



FASHIONS LIMITED

A Govt. Recognised Export House

Date: 11.11.2017

Men's fashion technology

To,

**The Manager
Department of Corporate Relations,
The Stock Exchange Mumbai
Phiroze Jeejeebhoy Tower,
Dalal Street
Mumbai-400001**

SUBJECT: OUTCOME OF BOARD MEETING ON SATURDAY, 11TH NOVEMBER, 2017

Dear Sir,

Pursuant to provisions of Regulation 30 and 33 and other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, We would like to inform you that in the Meeting held today, Saturday, 11th November, 2017 have inter -alia considered, approved and taken on record the following :

- i) Quarterly Unaudited Financial Results of Samtex Fashions Limited for the quarter ended 30th September, 2017, which was recommended by the Audit Committee along with Auditor's Review Report at their meeting, held on today, 11th November, 2017.

Further the said results are also being published in the newspapers as required under the SEBI Listing Regulations.

It is further informed that the Meeting of the Board of Directors commenced at 03.00 P.M and concluded at 5.30PM.


Kindly take note the same on your records.

Thanking You,

For SAMTEX FASHIONS LIMITED


ATUL MITTAL
Managing Director
DIN (00223366)

D-250, ANUPAM GARDEN SAINIK FARM NEW DELHI 110062


KAMINI GUPTA
Company Secretary & G M Finance

Encl: as above

**FASHIONS LIMITED**

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*Men's fashion technology***SAMTEX FASHIONS LIMITED**

Regd. Office & Works: Property No. D-100, Hosiery Complex, Phase – II, Noida, U.P. 201 305

CIN :L17112UP1993PLC022479, Email:samtex.compliance@gmail.com, Website: samtexfashions.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2017

PART -I

(RS. In Lakhs , except per share data)

		Standalone					
		Three Months Ended			Half Year ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.17	30.09.16	30.06.17	30.09.17	30.09.16	31.03.17
1	Income						
	Revenue From Operations	756.88	823.17	1327.93	2084.82	1683.81	4676.71
	Other income	0.00	0.04	7.49	7.48	9.80	51.61
	Total income	756.88	823.21	1335.42	2092.30	1693.61	4728.32
2	Expenses						
	(a) Cost of materials consumed	193.07	581.33	291.94	485.01	1311.73	3704.62
	(b) Purchases of stock-in-trade	526.47		777.43	1303.90		
	(c) Changes in inventories of finished goods,work in progress and stock in trade	33.15	146.59	74.10	107.25	267.22	1694.92
	(d) Employee benefits expense	81.94	81.07	97.45	179.39	244.20	450.69
	(e) Finance Cost	5.39	104.43	6.87	12.26	161.66	171.14
	(f) Depreciation and amortisation expense	16.28	25.66	16.11	32.39	51.32	98.16
	(g) Other expenses	84.00	98.20	128.08	204.67	251.43	675.08
	Total expenses	940.30	1037.28	1391.98	2324.87	2287.56	6794.61
3	Profit / (Loss)before exceptional item and tax	(183.42)	(214.07)	(56.56)	(232.57)	(593.95)	(2066.29)
4	Exceptional items	0.00	1.47	0.00		228.44	(2500.93)
5	Profit / (Loss) before Tax	(183.42)	(215.54)	(56.56)	(232.57)	(822.39)	(4567.22)
10	Tax expense						
	Current Tax	0.33	0.68		0.33	(1.48)	(0.29)
	Deferred Tax	(5.75)	0.00	(5.75)	(11.50)	0.00	(23.00)
11	Total Tax Expenses	(5.42)	0.68	(5.75)	(11.17)	(1.48)	(23.29)
	Other comprehensive income, net of income tax						
	(i) (a) Items that will not be re-classified to the profit or loss	0.00	0.00	(7.41)	(7.41)	0.00	
	(b) Income Tax relating to items that will not be re-classified to the profit or loss						
	(ii) (a) items that will be re-classified to the profit or loss						
	(b) Income tax relating to items that will be re-classified to the profit or loss						
	Total other comprehensive income, net of income tax	0.00	0.00	(7.41)	(7.41)	0.00	0.00
	Total Comprehensive income for the period	(178.00)	(216.22)	(58.22)	(228.81)	(820.91)	(4543.93)
17	Paid-up equity share capital	1490.00	1490.00	1490.00	1490.00	1490.00	1490.00
	Face value per Equity Share	2.00	2.00	2.00	2.00	2.00	2.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(715.09)		(715.09)
19.i	Earnings per share						
	(a) Basic	(0.24)	(0.29)	(0.08)	(0.31)	(1.10)	(6.10)
	(b) Diluted	(0.24)	(0.29)	(0.08)	(0.31)	(1.10)	(6.10)



Regd. Office & Works : Property No. D-100, Hosiery Complex, Phase II, Noida-201305, Uttar Pradesh

Delhi Office : Unit No. 137, DLF Prime Tower, F Block, Okhla Phase-1 New Delhi-110020, Telephone no. 01141258950

CIN : L17112UP1993PLC022479, E mail id : samtex.compliance@gmail.com

QUARTERLY REPORTING- STANDALONE ,OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015

Sr. No.	Particulars	Standaalone					
		Three Months Ended			Half Year ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.17	30.09.16	30.06.17	30.09.17	30.09.16	31.03.17
1	SEGMENT REVENUE						
	India	142.06	254.56	307.79	449.85	458.44	2279.70
	USA	614.83	568.61	1020.14	1634.97	1225.37	2397.01
	Total	756.89	823.17	1327.93	2084.82	1683.81	4676.71
	Less: Inter segment revenue	0.00	0.00	0.00	37.45	(67.70)	104.60
	Net sales/income from operation	756.89	823.17	1327.93	2047.37	1751.51	4572.11
2	SEGMENT RESULTS						
	Profit(+)/loss(-) before tax & Interest from each segment						
	India	(94.87)	(44.46)	(60.61)	(148.07)	(365.81)	(3947.96)
	USA	(83.16)	(66.65)	10.92	(72.24)	(294.92)	(448.12)
	Total	(178.03)	(111.11)	(49.69)	(220.31)	(660.73)	(4396.08)
	Less:						
	(i) Interest	5.39	104.43	6.87	12.26	161.66	171.14
	(ii) Other un-allocable expenditure net off	--	--	--	--	--	--
	(iii) un-allocable income	--	--	--	--	--	--
	Total profit before tax	(183.42)	(215.54)	(56.56)	(232.57)	(822.39)	(4567.22)
3	CAPITAL EMPLOYED (Segment assets – Segment liabilities)						
	India	415.44	4124.72	496.19	415.44	4124.72	556.80
	USA	132.47	375.01	224.96	132.47	375.01	219.91
	Total	547.91	4499.73	721.15	547.91	4499.73	776.71

Notes :

- The statement has been re-viewed and approved by Board of Directors in it's meetings held on 11th november, 2017.
- This Statement has been prepared in accordance with the companies (Indian Accounting standards) Rules, 2015 (IND AS) Prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting practices and policies to the extent applicable. Beginning April 1,2017, the company for the first time adopted Ind AS with a transition date of April 1, 2016.
- The Ind AS compliant financial Results, pertaining to period September 30, 2016 have not been subject to limited review or audit. However, the management has excercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The statement does not include Ind AS compliant results for the preceding qatrter and previous year ended March 31, 2017 as the same is not mendatory as per SEBI's circular dated July 5, 2016.
- The reconciliation of net profit & loss reported in accordance with indian GAAP to total comprehensive income in accordance with Ind AS 101 is given below:

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind AS by listed companies.

For and on Behalf of Board of Samtex Fashions Limited

Noida

Date : 11.11.2017

Atul Mittal

Managing Director

DIN 00223366

SAMTEX FASHIONS LIMITED
Statement of Assets & Liabilities as at 30.09.2017

Rs. In lakhs

Particulars	AS ON	AS ON	AS ON
	30.09.2017	30.09.2016	31.03.2017
	Unaudited	Unaudited	Audited
ASSETS			
Non-current assets			
Property, plant and equipment	539.64	1,005.27	547.45
Capital work-in-progress	-	-	-
Investment property	-	-	-
Goodwill	-	-	-
Intangible assets under development	-	-	-
Biological assets other than bearer plants	-	-	-
Financial assets			
- Non-Current investments	150.01	3,930.01	150.01
- Long-term loans and advances	-	-	-
- Others	17.75	52.87	35.80
Deferred tax assets (Net)	119.31	92.78	107.81
Other non-current assets	-	-	-
Current assets			
Inventories	357.24	3,350.42	481.15
Financial assets			
- Current investments			
- Trade and other receivables	1,223.93	643.94	1,086.29
- Cash and cash equivalents	26.23	31.09	2,059.69
- Others	232.29	170.56	177.29
Assets for current tax (net)			
Other current assets	7.87	30.94	27.90
Non-current assets classified as held for sale	-	-	-
TOTAL	2,674.28	9,307.88	4,673.39
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	1,490.00	1,490.00	1,490.00
Other equity	(943.89)	3,007.93	(715.09)
- Equity component of other financial instrument			
- Retained earnings @			
- Reserves			
- Reserves representing unrealised gains/ losses			
- Other reserves			
Money received against share warrants	1.80	1.80	1.80

Share application money pending allotment			
Non-current liabilities			
Financial liabilities			
- Long term borrowings	661.30	650.30	650.30
- Other financial liabilities	-	-	-
Long term provisions	14.16	11.12	19.88
Deferred tax liabilities (Net)	-	-	-
Other non-current liabilities			
Current liabilities			
Financial liabilities			
- Short term borrowings	-	650.00	-
- Trade and other payables	1,068.21	3,327.45	3,110.76
- Other financial liabilities	-	-	-
Other current liabilities	380.06	163.64	112.19
Short-term provisions	2.64	5.64	3.55
Liabilities for current tax (net)	-	-	-
Liabilities associated with group(s) of assets held for disposal			
TOTAL	2,674.28	9,307.88	4,673.39



KAPIL KUMAR & CO.

CHARTERED ACCOUNTANTS

3RD FLOOR, SRK MALL, 14 MALL ROAD, AMRITSAR-143001

Tel: 98140-50419, 97799-00419, E-Mail: kapilkumarcoasr@gmail.com

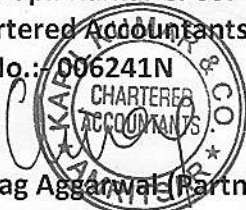
Date : 11/11/2017

LIMITED REVIEW REPORT OF FINANCIAL RESULTS FOR QUATER ENDED 30TH SEPTEMBER 2017

TO
THE BOARD OF DIRECTORS OF
M/S SAMTEX FASHIONS LIMITED

1. We have reviewed the Unaudited Financial Results of M/s Samtex Fashions Limited ("the Company"), for the Quarter ended Sep 30, 2017 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016 which has been initialized by us for identification purposes.
2. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further the management is also responsible to ensure that the accounting policies used in preparation of this statement are consistent with those used in preparation of the Company's opening unaudited Balance Sheet as at July 1, 2017 prepared in Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Closing stock of inventories has been taken as valued and certified by the management.
5. Based on our review conducted as above, nothing has come to our notice that cause us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kapil Kumar & Co.
Chartered Accountants
FR No.: 006241N



Chirag Aggarwal (Partner)
M. No. 523052
Place: Amritsar