



THE STANDARD BATTERIES LIMITED

CIN : L65990MH1945PLC004452

Registered Office : Rustom Court Bldg., Opp. Podar Hospital, Dr. Annie Besant Road, Worli, Mumbai - 400 030.
TEL : 2491 9569, 2491 9570, EMAIL : standardbatteries_123@yahoo.co.in, Website : www.standardbatteries.co.in

Date: 10th November, 2017

To,
BSE LTD.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001.

Dear Sirs,

CODE NO.: 504180

Sub: Un-Audited Financial Result for Quarter ended 30th September, 2017.

Enclosed pl. find herewith Un-Audited Financial result for Quarter ended 30th September, 2017 along with Limited Review Report by Auditors signed and approved at the Meeting of the Audit Committee and Board of Directors held on Friday, 10th day of November, 2017.

The Meeting of the Board of Directors concluded at 5.45 p.m.

Kindly, acknowledge receipt of the same.

For THE STANDARD BATTERIES LIMITED

FAROK J. GUZDAR
(Whole-time Director)
DIN: 00205930

THE STANDARD BATTERIES LTD.

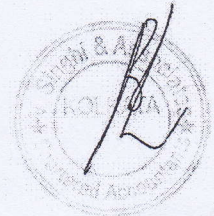
Registered Office : Rustom Court Bldg., Opp. Podar Hospital, Dr. Annie Besant Road, Worli, Mumbai - 400030 TELEPHONE NO.: 022-24919571
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CIN # L65990MH1945PLC004452

PART I

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2017

Sr.No	Particulars	Quarter ended			Half Year Ended	
		30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	(Refer Notes Below)					
1	Revenue from Operations	-	-	15.15	-	15.15
2	Other Income	17.78	19.13	17.78	36.91	35.06
3	Total Revenue (1+2)	17.78	19.13	32.93	36.91	50.21
4	Expenses					
	Cost of Materials Consumed	-	-	-	-	-
	Purchases of stock-in-trade	-	-	14.43	-	14.43
	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-	-	-	-	-	-
	Employee Benefits Expense	7.05	3.87	3.74	10.92	7.47
	Finance Cost	-	-	-	-	-
	Depreciation and Amortisation Expense	0.06	0.07	0.12	0.13	0.24
	Legal & Professional Fees	1.99	3.38	3.06	5.37	6.90
	Rental Charges	1.98	1.71	1.84	3.69	3.63
	Other Expenses	6.37	7.63	8.29	16.00	12.81
	Total expenses (4)	19.45	16.66	31.48	36.11	45.48
5	Profit / (Loss) before exceptional, items and tax (3-4)	(1.67)	2.47	1.45	0.80	4.73
6	Exceptional items	-	30.00	-	30.00	-
7	Profit / (Loss) before tax (5-6)	(1.67)	32.47	1.45	30.80	4.73
8	Tax expenses					
	(1) Current Tax	5.39	5.80	5.15	11.19	10.38
	(2) Deferred Tax	-	-	-	-	-
	Total Tax Expenses	5.39	5.80	5.15	11.19	10.38
9	Profit / (Loss) for the Period (7-8)	(7.06)	26.67	-3.70	19.61	(5.65)
10	Other Comprehensive Income					
	A(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	(7.06)	26.67	(3.70)	19.61	(5.65)
	Paid up Equity Share Capital (face value Re. 1/- each)	51.71	51.71	51.71	51.71	51.71
	Other Equity					
12	Earnings per share					
	(of Rupee 1 /-) (not annualised)					
	Basic	(0.14)	0.52	(0.07)	0.38	(0.11)
	Diluted	(0.14)	0.52	(0.07)	0.38	(0.11)



NOTES

1]

THE STANDARD BATTERIES LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	As at 30th September, 2017 (Unaudited)
ASSETS	
Non-Current Assets	
(a) Property, Plant and Equipment	0.74
(b) Financial Assets	
(i) Investments	46.00
(ii) Loans	-
(c) Other Non-Current Assets	63.51
Total Non-Current Assets	110.25
Current Assets	
(a) Inventories	
(b) Financial Assets	
(i) Investments	-
(ii) Trade Receivables	24.92
(iii) Cash & Cash Equivalents	397.52
(iv) Loans	302.68
(c) Other Current Assets	4.49
Total Current Assets	729.61
Total Assets	839.86
EQUITY AND LIABILITIES	
Equity	
(a) Equity Share Capital	51.71
(b) Other Equity (Reserve & Surplus)	471.69
Total Equity	523.40
Liabilities	
Non-Current Liabilities	
(a) Financial Liabilities	-
(b) Provisions	-
Total Non-Current Liabilities	-
Current Liabilities	
(a) Financial Liabilities	
(i) Borrowings	-
(ii) Trade Payable	-
(iii) Other Financial Liabilities	-
(b) Other Current Liabilities	160.19
(c) Provisions	156.27
Total Current Liabilities	316.46
Total Liabilities	316.46
Total Equity and Liabilities	839.86

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2]	The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016. The Company adopted Ind AS from 1st April, 2017 and accordingly these financial results (including for the period presented in accordance with Ind AS 101 - first time adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles in Ind AS-34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.		
3]	The Company is engaged in trading of steel product, Accordingly this is only business segment and hence Segment Reporting as per Ind AS 108 is not applicable.		
4]	The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 10, 2017. Limited Review of Financial Results for the Quarter and Half year ended 30th September, 2017, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditor of the Company.		
5]	The Company has unabsorbed depreciation and carry forward losses under IT Laws on which it has not recognised deferred tax asset, since, it may not have sufficient future taxable income against which the deferred tax asset can be realised.		
6]	Reconciliation has been provided between the net profit as per previous Indian GAAP and Ind AS for the quarter ended September 30, 2016. However there are no reconciling items due to adoption of Ind AS with effect from April 01, 2016 (Transition date)		
	(Rs. in lakhs)		
	Particulars	Quarter Ended	Half Year Ended
		30.09.2016	30.09.2016
	Net Profit as per Previous Indian GAAP	(3.70)	(5.00)
	Acturial (gain)/loss on employee defined benefit liabilities recognised in other comprehensive income	-	-
	Others	-	-
	Tax Adjustment on the above items.	-	-
	Net Profit for the period under Ind AS	(3.70)	(5.00)
	Other Comprehensive Income	-	-
	Total Comprehensive Income under Ind AS	(3.70)	(5.00)
7]	The Ind AS Compliant figures of quarter and half year ended , 30th September, 2016 have not been subjected to review by the Statutory Auditors of the Company, However, the Company's management has exercised necessary due diligence to insure that such financial results provide a true and fair view of its affairs.		
8]	The Statement does not include Ind AS compliant Statement of Results and Statement of Assets and Liabilities for the previous year as the same is not mandatory as per SEBI's circular dated 5th July, 2016.		
9]	The format for un-audited quarterly results as prescribed in SEBI's circular CIB/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, 10th August, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to company that are required to comply with Ind AS.		
10]	The above results may require adjustments before constituting the first set of Ind AS financials as of and for the year ending 31st March 2018 due to changes in financial reporting assumptions and applications arising from new or revised Standards or interpretations received or changes in the use of one or more optional exemptions as permitted in Ind AS 101.		
11]	The Limited Review, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchanges. The Report does not have any impact on the above 'Results and Notes' for the quarter and half year ended 30th September, 2017 which needs to be explained.		
12]	Figures of the previous period, wherever necessary, have been regrouped and reclassified to confirm with those of current period.		
13]	The exceptional item pertains to the income received from surrender of leasehold property to owners.		
14]	Figures for quarter ended 30.09.2017 are the balancing figures between audited figures for the six months ended 30.09.2017 and quarter ended 30.06.2017.		

Place: Kolkata
Date: 10th November, 2017

For the Standard Batteries Limited



F. J. Guzder
F. J. Guzder
Whole-Time Director
DIN# 00205930



V. SINGHI & ASSOCIATES
Chartered Accountants

Phone: 3028 7838

Telefax: 3028 7836

e_mail: kolkata@vsinghi.com

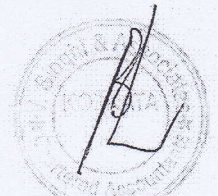
Four Mangoe Lane
Surendra Mohan Ghosh Sarani
Kolkata – 700 001

The Board of Directors
The Standard Batteries Limited
Rustom Court Bldg,
Opp. Podar Hospital,
Dr. Annie Besant Road,
Worli-400030
Mumbai

Dear Sirs,

Sub: Report on Limited Review of the Un-audited Financial Results of the Company for the Quarter and Half year ended 30th September, 2017.

1. We have reviewed the accompanying Statement of Un-audited Financial Results of The Standard Batteries Limited ("the Company") for the quarter and half year ended 30th September, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by



Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

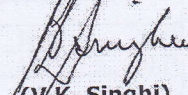
5. We draw attention to the following matters:

- a. The Company has adopted Ind AS for the financial year commencing from 1st April, 2017 and the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the total Comprehensive Income for the Quarter and half year ended 30th September, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the Quarter and Half year ended 30th September, 2016.
- c. The Review of Un-audited Financial Results for the Quarter ended 30th September 2016 and Quarter ended 30th June 2017 included in the Statement were carried out and reported by B.K. Khare & Co., Chartered Accountants, vide their unmodified report dated 11th August, 2017, whose reports have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Statement.

Our Conclusion is not qualified in respect of these matters.

For V. SINGHI & ASSOCIATES
Chartered Accountants
Firm Registration No. 311017E




(V.K. Singhi)
Partner

Membership No. 050051

Place: Kolkata
Date: 10th November, 2017