



Hindustan Oil Exploration Company Limited

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11.11.2017

By Online

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| The Listing Department The National Stock Exchange of India Ltd. "EXCHANGE PLAZA", Bandra Kurla Complex, Bandra (East), MUMBAI - 400 051 Stock Code: HINDOILEXP | The Corporate Relationship Department BSE Limited, 1st Floor, P. Jeejeebhoy Towers, Dalai Street, MUMBAI - 400 001 Stock Code: 500186 |
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Dear Sirs,

Sub: Submission of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the announcement on submission of B-80 Field Development Plan.

The above information is also available on the website of the Company — www.hoec.com.

We request you to kindly take the same on records and disseminate to public.

Yours Sincerely,

For Hindustan Oil Exploration Company Limited

G. Josephin Daisy
Company Secretary

Announcement

Chennai: November 11, 2017

B-80 Field Development Plan submission:

HOEC is pleased to announce the submission of Field Development Plan (FDP) for offshore block B-80 to Directorate General of Hydrocarbon (DGH).

FDP envisages production of 5000 barrels of oil and 15 million standard cubic feet of gas per day and the First Oil and Gas from the field is endeavored to be delivered by Q2 FY 2020-21.

Development of this discovered field will be executed in two phases. Under phase – 1, two new offshore wells will be drilled, a Mobile Offshore Process Unit (MOPU) will be installed and the processed oil and gas will be transported by connecting to nearby oil and gas pipelines of ONGC for delivery to customers at an estimated capital investment of about \$ 43 Million over a period of 30 months.

B-80 is located in Mumbai Offshore and was awarded under Discovered Small Field (DSF) Bid Round 2016 on 27 March 2017, wherein HOEC is the operator with 50% participating interest.

DGH in its website has acknowledged by stating “First Field Development Plan (FDP) received under the Discovered Small Field (DSF) Bid Round 2016” and commented that “the block is on the road to monetization - A fast track achievement for all parties to the contract”.

HOEC consortium wish to thank DGH and ONGC for the excellent support and their continued support will fast track this development to the benefit of all stakeholders.

P. Elango, Managing Director said, “For HOEC, this foray into iconic Mumbai offshore area in west coast will open up an exciting new phase and will build on its experience to enhance our core competence as a low cost and fast track developer of oil and gas fields.”