



PAL/Result/17
November 14, 2017

Deptt of Corporate Service
The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI - 400 001

Ref: Security Code: 500456

Sub: Unaudited Financial Results (Reviewed) alongwith auditors Limited Review Report for the Quarter Ended 30.09.2017

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are uploading herewith the Unaudited Financial Results (Reviewed) for the quarter ended on 30.09.2017 alongwith Limited Review report issued by M/s. Suresh Kumar Mittal & Co., Chartered Accountants, which was taken on record at the meeting of the Board of Directors of the Company held on 14.11.2017.

The meeting commenced at 13.00 hrs. and concluded at 15.30 hrs.

Thanking you,

Yours faithfully,
For **PASUPATI ACRYLON LIMITED**


Rakesh Mundra
Company Secretary

Encl: As above.

P A S U P A T I A C R Y L O N L T D .

□ CORPORATE OFFICE : M-14, CONNAUGHT CIRCUS, (MIDDLE CIRCLE), NEW DELHI-110 001 (INDIA) □ PHONE : EPABX- 47627400
□ Fax : 91-11-47627497, 47627498 □ E-MAIL : delhi@pasupatiacrylon.com □ VISIT OUR SITE : <http://www.pasupatiacrylon.com>

□ REGD. OFFICE & WORKS : KASHIPUR ROAD, THAKURDWARA-244 601 DISTT. MORADABAD (U.P.)

□ PHONES : (0591) 2241263, 2241351, (05947) 275506 □ FAX : 0591-2241354 □ E-MAIL : works@pasupatiacrylon.com ★ pasupati_tkd@rediffmail.com

□ CIN : L50102UP1982PLC015532



PASUPATI ACRYLON LIMITED

CIN : L50102UP1982PLC015532

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P)
Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.



Quality Assured Company
ISO-9001

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2017

Sl.No.	Particulars	QUARTER ENDED			(Rs.in Crores) YEAR ENDED	
		Audited	Reviewed	Audited	Audited	Audited
		31.03.17	31.12.16	31.03.16	31.03.17	31.03.16
1	Revenue from operations	144.84	105.20	146.60	498.61	582.00
	Less: Excise Duty	11.04	7.54	10.65	37.75	48.39
	Revenue from operations(net)	133.80	97.66	135.95	460.86	533.61
2	Other Income	4.40	3.46	1.88	11.19	6.91
3	Total Revenue(1+2)	138.20	101.12	137.83	472.05	540.52
4	Expenses :					
	(a) Cost of Materials consumed	86.86	83.87	77.65	315.99	364.79
	(b) Purchases of stock traded	0.06	0.06	0.01	0.19	0.24
	(c) Changes in inventories of finished goods,work-in-progress and stock -in -trade	2.62	(11.78)	14.36	(15.87)	15.92
	(d) Employees benefits expense	5.23	4.83	5.21	19.73	19.33
	(e) Finance costs	1.11	1.53	1.23	5.48	6.31
	(f) Depreciation,impairment and amortisation expense	3.00	1.23	2.79	6.86	7.43
	(g) Other Expenditures	21.41	19.79	17.66	81.48	78.99
	Total expenses	120.29	99.53	118.91	413.86	493.01
5	Profit before Exceptional and Extraordinary Items andTax (3-4)	17.91	1.59	18.92	58.19	47.51
6	Exceptional items	(5.41)	-	-	(5.41)	(3.07)
7	Profit before tax	12.50	1.59	18.92	52.78	44.44
8	Tax Expense(Net of MAT Credit)	4.79	0.59	5.47	18.74	14.51
9	Net Profit for the year	7.71	1.00	13.45	34.04	29.93
10	Paid-up Equity Share Capital (Rs.10 per share)	89.14	89.14	89.14	89.14	89.14
11	Earning Per Share (EPS) (Face Value Rs.10/-each)					
	Basic &Diluted (not annualised)					
	a) Excluding extraordinary item	0.86	0.11	1.51	3.82	3.36
	b) Including extraordinary item	0.86	0.11	1.51	3.82	3.36

STANDALONE SEGMENT WISE INFORMATION FOR THE QUARTER ENDED SEPTEMBER, 2017

(Rs/Crores)

S No	Particulars	Three Months ended 30.09.2017
1	Segment Revenue	
	a. Fibre	129.56
	b. CPP Film	1.17
	Total	130.73
2	Segment Results (Profit before tax and interest from ordinary activities)	
	a. Fibre	11.51
	b. CPP Film	0.02
	Total	11.53
	Less: Finance Cost	1.11
	Profit before Tax	10.42
3	Segment Assets	
	a. Fibre	221.31
	b. CPP Film	46.59
	Total Assets	267.90
4	Segment Liabilities	
	a. Fibre	134.83
	b. CPP Film	1.45
	Total Liabilities	136.28

Note: Company commenced commercial production of CPP Film w.e.f. 01.09.2017, hence segment figures for previous period has not been given

SUMMARY OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2017

(Rs. In Crores)
As at 30.09.2017

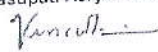
Particulars	
A ASSETS	62.05
1 Non-current assets	0.54
(a) Property, Plant and Equipment	9.29
(b) Capital Work in Progress	6.61
(c) Other Financial Assets	2.24
(d) Other Non-Current Assets	80.73
(e) Deferred tax Assets	
Sub-total - Non-current assets	21.26
2 Current assets	93.90
(a) Current Investments	
(b) Inventories	42.64
(c) Financial Assets	13.18
(i) Trade receivables	6.12
(ii) Cash and cash equivalents	10.07
(d) Short Term Loans & advances	187.17
(e) Other Current Assets	267.90
Sub-Total - Current Assets	267.90
TOTAL - ASSETS	267.90
B EQUITY AND LIABILITIES	89.14
EQUITY	42.49
(a) Equity Share Capital	131.63
(b) Other Equity	
Sub-total - Shareholder's funds	131.63
LIABILITIES	1.96
1 Non-current liabilities	0.24
(a) Financial Liabilities	0.01
(i) Borrowings	2.23
(b) Provisions	
(c) Other Non Current Liabilities	
Sub-total - Non-current liabilities	1.96
2 Current liabilities	10.07
(a) Financial Liabilities	91.32
(i) Borrowings	4.38
(ii) Trade payables	6.62
(iii) Other Financial Liabilities	21.65
(b) Provisions	134.04
(c) Other current liabilities	267.90
Sub-Total - Current Liabilities	267.90
TOTAL - EQUITY AND LIABILITIES	267.90

Notes:

- The above results have been reviewed by the audit committee and approved by the board of directors of the company at their meeting held on 14.11.2017 and the statutory auditors of the company has issued their limited review report on the same.
- The company has adopted Indian Accounting Standards (Ind AS) effective 1st April 2017 (transition date being 1st April 2016) and accordingly, the financial results for the period ended 30th September, 2017 have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 interim financial reporting prescribed u/s 133 of the Companies Act 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The IND AS financial results and financial information for the period ended 30th September, 2016 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with IND AS and shall be subject to adjustments from audit. This information has not been subject to any limited review or audit.
- Revenue from operations for the periods upto June 30, 2017 includes excise duty, which is discontinued effective July 01, 2017 upon implementation of Goods and Service Tax (GST) in India. In accordance with 'IND AS 18' GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter/six months ended on September 30, 2017 are not comparable with the previous periods.
- The company commenced commercial production of CPP Film wef 01.09.2017.
- Reconciliation of net profit / (loss) under Indian GAAP (Previous GAAP) and Ind AS is as under:

Particulars	Quarter ended 30.09.2016	Half year ended 30.09.2016
Net Profit / (Loss) after tax for the quarter/ half year as per Previous GAAP	7.25	25.33
Ind AS Adjustments:		
- Impact of measuring Investments at Fair value through Profit & Loss account	(0.02)	0.23
- Actuarial Gain/ Loss on employee benefit classified to OCI	(0.02)	(0.03)
- Reversal of upfront fee on long term borrowings (net of amortisation)	(0.03)	(0.05)
- Other adjustment under Ind-AS	0.05	0.05
- Deferred tax on Ind- AS adjustment	0.01	(0.07)
- Other comprehensive Income	7.24	25.48
Net Profit / (Loss) as per Ind AS		

For Pasupati Acrylon Ltd.


Vineet Jain
Managing Director

Place : New Delhi
Date : 14th November, 2017