 2017.
- The Company has started arbitration proceedings in respect of certain trade receivable etc. due from a customer aggregating ₹ 10,355 lakhs as at 30th September, 2017 which is under legal proceedings including liquidation proceedings. Till disposal of the legal proceedings, the Company considers the above amount as good and recoverable. The said reasons explain by both the Joint auditors' qualifications on the same issue in their limited review reports on the unaudited financial results of the Company for the quarter ended 30th September, 2017.
- The quarter to quarter results are not comparable inter-se and not indicative of the annual results due to seasonality of the Construction Industry.
- The above results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on 14th November, 2017. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for the quarter ended 30th September, 2017 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



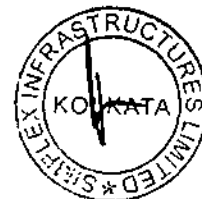
**SIMPLEX INFRASTRUCTURES LIMITED**  
 Regd. Office : "SIMPLEX HOUSE" 27, Shakespeare Sarani, Kolkata - 700 017  
 PHONES : +91 33 2301-1600, FAX :+91 33 2283-5964/5965/5966  
 E-mail : simplexkolkata@simplexinfra.com. Website : www.simplexinfra.com  
 CIN No. L45209 WB 1924 PLC 004969

Notes (Contd.....)

5 Standalone Statement of Assets and Liabilities

(₹ in lakhs)

Particulars	As at 30th September,2017 (Unaudited)	As at 31st March,2017 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	111,979	117,102
Capital work-in-progress	1,446	1,148
Intangible assets (other than Goodwill)	223	197
<b>Financial assets</b>		
i. Investments	13,385	13,156
ii. Other financial assets	415	408
<b>Other non-current assets</b>	2,024	1,719
<b>Total Non-current Assets</b>	<b>129,472</b>	<b>133,730</b>
<b>Current assets</b>		
Inventories	72,247	74,644
<b>Financial assets</b>		
i. Investments	-	229
ii. Trade receivables	136,682	152,939
iii. Cash and cash equivalents	3,206	2,024
iv. Bank balances other than (iii) above	1,657	1,269
v. Loans	18,879	14,273
vi. Other financial assets	34,311	33,364
Current tax assets (net)	1,111	663
Other current assets	489,919	428,627
<b>Total current assets</b>	<b>758,012</b>	<b>708,032</b>
<b>Total assets</b>	<b>887,484</b>	<b>841,762</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	993	993
Other equity	157,106	152,037
<b>Total equity</b>	<b>158,179</b>	<b>153,030</b>
<b>LIABILITIES</b>		
<b>Non-current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	44,735	58,043
Provisions	1,237	1,214
Deferred Tax Liabilities (Net)	10,702	10,641
<b>Total Non-current Liabilities</b>	<b>56,674</b>	<b>69,898</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
(i) Borrowings	299,212	270,113
(ii) Trade Payables	178,341	171,185
(iii) Other Financial Liabilities	38,112	36,642
Other Current Liabilities	155,917	139,239
Provisions	545	506
Current Tax Liabilities (Net)	504	1,149
<b>Total Current Liabilities</b>	<b>672,631</b>	<b>618,834</b>
<b>Total Liabilities</b>	<b>729,305</b>	<b>688,732</b>
<b>Total Equity and Liabilities</b>	<b>887,484</b>	<b>841,762</b>



**SIMPLEX INFRASTRUCTURES LIMITED**

Regd. Office : "SIMPLEX HOUSE" 27, Shakespeare Sarani, Kolkata - 700 017

PHONES : +91 33 2301-1600, FAX :+91 33 2283-5964/5965/5966

E-mail : simplexkolkata@simplexinfra.com, Website : www.simplexinfra.com

CIN No. L45209 WB 1924 PLC G04969

Notes (Contd...)

(₹ in lakhs)

6 Additional disclosures as per Regulation 52(4) of SEBI (Listing obligation and disclosure Requirements) Regulations, 2015:

Sl. No	Particulars	As at 30/09/2017		As at 31/03/2017	
1)	<b>I). Previous due date for the payment of Interest of Non Convertible Debentures (NCDs)</b>				
	a) 11% NCDs (Issued on 29th June 2012) Series-I	29.06.2017		29.06.2016	
	b) i) 10.75% NCDs (Issued on 6th December 2012) Series-II	06.12.2016		06.12.2016	
	ii) 10.75 % NCDs (Issued on 31st December 2012) Series -II	31.12.2016		31.12.2016	
	c) 10.40 % NCDs (Issued on 12th February 2013) Series-III	10.02.2017		10.02.2017	
	d) i) 11.25% NCDs (Issued on 26th December 2013) Series-IV	26.12.2016		26.12.2016	
	ii) 11.25% NCDs (Issued on 11th March 2014) Series-IV	13.03.2017		13.03.2017	
	iii) 11.25% NCDs (Issued on 18th March 2014) Series-IV	18.03.2017		18.03.2017	
	iv) 11.25% NCDs (Issued on 28th March 2014) Series-IV	28.03.2017		28.03.2017	
	e) i) 11.15% NCDs (Issued on 9th July 2014) Series-V	10.07.2017		11.07.2016	
	ii) 11.15% NCDs (Issued on 28th July 2014) Series-V	28.07.2017		28.07.2016	
	f) i) 11.85% NCDs (Issued on 22nd January 2015) Series-VI A	24.01.2017		24.01.2017	
	ii) 11.85% NCDs (Issued on 22nd January 2015) Series-VI B	24.01.2017		24.01.2017	
	g) i) 11.25% NCDs (Issued on 17th June 2015) Series-VII A	17.06.2017		17.06.2016	
	ii) 11.25% NCDs (Issued on 24th July 2015) Series-VII B	24.07.2017		25.07.2016	
	<b>II). Whether Interest has been paid on due date</b>	Yes		Yes	
2)	<b>I) Previous due date for the repayment of Principal on NCDs</b>	Not Due		Not Due	
	<b>II). Whether principal has been repaid on due date</b>	Not Due		Not Due	
3)	<b>Next due date and amount for the payment of Interest of NCDs</b>	<b>Amount</b>	<b>Due Date</b>	<b>Amount</b>	<b>Due Date</b>
	a) 11% NCDs (Issued on 29th June 2012) Series-I	825.00	29.06.2018	825.00	29.06.2017
	b) i) 10.75% NCDs (Issued on 6th December 2012) Series-II	268.75	06.12.2017	268.75	06.12.2017
	ii) 10.75 % NCDs (Issued on 31st December 2012) Series -II	536.03	30.12.2017	536.03	30.12.2017
	c) 10.40 % NCDs (Issued on 12th February 2013) Series-III	580.00	12.02.2018	580.00	12.02.2018
	d) i) 11.25% NCDs (Issued on 26th December 2013) Series-IV	470.00	26.12.2017	470.00	26.12.2017
	ii) 11.25% NCDs (Issued on 11th March 2014) Series-IV	351.53	12.03.2018	351.53	12.03.2018
	iii) 11.25% NCDs (Issued on 18th March 2014) Series-IV	294.55	19.03.2018	294.55	19.03.2018
	iv) 11.25% NCDs (Issued on 28th March 2014) Series-IV	58.75	28.03.2018	58.75	28.03.2018
	e) i) 11.15% NCDs (Issued on 9th July 2014) Series-V	833.96	09.07.2018	833.96	10.07.2017
	ii) 11.15% NCDs (Issued on 28th July 2014) Series-V	280.28	30.07.2018	278.75	28.07.2017
	f) i) 11.85% NCDs (Issued on 22nd January 2015) Series-VI A	302.09	22.01.2018	302.09	22.01.2018
	ii) 11.85% NCDs (Issued on 22nd January 2015) Series-VI B	604.17	22.01.2018	604.17	22.01.2018
	g) i) 11.25% NCDs (Issued on 17th June 2015) Series-VII A	579.08	18.06.2018	577.50	17.06.2017
	ii) 11.25% NCDs (Issued on 24th July 2015) Series-VII B	288.75	24.07.2018	287.96	24.07.2017
4)	<b>Next due date and amount for the payment of Principal of NCDs</b>	<b>Amount</b>	<b>Due Date</b>	<b>Amount</b>	<b>Due Date</b>
	a) 11% NCDs (Issued on 29th June 2012) Series-I	2,250.00	29.06.2020	2,250.00	29.06.2020
	b) i) 10.75% NCDs (Issued on 6th December 2012) Series-II	750.00	05.12.2020	750.00	05.12.2020
	ii) 10.75% NCDs (Issued on 31st December 2012) Series -II	1,500.00	31.12.2020	1,500.00	31.12.2020
	c) 10.40 % NCDs (Issued on 12th February 2013) Series-III	5,000.00	10.02.2023	5,000.00	10.02.2023
	d) i) 11.25% NCDs (Issued on 26th December 2013) Series-IV	4,000.00	25.12.2020	4,000.00	25.12.2020
	ii) 11.25% NCDs (Issued on 11th March 2014) Series-IV	3,000.00	11.03.2021	3,000.00	11.03.2021
	iii) 11.25% NCDs (Issued on 18th March 2014) Series-IV	2,500.00	18.03.2021	2,500.00	18.03.2021
	iv) 11.25% NCDs (Issued on 28th March 2014) Series-IV	500.00	26.03.2021	500.00	26.03.2021
	e) i) 11.15% NCDs (Issued on 9th July 2014) Series-V	7,500.00	09.07.2021	7,500.00	09.07.2021
	ii) 11.15% NCDs (Issued on 28th July 2014) Series-V	2,500.00	28.07.2021	2,500.00	28.07.2021
	f) i) 11.85% NCDs (Issued on 22nd January 2015) Series-VI A	2,500.00	25.04.2018	2,500.00	25.04.2018
	ii) 11.85% NCDs (Issued on 22nd January 2015) Series-VI B	5,000.00	22.01.2020	5,000.00	22.01.2020
	g) i) 11.25% NCDs (Issued on 17th June 2015) Series-VII A	5,000.00	17.06.2020	5,000.00	17.06.2020
	ii) 11.25% NCDs (Issued on 24th July 2015) Series-VII B	2,500.00	17.06.2020	2,500.00	17.06.2020
	Debt :equity ratio (no of times)*	2.28		2.17	
	Debt service coverage ratio (DSCR) [no of times]**	1.21		1.22	
	Interest service coverage ratio (ISCR) [no of times]***	1.32		1.32	
	Debt Redemption Reserve	8,594		8,594	
	Capital Redemption Reserve	1		1	
	Net Worth	155,169		149,819	

\*Debt Equity ratio = Debt / Equity

\*\* DSCR = Profit before interest and tax / (Interest expense + Principal repayment of long term debts during the period)

\*\*\* ISCR = Profit before interest and tax / Interest expense

7 The Non-convertible debentures issued by the Company are rated CARE A; Stable (Single A, Outlook: Stable).

8 The Company continues to maintain 100% asset cover for the Non-convertible debentures issued by it.

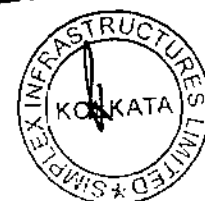
9 The figures for the previous periods have been regrouped / rearranged wherever necessary.



By Order of the Board

For SIMPLEX INFRASTRUCTURES LIMITED

RAJIV MUNDHRA  
EXECUTIVE CHAIRMAN  
DIN-00014237



Kolkata

Dated : 14th November, 2017.



**SIMPLEX INFRASTRUCTURES LIMITED**

Regd. Office : "SIMPLEX HOUSE" 27, Shakespeare Sarani, Kolkata - 700 017

PHONES : +91 33 2301-1600, FAX :+91 33 2283-5964/5965/5966

E-mail : simplexkolkata@simplexinfra.com, Website : www.simplexinfra.com

CIN No. L45209 WB 1924 PLC 004969

**Standalone Unaudited Segment wise Revenue, Results, Total Assets and Total Liabilities (by Business Segment)**

(₹ in lakhs)

Sl.No.	Particulars	Three months ended			Six months ended		Year ended
		30th September,2017 (Unaudited)	30th June,2017 (Unaudited)	30th September,2016 (Unaudited)	30th September,2017 (Unaudited)	30th September,2016 (Unaudited)	31st March,2017 (Audited)
<b>1.</b>	<b>SEGMENT REVENUE</b> (Net Sales / Income from Operations)						
	a. Construction	122,686	148,827	124,332	271,513	263,037	552,464
	b. Others	1,918	2,362	2,022	4,280	4,061	8,287
	<b>Total Segment Revenue</b>	<b>124,604</b>	<b>151,189</b>	<b>126,354</b>	<b>275,793</b>	<b>267,098</b>	<b>560,751</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales / Income from Operations</b>	<b>124,604</b>	<b>151,189</b>	<b>126,354</b>	<b>275,793</b>	<b>267,098</b>	<b>560,751</b>
<b>2.</b>	<b>SEGMENT RESULTS</b>						
	a. Construction	15,744	15,878	13,690	31,622	27,941	59,194
	b. Others	710	817	926	1,527	1,911	3,782
	<b>Total</b>	<b>16,454</b>	<b>16,695</b>	<b>14,616</b>	<b>33,149</b>	<b>29,852</b>	<b>62,976</b>
	Less:						
	Finance Costs	11,757	11,324	10,937	23,081	21,603	44,539
	Other un-allocable expenditure (Net of un-allocable income)	1,256	1,730	735	2,985	2,542	4,979
	<b>Total Profit Before Tax</b>	<b>3,441</b>	<b>3,641</b>	<b>2,944</b>	<b>7,082</b>	<b>5,707</b>	<b>13,458</b>
<b>3.</b>	<b>SEGMENT ASSETS</b>						
	a. Construction	836,784	823,377	774,882	836,784	774,882	801,877
	b. Others	17,842	17,398	16,169	17,842	16,169	16,820
	c. Unallocated	32,858	27,620	20,598	32,858	20,598	23,065
	<b>Total</b>	<b>887,484</b>	<b>868,395</b>	<b>811,649</b>	<b>887,484</b>	<b>811,649</b>	<b>841,762</b>
<b>4.</b>	<b>SEGMENT LIABILITIES</b>						
	a. Construction	335,290	314,458	294,353	335,290	294,353	330,786
	b. Others	3,250	3,098	2,430	3,250	2,430	3,177
	c. Unallocated	390,765	395,628	374,691	390,765	374,691	354,769
	<b>Total</b>	<b>729,305</b>	<b>713,184</b>	<b>671,474</b>	<b>729,305</b>	<b>671,474</b>	<b>688,732</b>

Note: The Company has identified two reportable business segments viz. Construction and Others which comprise oil drilling services, real estate and hiring of plant and equipment.



By Order of the Board  
For SIMPLEX INFRASTRUCTURES LIMITED

RAJIV MUNDHRA  
EXECUTIVE CHAIRMAN  
DIN-00014237



Kolkata  
Date: 14th November, 2017



AN ISO 9001 : 2008  
certified company

# SIMPLEX INFRASTRUCTURES LIMITED

REGD. OFFICE :

'SIMPLEX HOUSE', 27, SHAKESPEARE SARANI, KOLKATA-700 017 (INDIA)  
PHONES : +91 33 2301-1600, FAX : +91 33 2283-5964 / 5965 / 5966  
E-mail : [simplexkolkata@simplexinfra.com](mailto:simplexkolkata@simplexinfra.com), Website : [www.simplexinfrastructures.com](http://www.simplexinfrastructures.com)  
CIN No. L45209 WB 1924 PLC 004969

01/CS/SE/PR/92978  
November 14, 2017

The Secretary  
National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra Kurla Complex (Bandra East)  
Mumbai – 400 051

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001


The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata – 700 001

Dear Sir,

Sub: Press Release

We enclose a press release in connection with Un-audited Financial Results for the second quarter ended 30<sup>th</sup> September, 2017. Kindly display the same in your notice board/ website.

Yours faithfully,  
For SIMPLEX INFRASTRUCTURES LIMITED

  
B.L. BAJORIA  
SR. VICE PRESIDENT &  
COMPANY SECRETARY

Enc: as above.

## Press Release



### **Simplex Infrastructures Limited**

#### **Simplex Infra announces Q2FY18 results**

Kolkata, November 14, 2017 – Simplex Infra has announced its Standalone Unaudited Financial Results for the Quarter and Six Months ended Sept'17.

During the first half of FY18, the Company's income from operations registered a growth of 3% to ₹ 2758 cr from ₹ 2671 cr during the same period last year. Its EBITDA rose by 6% to ₹ 397 cr (₹ 373 cr), EBIT by 10% to ₹ 302 cr (₹ 273 cr), PBT by 24% to ₹ 71 cr (₹ 57 cr) and PAT by 61% to ₹ 57 cr (₹ 35 cr).

During the quarter the Company's income from operations stood at ₹ 1246 cr as against ₹ 1264 cr same quarter last year, Its EBITDA rose by 5% to ₹ 199 crs (₹ 189 crs) , EBIT by 9% to ₹ 152 cr (₹ 139 cr), PBT by 17% to ₹ 34 cr (₹ 29 cr) and PAT by 56% to ₹ 28 cr (₹ 18 cr)

The fresh order Inflow during the quarter is ₹ 1931 cr and for the first half ₹ 3337 cr. Order-book as of Sept 2017 stands at ₹ 17301 cr in addition to the LI of ₹ 1357 cr.

**About Simplex Infrastructures Ltd** (BSE SCRIP ID: SIMPLEXIN, NSE SCRIP ID: SIMPLEXINF, Bloomberg; SINF IN, Reuters: SMCP.BO): Incorporated in 1924, Simplex Infrastructures Limited is the largest pure play civil construction & engineering contractors in India, with more than nine decades of successful operations and execution of over 2900 projects in India and abroad. Simplex Infra has established its presence across various construction verticals including piling, industrial plants, power plants – thermal; nuclear; hydel; power transmission, urban infrastructures & utilities -metro rails; airports; urban sewerage & water systems, buildings and housing, marine ports, roads; railways; bridges and elevated road & rail corridors

**For Further information, please contact:**

url:<http://www.simplexinfra.com>

Mr. Naresh Rathi

Email :[naresh.rathi@simplexinfra.com](mailto:naresh.rathi@simplexinfra.com)

Mobile No. 09836588088

