

NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

14th November, 2017

To
BSE Limited
Corporate Relationship Department
P. J. Towers, Dalal Street,
Mumbai – 400001.

Company Code: 512103

Name of the Company: Nidhi Granites Limited

E-Mail Id of the Company: pushpraj@vsnl.com

Dear Sir(s),

Sub: Outcome of Board Meeting held on 14th November, 2017 in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

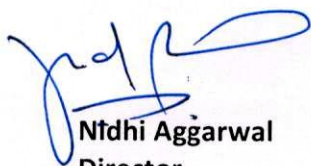
We are pleased to inform you that the Board of Directors at their meeting held today i.e. on Tuesday, 14th November, 2017 which commenced at 11.30 a.m. and concluded at 1.00 p.m. have *inter alia* approved the following:

1. Appointment of Mr. Niranjana Mehta as Chief Financial Officer of the Company.
2. Recommendation for appointment of M/s. S. K. Masand & Co., Chartered Accountants as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. K. N. Gandhi & Co., Chartered Accountants, existing Statutory Auditors of the Company.
3. At the recommendation of the Audit Committee, the Board of Directors have decided to defer the item related to adoption of Un-audited Financial Results for the Second Quarter and half year ended 30th September, 2017 for the F.Y. 2017-2018 together with Limited Review Report by the Auditors pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (LODR) by one month in view of preparation of Statement of Assets and Liabilities as per provisions of IND AS requirement. The Statement of Assets and Liabilities is required to be furnished along with Half yearly Financial results. The Company has started preparing Financial Statement as per IND AS requirements with effect from 1st April, 2017;

Kindly take the same on your record and disseminate the same under the Corporate Announcement section of your website.

Thanking You,

Yours Faithfully,
For Nidhi Granites Limited


Nidhi Aggarwal
Director



Encl: As Above.