

CERTIFICATE UNDER REGULATION 40(9) OF THE LISTING REGULATION

FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2017.

We have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to M/s. **GSB Finance Limited** having its Registered Office at 815, Stock Exchange Tower, 8th Floor, Dalal Street, Mumbai - 400 023 maintained by M/s. **LINK INTIME INDIA PVT. LTD.** pertaining to transfer of equity shares of the company for the period from 1st April, 2017 to 30th September, 2017 for the purpose of issuing a Certificate as per Regulation 40(9) of the Listing Regulation entered into by, M/s. **GSB Finance Limited** with BSE and based on the information provided by the Company, We hereby certify that the Company has delivered during half year ended on 30th September, 2017:

A) Share Certificate(s) relating to the transfer of Shares received during the period from 1st April, 2017 to 30th September, 2017 as entered in the Memorandum of Transfers have been issued within fifteen days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.

For VKM & ASSOCIATES

Company Secretaries



(Vijay Kumar Mishra)

Partner

C.P.No.4279

M.No.5023

Place: Mumbai
Date: 07/10/2017