



# UFLEX LIMITED

(Formerly Known as Flex Industries Limited)

Division/Office: CORPORATE - SECRETARIAL

Corporate Office: A-107-108, Sector-IV, Distt. Gautam Budh Nagar, NOIDA - 201301, (U.P.), India

Tel.: +91-120-4012345/2522558 Fax: +91-120-2442903

Website: www.uflexltd.com E-mail ID: flexsec@vsnl.net

UFLEX/SEC/2017/

November 11, 2017

The National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No.C/I, G-Block  
Bandra-Kurla Complex  
Bandra (E),  
Mumbai – 400051

The BSE Limited  
Corporate Relationships Department  
1st Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Scrip Code : UFLEX**

**Scrip Code : 500148**

Subject : Press Release

Dear Sir,

We attach herewith a "Press Release" for the information of members.

Thanking you,

Yours faithfully,  
For UFLEX LIMITED

(Ajay Krishna)  
Sr. Vice President (Legal) &  
Company Secretary

Encl : As above



'A part of your daily life'

## PRESS RELEASE

### Uflex clocks 6% Half-Yearly Bottom Line Growth (Y-O-Y) in FY 2017-18

**Noida, 11 November 2017:** India's largest multinational flexible packaging materials and Solution Company, Uflex Limited has registered 6.12% (Y-O-Y) growth in its consolidated net profit for the first six months of the ongoing fiscal (FY 2017-18). In figures the Net Profit for H1 ended 30 September 2017 stood at Rs. 187.3 Crore as against Rs. 176.5 Crore in the previous fiscal.

At operating level the consolidated EBITDA in the first half of the current fiscal stood at Rs. 473 Crore while that in the year before was Rs. 461.5 Crore clocking in a Y-O-Y growth of 2.49%.

Half Yearly consolidated Total Revenue for FY 2017-18 stands at Rs. 3224.5 Crore clocking a Top Line growth of 5.47% w.r.t previous fiscal when the Total Revenue stood at Rs. 3057 Crore.

The Quarter ended 30 September 2017 witnessed a 4.31% (Y-O-Y) growth in the consolidated net profit with the bottom line standing at Rs. 94.3 Crore as against Rs. 90.4 Crore in the Quarter ended 30 September 2016.

The consolidated Total Revenue for the Quarter ended 30 September 2017 stands at Rs. 1600 Crore as against Rs. 1540.7 Crore for the same period in the previous fiscal thereby growing by 3.84%.

Talking more about the earnings, Mr. Rajesh Bhatia, Group President (Finance & Accounts) who has recently joined the organization said, ***"In the flexible packaging industry a reliable indicator of growth is volume which conspicuously reflects the demand of the company's products. The overall sales volume grew by 9% in Q2 FY 2017-18 when compared to Q2 FY 2016-17 with Films and Packaging Businesses individually registering 9% and 7% growth respectively. Similarly for the Half Year ended 30 September 2017, the sales volume grew by 7% as compared to the same period in the previous fiscal. Individually both Films and Packaging Businesses also grew at 7% each. Owing to the fully backward integrated capabilities of our business and the rate at which we are coming up with bespoke value added flexible packaging solutions and specialty films for our clients globally the demand for our products will only get better hereon. This coupled up with Asepto our liquid packaging material brand will further improve the bottom-line in the times to come."***

In an official document released soon after the declaration of earnings for Q2 FY 2017-18, Mr. Ashok Chaturvedi Chairman and Managing Director, Uflex Limited said, ***"Progressive Engineering is what we have always believed in and have never shied away from replacing our own products with newer and enhanced variants that our teams keep developing in order to add value to our clients' businesses globally. We do this with the help of best-in-class cutting edge technology coupled up with immaculate R&D by some of the sharpest brains of the industry by our side."***

***I am pleased to apprise you that Asepto our liquid packaging material brand has created a lot of excitement in the market and is all geared to help the Indian non-aerated liquid brands stand on two feet with a stable supplier base. Brand Asepto recently made its***

Official Release / (1) Uflex November /2017

CERTIFIED TRUE COPY

For UFLEX LIMITED

(AJAY KRISHNA)  
Sr. Vice President (Legal) &  
Company Secretary

**grand debut at Gulfood Manufacturing with an overwhelming response. I am extremely thankful to our clients for posing same faith and confidence in Asepto as they have been extending to our other flexible packaging solutions over the last three decades. These are exciting times and we will continue to delight our stakeholders with the most optimized, efficient, innovative and value-added packaging solutions as we grow from strength to strength!"**

---

**About Uflex**

Uflex is India's largest multinational flexible packaging materials and Solution Company and an emerging global player. Since its inception back in 1985, Uflex has grown from strength to strength to evolve as a truly Indian Multinational with consumers spread across the world. Uflex today has state-of-the-art packaging facilities at multiple locations in India with installed capacity of around 100,000 TPA and has packaging film manufacturing facilities in India, UAE, Mexico Egypt, Poland and USA with cumulative installed capacity in excess of 337,000 TPA.

All Uflex plants are accredited with ISO 9001, 14001, HACCP & BRC certifications. Uflex caters to markets spanning across the globe in over 140 countries like USA, Canada, South American countries, UK and other European Countries, Russia, South Africa, CIS, Asian and African nations. Integrated within its core business profile are allied businesses like Engineering, Cylinders, Holography and Chemicals which further give Uflex a superior edge above competition.

Uflex Limited is also a part of the D&B Global Database and winner of various prestigious national and international awards for its products' excellence. Uflex offers technologically superior packaging solutions for a wide variety of products such as snack foods, candy and confectionery, sugar, rice & other cereals, beverages, tea & coffee, dessert mixes, noodles, wheat flour, soaps and detergents, shampoos & conditioners, vegetable oil, spices, marinades & pastes, cheese & dairy products, frozen food, sea food, meat, anti-fog, pet food, pharmaceuticals, contraceptives, garden fertilizers and plant nutrients, motor oil and lubricants, automotive and engineering components etc.

Some of Uflex's clients on the global turf include P&G, PepsiCo; Tata Global; Mondelez, L' Oreal, Britannia, Haldiram's, Amul, Kimberly Clark, Ferro Rocher, Perfetti, GSK, Nestle, Agrotech Foods, Coca Cola, Wrigley, Johnson & Johnson among others.

---

**For further information, please contact:**

- T. Anand Mahesh / Subrat Sarangi

Mobile No.: 09870716285 / 9899501299

E-mail: [anand@mavcommgroup.com](mailto:anand@mavcommgroup.com) / [s.sarangi@mavcommgroup.com](mailto:s.sarangi@mavcommgroup.com)

- Rajesh Agrawal; Vice President, Investor Relations Uflex Limited  
Mobile No.: 09967491495  
E-mail: [rajesh.agrawal@uflexltd.com](mailto:rajesh.agrawal@uflexltd.com)
- Rohit Sharma, Manager, Public Relations & CSR, Uflex Limited  
Mobile No.: 09910300187  
E-mail: [rohit.sharma@uflexltd.com](mailto:rohit.sharma@uflexltd.com)  
Website: [www.uflexltd.com](http://www.uflexltd.com)

**CERTIFIED TRUE COPY**  
**For UFLEX LIMITED**

  
**(AJAY KRISHNA)**  
**Sr. Vice President (Legal) &**  
**Company Secretary**

Official Release / (1) Uflex November /2017