

CTL/SAST/PEL/421

November 27, 2017

<b>Bombay Stock Exchange</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001	<b>National Stock Exchange of India Limited – Corporate Office</b> National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
<b>Patel Engineering Limited (Company)</b> Patel Estate, Jogeshwari (W), Mumbai - 400 102, Maharashtra, India	<b>Praham India LLP (Pledgor 1)</b> 19B, Anand Vihar CHS Ltd., DandaPada, 19th Road, Khar (West), Mumbai – 400052
<b>Pravin Patel (Pledgor 2)</b> 5 D Dadabhai Road, Near Arya Samaj, Linking Road, Santacruz (West), Mumbai - 400054	<b>Rupen Patel (Pledgor 3)</b> 5 D Dadabhai Road, Near Arya Samaj, Linking Road, Santacruz (West), Mumbai - 400054
<b>Chandrika Patel (Pledgor 4)</b> 5 D Dadabhai Road, Near Arya Samaj, Linking Road, Santacruz (West), Mumbai - 400054	



Dear Sir/Madam,

**Sub: Disclosure pursuant to Regulation 29(1) / 29 (2) (whichever is applicable) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to pledge/ encumbrance of shares of Patel Engineering Limited**

Pursuant to the disclosure required to be made under Regulation 29 (1) / 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the Pledged shares of “Patel Engineering Limited” in favor of “Catalyst Trusteeship Limited” (Formerly known as GDA Trusteeship Limited) in the capacity of Share Pledge Trustee for the benefit of Lender’s and (“Debenture Holders”).

For and on behalf of

**Catalyst Trusteeship Ltd.**  
 (Formerly known as GDA Trusteeship Limited)

  
  
**Authorized Signatory**

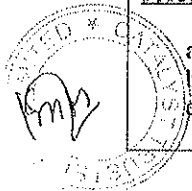


**Part A**  
**Annexure**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part- A – Details of Acquisition**

1. Name of the Target Company (TC)	Patel Engineering Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Pledge of Equity shares of Patel Engineering Limited with Catalyst Trusteeship Ltd (Formerly GDA Trusteeship Limited) acting as Share Pledge Trustee on behalf of ICICI bank Limited (“Debenture holders”)		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights			
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)			
<u>Details of acquisition:</u>			
a) Shares carrying voting rights acquired/ sold			
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	15,699,469.00	10%	
e) Total (a+b+c+d)	15,699,469.00	10%	
<u>After the acquisition, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights			
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive			



shares carrying voting rights in the TC (specify holding in each category) after acquisition. d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	15,699,469.00	10%	
e) Total (a+b+c+d)	15,699,469.00	10%	
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	By way of Pledge of shares as security for the Non-Convertible Debentures issued by <b>Patel Engineering Limited</b>		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	-		
8. Date of Pledge/ Release	24-11-2017		
9. Equity share capital / total voting capital of the TC before the said acquisition/ sale	15,69,94,691		
10. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	15,69,94,691		
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	-		

Signature of the acquirer:

**Catalyst Trusteeship Limited**  
(Formerly known as GDA Trusteeship Ltd)

  
Authorized Signatory

Place: Mumbai

Date: November 27, 2017

**Note:**

- (\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.
- (#) On 24-11-2017 quantity pledged was 15699469 shares.

