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PARSHWANATH
CORPORATION LIMITED

Date: 30.11.2017

To,
Dy. Gen Manager (CRD)
The Stock Exchange Mumbai,
P J Tower, Dalal St
Mumbai-400001

Respected Sir/Madam,

Subject: Submission of un audited financial result for the quarter ended and half year ended on on 30th September, 2017.

We are herewith submitting the un-audited financial result along with limited review report as per the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended and half year ended on 30th September, 2017.

Kindly receive the same and update your records.

Thanking You,
Yours Faithfully,

For, Parshwanath Corporation Limited

Navnit C Patel

Mr. Navnitbhai Patel
Chairman
DIN: 00042153

Regd. Office :

50, Third Floor, Harsiddha Chambers
Income Tax Cross Roads, Ashram Road
Ahmedabad-380 014, Gujarat, India.

Ph. : +91 (79) 2754 0848 (Mkt.), +91 (79) 2754 0647 (Adm.)
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CIN No. L45201GJ1985PLC008361



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PARSHWANATH
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**UNAUDITED FINANCIAL RESULTS FOR QUARTER-II & HALF YEAR ENDED ON
 30TH SEPTEMBER, 2017**

Part-I

(RS.in LAKH except EPS data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30/09/2017 (Unaudited)	30/06/2017 (Unaudited)	30/09/2016 (Unaudited)	30/09/2017 (Unaudited)	30/09/2016 (Unaudited)
I	Revenue from Operations	0.06	7.12	12.36	7.19	18.08
II	Other Income	13.89	14.68	14.73	28.57	30.29
III	Total Income (I + II)	13.96	21.80	27.08	35.75	48.37
IV	Expenditure					
	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(0.58)	(1.45)	(0.07)	(2.03)	(0.15)
	Project Expense	0.58	1.45	0.07	2.03	0.15
	Employee Benefit Expenses	4.71	4.65	4.49	9.36	8.88
	Depreciation	2.59	2.59	2.59	5.18	5.18
	Other Expenditure	9.89	10.10	13.46	19.99	23.26
	Total Expenses (IV)	17.19	17.34	20.54	34.53	37.33
V	Profit before Exceptional Items and tax (III-IV)	(3.23)	4.46	6.54	1.22	11.03
VI	Exceptional Items	0.00	0.74	2.02	0.74	3.23
VII	Profit Before Tax (V+VI)	(3.23)	5.20	8.57	1.96	14.27
VIII	Tax Expense					
	Current tax	(0.63)	1.02	1.67	0.39	2.74
IX	Profit for the period (VII-VIII)	(2.61)	4.18	6.89	1.57	11.52
X	Other Comprehensive Income (OCI)	0.00	0.00	0.00	0.00	0.00
XI	Total Income (Including OCI) (IX+X)	(2.61)	4.18	6.89	1.57	11.52
XII	Earning Per Share (EPS) (of Rs. 10/- Each) not annualised					
	(a) Basic	(0.08)	0.13	0.22	0.05	0.37
	(b) Diluted	(0.08)	0.13	0.22	0.05	0.37

Statement of Assets & Liabilities.

(RS. In LAKH)

Sr. No	Particulars	As At
		30/09/2017 (Unaudited)
A	ASSETS	
1	NON-CURRENT ASSETS	
	(a) Property, Plant and Equipment	28.72
	(b) Financial Assets	
	(i) Other Financial Assets	4.88
	(c) Other Non-Current Assets	40.87
	(d) Income Tax Assets (Net)	23.22
	Total	97.69

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2	CURRENT ASSTES	
	(a) Inventories	2.73
	(b) Financial Assets	
	(i) Investments	5.95
	(ii) Trade Receivables	2.02
	(iii) Cash and Cash Equivalents	785.69
	(iv) Loans	0.18
	(c) Other Current Assets	2.93
	Total	799.49
	TOTAL	897.18
B	EQUITY AND LIABILITIES	
	EQUITY :	
	(a) Equity Share Capital	313.18
	(b) Other Equity	573.57
	Total	886.76
	LIABILITIES	
1	NON-CURRENT LIABILITIES	
	(a) Provisions	1.37
	Total	1.37
2	CURRENT LIABILITIES	
	(a) Financial Liabilities	
	(i) Trade Payable	6.89
	(b) Other Current Liabilities	2.16
	Total	9.05
	TOTAL	897.18

Notes:	
1	The above results were reviewed by the Audit Committee and thereafter approved at the Meeting of the Board of Directors held on Date 30 November, 2017.
2	The Company adopted Indian Accounting Standards ("Ind AS") notified by Ministry of Corporate Affairs with effect from April 01, 2017 and accordingly the financial results for all periods presented have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. The date of transition to Ind AS is April 01, 2016. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly.
3	In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Statutory Auditors of the Company have carried out Limited Review of the results for the quarter / half year ended September 30, 2017 only.
4	As required by the Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 issued by the Securities and Exchange Board of India, the financial results for the quarter / half year ended September 30, 2016 under Ind AS have not been subjected to limited review by the Statutory Auditors of the company. However, the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the company's affairs.

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5	Statement of reconciliation of the Net Profit After Tax (PAT) under Ind AS and Net PAT reported under previous Indian GAAP (IGAAP) for the quarter / half year ended September 30, 2016. (Rs. In Lacs)		
	Particulars	Quarter ended September 30, 2016	Half year ended September 30, 2016
	Net Profit after Tax as per previous GAAP	7.10	11.65
	Add : Recognition of fair value loss on Investments	(0.21)	(0.13)
	Total Income (Including Other Comprehensive Income)	6.89	11.52
Recognition of fair value gain on investments Under Ind AS, investments are valued at fair value whereas in case of previous GAAP, long term investments were valued at cost and provision is made for diminution in the value of investment other than of temporary nature.			
PLACE : AHMEDABAD DATE : 30th November, 2017		BY ORDER OF THE BOARD <i>Navnit C Patel</i> NAVNITBHAI C. PATEL CHAIRMAN (DIN: 00042153)	



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J. H. MEHTA & CO.
Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

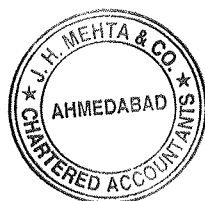
To,
The Board of Directors,
PARSHWANATH CORPORATION LIMITED

We have reviewed the accompanying statement of un-audited financial results ("the Statement") of **PARSHWANATH CORPORATION LIMITED** ('the Company') for the second quarter and six months period ended September 30, 2017. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not audited or reviewed the accompanying financial results and other financial information for second quarter and six months period ended September 30, 2016, which have been presented solely based on the information compiled by the management.



Place: Ahmedabad

Date: November 30, 2017

For, M/s. J. H. Mehta & Co,
Chartered Accountants
ICAI Firm Registration No.: 106227W

(Naitik J. Mehta)

Partner

Membership No.: 130010