

201, "Shyam Bungalow", Plot No. 199/200, Pushpa Colony, Fatimadevi School Lane, Manchubhai Road, Malad (East), Mumbai-400 097. Tel/Fax: 022-28449521
E-Mail: sjcorporation9@yahoo.com

CIN: L51900MH1981PLC025223

SJ CORPORATION LTD.

10-11-2017

To,
Asst. General Manager- Dept of Corp. Services,
Bombay Stock Exchange Ltd.
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai: 400001.

Dear Sir,

Script Code: 504398

**Sub: Submission of Unaudited (Provisional) Financial Results for the
2nd Quarter Ended 30th September, 2017**

With Reference to the above subject we here by submitting unaudited (Provisional) Financial Results for the 2nd Quarter Ended **30th September, 2017** and Limited review report.

Thanking You,

For SJ Corporation Ltd.

D. B. Upadhyay

Managing Director



Encl: 1) Copy of Result and Limited Review Report

SJ CORPORATION LIMITED
CIN No. : L51900MH1981PLC025223

Regd. Off. : 201, Shyam Bunglow, 199/200, Pushpa Colony, Manchubhai Road, Malad (E), Mumbai - 97.
Email Id : sjcorporation9@yahoo.com Tel No. 022-28449521 Website:www.sjcorp.in

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2017

(Rs. In lacs)

Particulars	Quarter Ended			Half Year Ended	
	30.09.2017 Unaudited	30.06.2017 Unaudited	30.09.2016 Unaudited	30.09.2017 Unaudited	30.09.2016 Unaudited
1. Revenue from operations	-	477.66	325.23	477.66	995.29
2. Other Income	(2.94)	9.32	21.77	6.38	22.55
3. Total Income (1+2)	(2.94)	486.98	347.00	484.04	1,017.84
4. Expenses					
Cost of Material Consumed	-	-	320.13	-	977.34
Purchases of stock-in-trade	-	-	-	-	-
Changes in inventories of Finished Goods, Work-in-Progress and stock-in-trade	-	483.94	-	483.94	-
Employee Benefit Expenses	4.38	3.87	6.89	8.25	15.36
Finance Cost	1.32	0.18	12.57	1.50	21.03
Depreciation & amortisation Expenses	1.31	1.34	1.69	2.65	3.38
Other Expenses	2.95	3.68	7.39	6.63	23.97
Total other Expenses (4)	9.96	493.01	348.67	502.97	1,041.08
5. Total profit before exceptional item and tax (3-4)	(12.90)	(6.03)	(1.67)	(18.93)	(23.24)
6. Exceptional Items	-	-	-	-	-
7. Total profit before tax (5-6)	(12.90)	(6.03)	(1.67)	(18.93)	(23.24)
8. Tax Expense					
Current tax	-	-	-	-	-
Deffered tax	-	-	-	-	-
9. Net Profit (Loss) for the period from continuing operations (7-8)	(12.90)	(6.03)	(1.67)	(18.93)	(23.24)
10. Profit/(Loss) from discontinued operation before tax	-	-	-	-	-
11. Tax expense of discontinued operation	-	-	-	-	-
12. Net profit(Loss) from discontinued operation after tax (10-11)	-	-	-	-	-
13. Total profit(loss) for the period (9+12)	(12.90)	(6.03)	(1.67)	(18.93)	(23.24)
14. Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	(3.64)	(17.06)	32.71	(20.70)	5.26
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
15. Total comprehensive income for the period	(16.54)	(23.09)	31.04	(39.63)	(17.98)
16 Earnings per equity share (for continuing operation):					
1. Basic	(0.15)	(0.07)	(0.02)	(0.23)	(0.28)
2. Diluted	(0.15)	(0.07)	(0.02)	(0.23)	(0.28)
17. Earning per equity share (for discontinued operation):					
1. Basic	-	-	-	-	-
2. Diluted	-	-	-	-	-
18. Earnings per equity share (for discontinued & continuing operations)					
1. Basic	(0.15)	(0.07)	(0.02)	(0.23)	(0.28)
2. Diluted	(0.15)	(0.07)	(0.02)	(0.23)	(0.28)

Signed for identification
purpose



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STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2017

	AS ON 30.09.2017 Unaudited
I. ASSETS	
1. <u>NON-CURRENT ASSETS</u>	
a. Property, Plant and Equipment	28.61
b. Capital Work in Progress	-
c. Investment in Property	70.46
d. Goodwill	-
e. Other Intangible assets	-
f. Intangible assets under development	-
g. Biological assets other than bearer plants	-
h. <u>Financial Assets</u>	
i. Investments	126.64
ii. Trade Receivable	-
iii. Loans	270.62
iv. Others	-
f. Deferred Tax Assets	2.65
e. Other Non-Current Assets	-
2. <u>CURRENT ASSETS</u>	
a. Inventories	-
b. <u>Financial Assets</u>	
i. Investments	-
ii. Trade Receivable	325.52
iii. Cash & Cash equivalents	10.07
iv. Bank Balance other	-
v. Loans	2.16
vi. Others	-
c. Current Tax Assets (Net)	-
d. Other Current Assets	-
TOTAL ASSETS	836.73
II. EQUITY AND LIABILITIES	
<u>EQUITY</u>	
a. Equity Share Capital	83.55
b. Other equity	744.44
<u>LIABILITIES</u>	
1. <u>Non Current Liabilities</u>	
a. <u>Financial Liabilities</u>	
i. Borrowings	-
ii. Trade Payables	-
iii. Other Financial liabilities	-
b. Provisions	-
c. Deferred tax liabilities (Net)	-
d. Other non-current liabilities	-
2. <u>Current Liabilities</u>	
a. <u>Financial Liabilities</u>	
i. Borrowing	-
ii. Trade Payables	-
iii. Other Financial liabilities	8.71
b. Other Current Liabilities	0.03
c. Provision	-
d. Current tax liabilities (Net)	-
	836.73



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NOTES:

1. This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
2. The Statement does not include Ind AS compliant results and balance sheet for the previous year ended March 31, 2017 as it is not Mandatory as per SEBI's circular dated July 5, 2016.
3. The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	(Rs. In lacs)	
	Quarter ended 30.09.2016	Six month ended 30.09.2016
Net Profit/(Loss) as per previous GAAP (Indian GAAP)	(1.61)	(23.14)
Fair Value of Investment through Profit/Loss Account	(0.06)	(0.06)
Gain/(Loss) on Investment recognized in " Other Comprehensive Income"	-	(0.04)
Loss for the quarter as per IND AS	(1.67)	(23.24)
Other Comprehensive income (Net of Income tax)	32.71	5.26
Total Comprehensive loss for the quarter	31.04	(17.98)

4. The above results were reviewed by audit committee and approved by the board of Directors at the meeting of the Board of Directors held on 10th November, 2017.
5. The Ind AS compliant corresponding figures for the quarter/ half year ended 30.09.2016 have not been subjected to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
6. The Limited review of the financial results for the quarter / half year ended September 30, 2017, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the statutory auditors.
7. The Company has only one business segment 'Diamond Studded Jewellery.
8. The company has closed its jewellery making unit at SEZ, Surat and has applied for exit from SEZ, Surat.
9. Provision for Deferred Tax will be made at the end of the financial year.

By order of the Board
For SJ Corporation Limited


(DEEPAK UPADHYAY)
Managing Director

Place : Mumbai
Date : November 10, 2017



Signed for Identification Purpose

SDBA & COMPANY

Chartered Accountants

LIMITED REVIEW REPORT

To
The Board of Directors,
SJ CORPORATION LIMITED
Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of SJ Corporation Limited (the "Company") for the quarter/ half year ended September 30, 2017 (the "Statement") attached herewith, submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. which has been intialled by us for identification purposes. The Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We concluded our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SDBA & Co.**
Chartered Accountants
FRN : 142004W



(Sanjeev A. Mehta)

Partner

M.No. : 041287



Mumbai,
November 10, 2017