

RELIANCE

Reliance Power Limited
CIN: L40101MH1995PLC084687

Reliance Centre,
Near Prabhat Colony,
Off. Western Express Highway,
Santacruz (East),
Mumbai 400 055. India
Dir: +91 22 3303 1000
Fax: +91 22 3303 3662
www.reliancepower.co.in

Date: November 13, 2017

The Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code : 532939

The Asst Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol : RPOWER

Dear Sir(s),

Sub: Certificate


In terms of Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a certificate from debenture trustee viz. IDBI Trusteeship Services Limited for the half-year ended September 30, 2017.

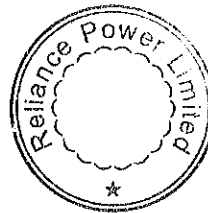
We request you to inform your members accordingly.

Thanking you.

Yours faithfully,

For **Reliance Power Limited**


Murli Manohar Purohit
Vice President – Company Secretary &
Compliance Officer



Encl.: As above

IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154

Ref. No. 6414/ITSL/OPR/2017-18

November 13, 2017



**To, Company Secretary,
Reliance Power Limited**

H Block, 1st Floor,
Dhirubhai Ambani Knowledge City,
Koparkhairane, Navi Mumbai - 400 710

Subject: Certificate u/r 52(5) of SEBI (Listing Obligations & disclosure Requirements) Regulations, 2015, for Debentures Issue by Reliance Power Limited, for the half year ended 30th September, 2017.

Dear Sir/Madam,

We are acting as Debenture Trustee for the Secured/ Unsecured, Redeemable Non-Convertible Debentures issued by Reliance Power Limited ("The Company").

In terms of the provisions of Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Regulations') we certify that we have taken note of the disclosures made by the Company in the letter enclosed hereto, under Regulation 52(4).

Thanking you.

Yours truly,

For IDBI Trusteeship Services Limited


Authorized Signatory



Encl. As above

Annexure A

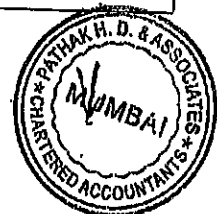
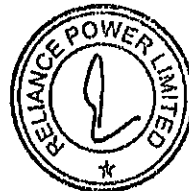
Disclosures pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2017:

Sl. No.	Disclosures	Remarks
1.	Credit rating and change in Credit rating, if any	It may be noted that ICRA has revised the long-term rating of the Company to [ICRA] BBB (pronounced ICRA triple B) and the short-term rating (Rs 1000 Crore of commercial paper programme / short-term debt programme / Non-convertible debentures (with maturity less than one year) to [ICRA] A2 (pronounced ICRA A two) with "Stable" outlook.
2.	Debt Equity Ratio of the Company as on September 30, 2017	On Standalone basis: 0.56
3.	Previous due date for payment of Interest / Non Convertible Debt Securities and whether the same has been paid or not and	<ol style="list-style-type: none"> Series I (2017)10.60% Rated Listed Secured Redeemable Non-Convertible Debentures aggregating to Rs. 6,000 lakhs – Previous due date was April 24, 2017 and July 24, 2017. Interest was paid by due date. Series II (2017)10.80% Rated, Listed, Secured Redeemable Non-Convertible Debentures aggregating to Rs. 25,000 lakhs- Previous due date was June 15, 2017 and September 15, 2017. Interest was paid by due date. Series III (2017)10.20% Rated Listed, Unsecured Redeemable Non-Convertible Debenture aggregating to Rs. 25,000 lakhs - no interest was due for payment during the period.
4.	Next Due date for payment of Interest / Principal along with the amount of Interest and amount payable on Redemption.	<ol style="list-style-type: none"> Series I (2017)10.60% Rated Listed, Secured Redeemable Non-Convertible Debentures aggregating to Rs. 6,000 lakhs – Next due date for payment of Interest of Rs. 159 lakhs is 23.10.2017 and for Redemption of Principal of Rs. 6,000 lakhs is 23.01.2018. Series II (2017)10.60% Rated Listed, Secured Redeemable Non-Convertible Debentures aggregating to Rs. 25,000 lakhs- Next due date for payment of Interest of Rs. 661 lakhs is 15.12.2017 and for Redemption of Principal of Rs. 25,000 lakhs is 15.03.2018. Series III (2017)10.20% Rated Listed, Unsecured Redeemable Non-Convertible Debenture aggregating to Rs. 25,000 lakhs - Next due date for payment of Interest of Rs. 1,237 lakhs is 03.01.2018 and for Redemption of Principal of Rs. 25,000 lakhs is 29.06.2018.

SIGNED FOR IDENTIFICATION
BY

B. H. Shimpali

For B S R & CO. LLP



12/18

Sl. No.	Disclosures	Remarks
5.	Debt service coverage ratio	0.94
6.	Interest service coverage ratio	1.32
7.	Debenture Redemption Reserve as on September 30, 2017 (Rupees in lakhs)	5,833
8.	Net Worth (Rupees in lakhs)	1,386,649
9.	Net Profit after tax (Rupees in lakhs)	6,626
10.	Earnings per share	0.24

Ratios have been computed as under:

Interest Service Coverage Ratio = Earnings before Interest and Tax / Interest. Debt Service Coverage Ratio = Earnings before Interest and Tax / Interest + Principal Repayment of long term loans.

Interest includes Interest and discount

SIGNED FOR IDENTIFICATION
BY

B. H. Shinghal's

For B S R & CO. LLP

