

Arvind Limited  
LALBHAI GROUP

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T +91 79 30138000 W www.arvind.com  
CIN - L17119GJ1931PLC000093

ARVIND

November 8, 2017

BSE Limited  
Listing Dept. / Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

National Stock Exchange of India Ltd.  
Listing Dept., Exchange Plaza, 5th Floor  
Plot No. C/1, G. Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051

Security Code : 500 101  
Security ID : ARVIND

Symbol : ARVIND

Dear Sirs,

**Sub: Unaudited Standalone and Consolidated Financial Results, Limited Review Reports and Press Release for the quarter/half year ended on 30<sup>th</sup> September, 2017**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:


1. Unaudited Standalone and Consolidated Financial Results of the Company under Indian Accounting Standards (Ind-AS) for the quarter/half year ended on 30<sup>th</sup> September, 2017 approved by the Board of Directors of the Company at their meeting held today.
2. Limited Review Reports by the statutory auditors of the Company, Deloitte Haskins & Sells LLP for the quarter/half year ended on 30<sup>th</sup> September, 2017.
3. A copy of the press release being issued by the Company in respect of unaudited financial results for the quarter ended on 30<sup>th</sup> September, 2017.

The meeting of the Board of Directors of the Company commenced at 10.00 a.m. and concluded at 11:40 a.m.

You are requested to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,

  
R. V. Bhimani  
Company Secretary



Encl : As above.



## Arvind Limited

### Press Release

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***Arvind Ltd announces consolidated results for the 2<sup>nd</sup> quarter ended Sep. 30, 2017***

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**Arvind Q2 Revenue up by 13% at Rs. 2,628 crores  
Profit after tax and before exceptional items lower by 15% at Rs. 66 crores**

**Mumbai, November 8, 2017:**

Arvind Limited, one of the largest integrated textile and branded apparel players, today announced its results for the second quarter ended September 30, 2017.

The consolidated revenue for the quarter stood at Rs. 2,628 crores, registering a growth of 13% over the corresponding quarter of the previous year despite a challenging market due to GST implementation. Consolidated EBIDTA declined 9% to Rs. 212 crores from Rs. 232 crores in the corresponding quarter for the last year, primarily due to revenue challenges in domestic market and higher cotton prices on year on year basis. Profit after tax before exceptional items was down 15% to Rs. 66 crores as compared to Rs. 77 crores in the corresponding quarter of the previous year. Profit after Tax after Exceptional items, which consisted of retrenchment compensation, was Rs. 62 crores (down 14%) as compared to Rs. 71 crore in corresponding quarter in previous financial year.

Commenting on the results as well as outlook of the Company, Mr. Jayesh Shah, Director & Chief Financial Officer said: *"2<sup>nd</sup> quarter turned out to be another challenging quarter for the industry with GST implementation impacting our domestic textile business. Even the consumer facing brands business was impacted in month of July as both the wholesale and retail channels were under pressure. However, brands business saw strong performance in August and September leading to good growth overall. Going forward, we expect transitional impact of GST to settle down and we expect revenue growth to return to normalcy."*

For further information, please contact:  
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