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Ref: AFL/BSE & NSE/2017-18/229

16th November, 2017

The Deputy General Manager
BSE, Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeeboy Towers,
Dalal Street, MUMBAI – 400 001
Fax: 022-2272 2041 / 22723121
BSE Code: 512573

National Stock Exchange India Limited
Exchange Plaza
Bandra (East)
Mumbai – 400 0051.
Fax: 022-26598237/38

NSE Code: AVANTIFEED

Dear Sir,

Sub: AVANTI FEEDS LIMITED – Corporate Announcement - Clarification on issues raised by some investors – Reg.

We would like to inform that –

- (1) Today (16.11.2017) an investor brought to the notice of the Company that an analyst of ET Now TV Channel, replying to a question by an investor today, stated that Avanti Feeds Limited is having some trouble about export consignment to Europe.

In this context, the Company would like to clarify that the information given by the analyst of ET Now Channel that Company's exports to European Union (EU) is having some trouble is totally baseless and not supported by facts. There is no trouble in exports to EU by the Company. The Company denies the statement made today, by the analyst of ET Now TV Channel.

- (2) Some investors have sought clarification on the following :

- (a) Whether there is any adverse news about the Company?

The Company would like to clarify that there is no adverse news about the Company. The Company would like to inform that the operations of Avanti Feeds Limited (Feed Business) and Avanti Frozen Foods Private Limited (shrimp export business), subsidiary of Avanti Feeds Limited, are being carried on smoothly.

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Regd. Office:
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Baymount, Rushikonda,
Visakhapatnam - 530045
Andhra Pradesh, India.
CIN : L16001AP1993PLC095778



(b) Tightening of norms by European Union for import of shrimp from India.

The Company would like to clarify that there is no specific development now, regarding export of shrimps to European Union. The inspection of 50% of the consignments imported by EU from India which was introduced in 2016 is continuing. The inspection by EU authorities and holding bi-lateral discussions with Indian counterparts i.e., Export Inspection Agency and Export Inspection Council is part of routine process under bi-lateral trade, which takes place periodically. There is no specific impact on export of shrimps to EU.

We request you to take the information on record.

Thanking you,

Yours faithfully,
for AVANTI FEEDS LIMITED

C. Ramachandra Rao

C. RAMACHANDRA RAO
JOINT MANAGING DIRECTOR,
COMPANY SECRETARY & CFO

