



CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

16th November, 2017

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 506194 Class of Security: Equity	Symbol: ARIHANTSUP Series: EQ

Dear Sir/Madam

Sub: Press Release of the Financial Results for the Quarter ended 30th September, 2017:

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the attached Press Release of the Financial Results for the Quarter ended 30th September, 2017.

Kindly take the same in your records and inform the Stakeholders accordingly.

Thanking You

Yours Faithfully

For Arihant Superstructures Limited

Manish Mehta
Chief Financial Officer



Enclosed: Press Release

L51900MH1983PLC029643

302, Persipolis Building,
Plot No. 74, Sector-17,
Vashi, Navi Mumbai-400 703.

Tel.: 022 4111 3333
022 2788 2941-45
Fax: 022 2788 2946

Website: www.asl.net.in
Email : info@asl.net.in



Press Release

Arihant Superstructures declares sales growth of 28% for Q2FY18

November 14, 2017, Mumbai: Arihant Superstructures Ltd (ASL), one of the Prominent Players in the affordable housing announced its results for the second quarter of FY18 ending September 30, 2017 (Q2FY18).

Key Financial Highlights (Consolidated) - Q2FY18

- * ASL recorded total revenues of Rs.45 crore for Q2FY18, up 28% from Rs. 35 crore reported for the comparable period ended 30th September, 2016 (Q2FY17).
- * EBITDA was up 8% to Rs.9 crore for Q2FY18 as against Rs. 8 crore in Q2FY17.
- * Reported PAT grew stood at Rs. 3 crore for Q2FY18.
- * Basic EPS stood at Rs. 0.74 per share in the quarter.

Commenting on the results Mr. Ashok Chhajer, CMD of Arihant Superstructures said,

“Despite tough market scenario, Arihant managed to deliver on Sales because of our focused sales strategy. We achieved sales of 166 units in Q2FY18. The quarter continued to witness some pressure of 2 major policy measures on real Estate sector – RERA & GST. Though beneficial in the longer run, we experienced marginal impact due to GST compliance in our supply chain which resulted in slower execution. Our supply chain is now fully compliant and execution is back on track. I am confident that we should recover the lost ground in H2FY18”.

About Arihant Superstructures Limited

Arihant Superstructures Limited (ASL) is one of India's leading real estate companies with a predominant focus on the affordable housing segment in the Mumbai MMR and the Jodhpur region. With an impeccable record of planning and execution of projects backed by professional management, Arihant Group has delivered 8000 homes amounting to 7 Mn sq. ft. across 50 projects.

Arihant has completely integrated in-house capabilities of Land Acquisition & Procurement, Liaison, Design & Engineering, EPC and Marketing & Sales. ASL is recognized as top 50 brands of Mumbai in the business to consumer (B2C) category.

ASL is listed on National Stock Exchange - Scrip Code: ARIHANTSUP and Bombay Stock Exchange - Scrip Code: 506194. BLOOMBERG: ARSU: IN.

For more info visit: www.asl.net.in

For further information contact:

Umesh Jhavar VP - Strategy & IR Arihant Superstructures Limited Phone: +91 22 4111 3333 Email: umesh.j@asl.net.in	Manish Mehta CFO Arihant Superstructures Limited Phone: +91 22 4111 3333 Email: manish@asl.net.in
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