

Sec/Coat/157

Dated: 22.11.2017

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051

SECURITY CODE: 539046/SYMBOL: MANAKCOAT

Sir,

Sub: Outcome of Board Meeting held on 22nd November, 2017

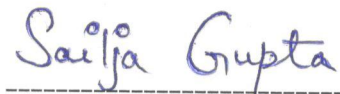
Please note that the Board of Directors of the Company at its meeting held today, which commenced at 05:55 P.M. and concluded at 07:00 P.M., has inter-alia, considered, approved and adopted the Un-audited Financial Results (both Standalone and Consolidated) for the quarter and half year ended 30th September, 2017.

A copy of the Un-audited Financial Results (both Standalone and Consolidated) for the quarter and half year ended 30th September, 2017 along with the Limited Review Report of M/s S.K. Agrawal & Co., Chartered Accountant, Statutory Auditors of the Company is enclosed for your reference and record.

This may be treated as compliance with relevant Regulations SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For Manaksia Coated Metals & Industries Limited



Sailja Gupta
(Company Secretary)
Membership No.: A50063



Encl: a/a



S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902/9903/9904

FAX : 033-40089905, Website : www.skagrawal.co.in

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF MANAKSIA COATED METALS & INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Manaksia Coated Metals & Industries Limited ("the Company"), for the quarter and six months period ended 30th September, 2017, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards as specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Account) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata

Dated: 22nd November, 2017

For **S K AGRAWAL & CO.**

Chartered Accountants

Firm Registration No.-306033E

Hemant Kumar Lakhotia
(Partner)

Membership No. 068851



S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

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LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF MANAKSIA COATED METALS & INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Manaksia Coated Metals & Industries Limited ("the Company"), for the quarter and six months period 30th September, 2017, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial statements of two subsidiaries whose financial results reflect total assets of Rs.2794.83 lakhs as at 30th September 2017, total revenue of Rs.770.43 lakhs and Rs. 1468.66 Lakhs and total loss before tax of Rs.5.04 lakhs and Rs.40.12 lakhs for the quarter and six months period ended 30th September 2017, as considered in the financial results. These interim financial results and other financial information have not been reviewed by their auditors and our opinion on the consolidated financial results, in so far it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such un-reviewed management certified financial results and other financial information.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results prepared in accordance with applicable Indian Accounting Standards as specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Account) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For S K AGRAWAL & CO.

Chartered Accountants

Firm Registration No.-306033E

Hemant Kumar Lakhotia
(Partner)

Membership No. 068851

Place: Kolkata

Dated: 22nd November, 2017

Branch Office : C/o. SKNINDUSTRIAL HOUSE, 320/160, SHYAMSHANTI MARKET, 3RD FLOOR, ROOM NO. 320, AJMERI GATE, DELHI-110 006, PH. : 011-2321-9505/9506

A701, EXPRESS ZONE BUILDING, WESTERN EXPRESS HIGHWAY, GORGAON EAST (NEAR OBEROI MALL) MUMBAI - 400 063

HIG-2/121, SATYASI ENCLAVE, KHANDAGIRI, BHUBANESWAR, ORISSA-751 030

488/2, ADARSH NAGAR, DURGA MANDIR ROAD, HIRAPUR, DHANBAD - 826 001, ☎ : 94301 36226

591, MITRA COMPOUND, BORING ROAD, PATNA-800 001, ☎ : 99035 90022

Notes :

- (a) The Financial Results of the Company for the Quarter and Half Year ended 30th September, 2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 22nd November, 2017. The Statutory Auditors of the Company have carried out limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (b) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2017, and accordingly, these financial results (including for all the periods presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) have been prepared.
- (c) The format for Un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (d) The statement does not include Ind AS compliant results for the year ended 31st March, 2017 as the same is not mandatory as per SEBI's Circular dated July 5, 2016.
- (e) Consequent to transition from the previous IGAAP to Ind AS, the reconciliation of Profit is provided below for the previous period in accordance with the requirements of Paragraph 32 of Ind AS 101, "First Time Adoption of Ind AS".

Particulars	Standalone		Consolidated	
	Quarter Ended 30th September, 16	Half Year Ended 30th September, 16	Quarter Ended 30th September, 16	Half Year Ended 30th September, 16
Net Profit as per Indian GAAP	(13.74)	37.50	(0.26)	52.32
Impact of Fair Valuation of Financial Instruments / Liabilities	(20.32)	(36.13)	(20.32)	(36.13)
Net Profit as per Ind AS	(34.06)	1.37	(20.58)	16.19
Other Comprehensive Income (After Tax)	-	-	-	-
Total Comprehensive Income as per Ind AS	(34.06)	1.37	(20.58)	16.19

(f) The Ind AS compliant corresponding figures in the previous year have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

(g) Comparative figures have been rearranged / regrouped wherever necessary.

(h) Reviewed Financial Results of the Company for the Quarter and Half Year ended 30th September, 2017 are available at the Company's website www.manaksia.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

Place : Kolkata
Dated : 22.11.2017

For and on behalf of the Board of Directors

Manaksia Coated Metals & Industries Limited

Sushil Kumar Agrawal
(Managing Director)
DIN: 00091793



Corporate Identity Number:L27100WB2010PLC144409

SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

(Rs. in Lacs)

Standalone						Consolidated					
QUARTER ENDED			HALF YEAR ENDED			QUARTER ENDED			HALF YEAR ENDED		
30th September 2017	30th June 2017	30th September 2016	30th September 2017	30th September 2016	30th September 2017	30th June 2017	30th June 2016	30th September 2017	30th September 2016		
Unaudited						Unaudited					
641.04	868.88	853.23	1509.92	1479.30	641.04	868.88	853.23	1,509.92	1,479.30		
5,295.24	5,318.85	6,040.79	10614.09	12094.61	5,295.24	5,318.85	6,386.98	10,614.09	12,525.49		
					738.21	696.98		1,435.19			
5,936.28	6,187.73	6,894.02	12,124.01	13,573.91	6,674.49	6,884.71	7,240.21	13,559.20	14,004.79		
Less : Inter Segment Revenue											
5,936.28	6,187.73	6,894.02	12,124.01	13,573.91	6,674.49	6,884.71	7,240.21	13,559.20	14,004.79		
Net Sales/Income from operations						6,674.49					
Segment Results						6,884.71					
Segment Results (Profit+)/Loss(-) before Tax & Interest from each segment) :						7,240.21					
(85.89)	53.43	(78.22)	(32.46)	(192.01)	(85.89)	53.43	(78.22)	(32.46)	(192.01)		
530.64	276.45	378.62	807.09	827.38	530.64	276.45	392.10	807.09	842.20		
		(37.58)		(37.58)	10.04	(23.57)		(13.53)	(37.58)		
444.75	329.88	262.82	774.63	597.79	454.79	306.31	276.30	761.10	612.61		
162.00	109.57	95.76	271.57	196.53	169.36	109.57	95.76	278.93	196.53		
282.75	220.31	167.06	503.06	401.26	285.43	196.74	180.54	482.17	416.08		
13.36	19.49	3.82	32.85	6.29	6.69	7.98	3.82	14.67	6.29		
296.11	239.80	170.88	535.91	407.55	292.12	204.72	184.36	496.84	422.37		
241.66	187.22	112.07	428.88	279.50	258.00	187.22	112.07	445.22	279.50		
Less : Other un-allocable expenditure net of un-allocable (income)											
54.45	52.58	58.81	107.03	128.05	34.12	17.50	72.29	51.62	142.87		
Total Profit/(loss) before Tax						34.12					
Segment Assets						17.50					
4,391.41	4,580.19	4,661.16	4,391.41	4,661.16	4,391.41	4,580.19	4,661.16	4,391.41	4,661.16		
20,217.30	17,261.11	14,611.39	20,217.30	14,611.39	20,217.30	17,261.11	14,966.51	20,217.30	14,966.51		
1,985.80	1,001.12	744.64	1,985.80	744.64	1,566.58	741.64	1,566.58	1,566.58	1,566.58		
					1,985.80		744.64	1,985.80	744.64		
26,594.51	22,842.42	20,017.19	26,594.51	20,017.19	28,161.09	22,582.94	20,372.31	28,161.09	20,372.31		
Segment Liabilities						28,161.09					
959.94	2,253.22	959.20	959.94	959.20	959.94	2,253.22	959.20	959.94	959.20		
10,428.80	6,028.73	6,281.06	10,428.80	6,281.06	10,428.80	6,028.73	6,624.65	10,428.80	6,624.65		
6,354.57	5,735.39	4,007.67	6,354.57	4,007.67	1,560.87	745.04	1,560.87	1,560.87	1,560.87		
					6,354.57	5,735.39	4,007.67	6,354.57	4,007.67		
17,743.31	14,017.34	11,247.93	17,743.31	11,247.93	19,304.18	14,762.38	11,591.52	19,304.18	11,591.52		



MANAKSIA COATED METALS & INDUSTRIES LIMITED
Statement of Assets & Liabilities

	Standalone As at Sept. 30, 2017 <u>Rs. in Lacs</u> Unaudited	Consolidated As at Sept. 30, 2017 <u>Rs. in Lacs</u> Unaudited
<u>ASSETS</u>		
1. NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	9,207.27	9,687.34
(b) Capital Work-in-Progress	5,003.92	5,003.92
(c) Financial Assets		
Investments	982.05	0.06
Loans	47.68	52.01
	<u>15,240.92</u>	<u>14,743.33</u>
2. CURRENT ASSETS		
(a) Inventories	4,018.37	4,071.45
(b) Financial Assets		
Trade Receivables	3,449.48	3,652.09
Cash and Cash Equivalents	483.96	1,003.52
Other Bank Balances	89.74	89.74
Loans	263.63	16.32
Other Financial Assets	170.66	170.66
(c) Other Current Assets	2,877.75	4,413.98
	<u>11,353.59</u>	<u>13,417.76</u>
TOTAL ASSETS	<u>26,594.51</u>	<u>28,161.09</u>
<u>EQUITY & LIABILITIES</u>		
1. EQUITY		
(a) Equity Share Capital	655.34	655.34
(b) Other Equity	8,195.86	8,201.57
	<u>8,851.20</u>	<u>8,856.91</u>
2. NON-CURRENT LIABILITIES		
(a) Provisions	50.22	50.22
(b) Deferred Tax Liabilities	1,227.18	1,227.18
(c) Borrowings	4,669.67	4,997.09
(d) Other Financial Liabilities	579.25	579.25
	<u>6,526.32</u>	<u>6,853.74</u>
3. CURRENT LIABILITIES		
(a) Financial Liabilities		
Borrowings	2,427.94	2,427.94
Trade Payables	8,356.28	8,957.55
Other Financial Liabilities	145.92	154.96
(b) Current Tax Liabilities (Net)	175.54	175.54
(c) Other Current Liabilities	107.00	730.14
(d) Provisions	4.31	4.31
	<u>11,216.99</u>	<u>12,450.44</u>
TOTAL EQUITY & LIABILITIES	<u>26,594.51</u>	<u>28,161.09</u>

