



# OM METALS INFRAPROJECTS LTD.

(Formerly Om Metals Ltd.)



MGMT SYS.  
RvA C 071

AN ISO 9001:2008 Certified Co.

NBCC PLAZA, TOWER - III, 4TH FLOOR, SECTOR - 5, PUSHP VIHAR, SAKET,  
NEW DELHI-110 017 (INDIA)

Tel. : 91 - 11 - 29565552 / 53 / 54 / 55, Fax : 91 - 11 - 29565551

Website : www.ommetals.com, E-mail : info@ommetals.com

CIN : L27203RJ1971PLC003414

Date : 5.11.2017

To,

Corporate Service Department, Bombay Stock Exchange, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai-400001 Fax No. 022- 22723121/3027/2039/2061/2041	Listing Department, National Stock Exchange Of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai Fax No. 022- 26598237/38;66418126
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**Sub : Approval towards release of arbitral awards amount in term of NITI Aayog Guide lines**

Dear Sirs,

We are pleased to inform all that we have received approval for release of amounts towards arbitration award amounting to Rs 74.86 million from NEEPCO Ltd against contract of kameng H.E. Project in Aruchanal Pradesh.

Copy of letter of approval is attached for kind information.

Thanking you

**For Om Metals Infraprojects limited**

**Vikas Kothari**

**Director**

**DIN NO 00223868**

**Kota**

B-117/118, Indraprastha Ind. Area,  
Kota - 324 005, Rajasthan (India)  
Tel. : +91-744-2425107; 2420756  
Fax : +91-744-2438069  
E-mail : kota@ommetals.com

**Mumbai**

Ground Floor, Ramakrishna Sadan  
63, Pochkhanwala Road,  
Opp. Worli RTO, Worli, Mumbai - 400 025.  
Tel. : +91-22-24970836, 32402492  
Fax : +91-22-24952515  
E-mail : mumbai@ommetals.com

**Jaipur**

J-28, Subhash Marg, C-Scheme,  
Jaipur-302001, Rajasthan (India)  
Phone : +91-141-5163333  
Fax : +91-141-4044283  
E-mail : jaipur@ommetals.com



ISO:9001  
ISO:14001  
OHSAS:18001

**NORTH EASTERN ELECTRIC POWER CORPORATION LTD.**  
**(A GOVERNMENT OF INDIA ENTERPRISE)**  
**CIN: U40101ML1976GOI001658**  
**ARBITRATION WING**

**BROOK LAND COMPOUND: LOWER NEW COLONY: SHILLONG - 793003**

No: NEEPCO/GM/Arb/KaHEP-02/2017-18/

681

Date: 31-10-17

To,

✓ M/s OMIL+JSC-JV Ltd.  
NBCC Plaza, Tower-III  
4<sup>TH</sup> Floor, Sector-5  
Pushp Vihar, Saket,  
New Delhi: 1210017  
Email: info@ommetals.com

**Sub: Intimation of BG amount for release of 75% of eligible payout amount against Arbitral Awards in terms of NITI Aayog Guide Lines vide O.M. Dtd.05/09/16 against the Pkg-IV Works of Kameng HE Project (600MW), Arunachal Pradesh.**

**Ref: 1. NITI Aayog Guide Lines vide OM Dtd. 5<sup>th</sup> Sept. and 16th.Nov'2016.**  
**2. Letter No: OMIL+JSC JV/DLI/Kameng/2017/1014 Dtd.18-09-2017**

**Attn. Mr. H.C Jain, M/s OMIL+JSC-JV Ltd.**

Dear Sir,

With a reference to the above, we are pleased to convey the BG amount as approved by the Competent Authority of the Corporation, besides compliance of all other criteria by M/s OMIL+JSC-JV Ltd. which are detailed in the **FORMAT-B** as enclosed herewith related to the process for release of payment to the extent of 75% Arbitral Award Dtd.23-04-2017 against Pkg-IV Works of Kameng HE Project, Arunachal Pradesh.

Please note that the release of money as referred above is subject to furnishing the required BG as well as compliance of all formalities i.e. opening of Escrow Account, unconditional acceptance of the Standard Operating Procedure (SoP) and drawing of Arbitral Award Escrow Account Agreement (AAEAA) amongst 4(four) parties namely, M/s OMIL+JSC-JV Ltd, the Lenders' Representative, the Arbitral Award Escrow Bank and NEEPCO Ltd as per stipulations in the SoP of NEEPCO.

In regard to the Standard operating Procedure (SoP), BG Format and the Arbitral Award Escrow Account Agreement (AAEA) Format, you may download the same from NEEPCO website for your further needful.

You are therefore requested to submit the following documents at the earliest.

1. The requisite B.G. of amount as declared in **FORMAT-B** enclosed herewith.
2. Details of Lenders' name (if any) & address and their dues specific to Kameng HE Project.
3. Unconditional acceptance of the SoP and the AAEAA Format.

**Encl. FORMAT-B**

Yours faithfully

(SANJIB DHAR)  
GM(C) ARBITRATION.


**Scrutiny of Arbitral Award + Interest Claim & the amount for which Bank Guarantee is to be furnished by the Concessionaire/Contractor**

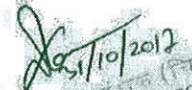
Sl. No.	Subject	As claimed by Concessionaire/Contractor.	As verified & accepted by NEEPCO
1	Name of the Project	Kameng HE Project, Arunachal Pradesh.	Kameng HE Project, Arunachal Pradesh
2	Name of the Concessionaire/ Contractor	M/s OMIL+JSC-JV Ltd. New Delhi	M/s OMIL+JSC-JV Ltd. N. Delhi
3	Date and year of Award	23-04-2017	23-04-2017
4	Amount awarded by the Arbitral Tribunal	87460359	87460359
5	Rate of Interest awarded by the Arbitral Tribunal	9% per annum	9% per annum <b>(Post award)</b>
6	Claim towards interest upto <date>	3127007 (23-04-17 to 15-09-17)	4119023 (23-04-17 to 31-10-17)
7	Total amount of payout claim (4+6)	90587366	91579382
8	75% of the Arbitral Award Claim (Payout amount to be released by NEEPCO)	67940525	68684537
9	Interest amount on Sl.No.8 calculated at the same rate of interest as awarded by the Tribunal (for a period of one year)	6114647	6181608
10	Total amount for which the Bank Guarantee is to be furnished (8+9)	<b>74055172</b>	<b>74866145</b>
11	Completion of documentation		
12	(i) Bank Guarantee of the amount as mentioned under Sl No.10.		BG Format is uploaded in NEEPCO Web Portal : <a href="http://www.neepco.co.in">www.neepco.co.in</a> BG in the format is to be furnished by M/s OMIL+JSC-JV Ltd.
13	(ii) Opening of the Arbitral Award Escrow Account.		Consent letter of proposed Escrow Bank ( Scheduled Bank) is to be submitted by M/s OMIL+JSC-JV Ltd.
14	(iii) Arbitral Award Escrow Account Agreement and		AAEA Agreement Format is uploaded in NEEPCO Web Portal : <a href="http://www.neepco.co.in">www.neepco.co.in</a> Acceptance of the format duly signed by M/s M/s OMIL+JSC-JV Ltd. is to be intimated & submitted.
15	(iv) Unconditional acceptance of the SOP.		<b>SoP</b> is uploaded in NEEPCO Web Portal : <a href="http://www.neepco.co.in">www.neepco.co.in</a> Un-conditional acceptance of SoP duly signed by M/s M/s OMIL+JSC-JV Ltd. is to be intimated & submitted.

**Authenticating officers of NEEPCO:**

Sl.No.	Name/Contact number/mail id	Designation /Address
1	S.Dhar. Contact No: 9435740657 Mail id : arbitrationneepco@rediffmail.com	GM(C), Arbitration, NEEPCO Ltd. Brook Land Compound. Lower New Colony, Shillong:793003
2	B. Maharana Contact No: 9435563039 Mail id :bmaharan@yahoo.com	GM (F), F&A Wing. NEEPCO Ltd. Brook Land Compound. Lower New Colony, Shillong:793003

9/5

  
संजीव धार (सी)  
SANJIB DHAR  
महा-प्रबंधक (सी)  
General Manager (C)  
पंच-निर्णय स्कंध  
Arbitration Wing  
नीपको लि., शिलांग  
NEEPCO Ltd., Shillong

  
25/10/2017  
उप महाप्रबंधक (सी.)  
Dy. General Manager (C)  
पंच निर्णय स्कंध  
Arbitration Wing  
नीपको लि., शिलांग - 3  
NEEPCO LTD., Shillong-3