

November 10, 2017

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir,

Ref: Disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to disclosure requirements by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached herewith our disclosure for the creation/ release of pledge of the equity shares of Siti Networks Limited (formerly known as Siti Cable Network Limited).

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Digital Satellite Holdings Private Limited



Authorised Signatory



For Direct Media Solutions LLP

(formerly known as Direct Media Solutions Pvt. Ltd.)



Authorised Signatory



Encl: As above.

CC: Siti Networks Limited (formerly known as Siti Cable Network Limited)
4th Floor, Madhu Industrial Estate,
Pandurang Budhkar Marg, Worli,
Mumbai - 400013.

(Format for Disclosure by the Promoter (s) to the stock exchange and to the Target Company for encumbrance of shares / Invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

Name of the Target Company (TC)	Siti Networks Limited (formerly known as Siti Cable Network Limited)	
Name of the stock exchanges where the shares of the target company are listed	NSE/BSE	
Date of Reporting	10th November, 2017	
Name of the Promoter or PAC on whose shares encumbrance has been created /invoked /released	Digital Satellite Holdings Pvt. Ltd.	
Name of the Promoter or PAC on whose shares encumbrance has been created /invoked /released	Direct Media Solutions LLP (formerly known as Direct Media Solutions Private Limited)	

Details creation of encumbrance :														
Name of Promoter (s) or PACs with him (**)	Promoter Holding in the target company(1)			Promoter holding already encumbered (2)			Details of Even pertaining to encumbrance (3)			Post event holding of encumbered shares {Creation [(2)+(3)]/release [(2)-(3)]/ invocation[(2)-(3)]}				
	No of Shares	% of total share Capital	% w.r.t. diluted share capital (*)	No of Shares	% of total share Capital	Type of event (creation/release invocation)	Date of creation invocation release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking /other)	Reasons for encumbrance	No of Shares	% of total share capital	Name of the entity in whose favor shares encumbered	No of Shares	% of total share capital
Bioscope Cinemas Pvt. Ltd.	11,20,08,946	12.84	N.A.	10,44,34,718	11.98	-	-	-	-	-	-	-	10,44,34,718	11.98
Digital Satellite Holdings Pvt. Ltd.	15,10,45,816	17.32	N.A.	14,20,52,000	16.29	Creation	9-Nov-2017	Pledge	Collateral Pledge for Facility of Promoter group Company	89,00,000	1.02	Family Credit Limited	15,09,52,000	17.31
Direct Media Solutions LLP (formerly known as Direct Media Solutions Private Limited)	12,10,00,000	13.88	N.A.	8,07,85,000	9.26	Creation	9-Nov-2017	Pledge	Collateral Pledge for Facility of Promoter group Company	3,75,000	0.04	Family Credit Limited	8,11,60,000	9.31
Direct Media & Cable Pvt. Ltd.	8,57,14,285	9.83	N.A.	8,57,14,285	9.83	-	-	-	-	-	-	-	8,57,14,285	9.83
Digital Satellite Media & Broadband Pvt. Ltd.	5,14,28,571	5.90	N.A.	5,14,28,571	5.90	-	-	-	-	-	-	-	5,14,28,571	5.90



