

LYPSA
www.lypsa.in

CIN: L28990GJ1995PLC028270

10th November 2017

To,
The General Manager-Listing
Corporate Relationship Department
The BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code: 534532

Symbol: LYPSAGEMS

Dear Sir/Madam,

Sub.: Compliance with the Regulation 30 and 33 of SEBI (Listing and Disclosure Requirement) Regulation, 2015

With reference to above, please find attached herewith Consolidated Unaudited Financial Result for the quarter ended 30th September 2017 in compliance with the Listing Agreement.

Please take the same on record.

Thanking you,

Yours faithfully

For Lypsa Gems & Jewellery Limited

Dipan B. Patwa
Chairman
DIN No.: 02579405



LYPSA GEMS & JEWELLERY LIMITED.

CIN: L28990GJ1995PLC028270

Regd. Office : Wing A, 2nd Block, 202-302, Orchid Complex, Opp. HDFC Bank, Chhapi-Pirojpura Road, Chhapi, Vadgam, Banaskantha, Gujarat - 385210. India.

Corp. Office : Mehta Mahal, 2nd floor, North Side, Opp. Roxy Cinema, 15th Mathew Road, Opera house, Mumbai -400004
Tel. : +91 22 2367 9792 | Email : info@lypsa.in

LYPSA GEMS & JEWELLERY LIMITED
Consolidated Unaudited Financial Results for the period Ended 30th September 2017

(Rupees in Lacs)

Particulars	3 MONTHS ENDED			YEAR TO DATE	
	CONSOLIDATED			CONSOLIDATED	
	30/09/2017	30/06/2017	30/09/2016	30/09/2017	31/03/2017
	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited*
I. Income from Operations					
(I) Revenue from Operation	8,346.89	8,143.82	6,410.87	16,490.71	26,073.85
(II) Other Income	0.01	0.60	9.29	0.61	21.59
(III) Total Income (I + II)	8,346.90	8,144.42	6,420.16	16,491.32	26,095.44
(IV) Expenses					
a. Cost of Materials					
b. Cost Of Materials/ Purchase of Stock-in-trade	3,755.00	11,131.89	7,606.39	14,886.89	22,023.02
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	3,784.26	(3,730.49)	(1,760.54)	53.77	1,359.02
d. Employee benefit expenses	14.29	14.27	19.16	28.56	88.37
e. Finance Cost	4.47	4.74	68.77	9.21	365.76
f. Depreciation and amortisation expense	7.99	8.02	10.77	16.01	43.18
g. Other expenses	18.89	9.05	17.53	27.94	63.73
Total Expenses (IV)	7,584.90	7,437.48	5,962.08	15,022.38	23,943.08
V. Profit/(Loss) before Exceptional Items & Tax (III - IV)	762.00	706.94	458.08	1,468.94	2,152.36
VI Exceptional Items	-	-	-	-	0.59
VII. Profit (+)/ Loss (-) before tax (V-VI)	762.00	706.94	458.08	1,468.94	2,152.95
VIII. Tax Expenses					
A. Current Tax	-	-	-	-	1.69
B. Deffered Tax	-	-	-	-	1.69
IX. Profit (+)/ Loss (-) for the period from continuing operation (VII - VIII)	762.00	706.94	458.08	1,468.94	2,151.26
X. Profit (+)/ Loss (-) from discontinued operation					
XI. Tax Expense of discontinued operation					
XII Profit (+)/ Loss (-) from discontinued operation (After Tax) (X-XI)					
XIII Profit (+)/ Loss (-) for the period (IX + XII)	762.00	706.94	458.08	1,468.94	2,151.26
XIV. Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss					
(ii) Income tax relating to items that will not be reclassified to profit or loss					
B (i) Items that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
XV. Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	762.00	706.94	458.08	1,468.94	2,151.26
XVI Paid-up equity share capital (Face Value of the Share shall be indicated)	2948,40,000	2106,00,000	2106,00,000	2948,40,000	2106,00,000
XVII Earnings Per Share (EPS)					
(i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.58	3.36	2.18	4.98	10.21
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Nil	Nil	Nil	Nil	Nil

For LYPSA GEMS & JEWELLERY LTD.



 Director/Authorised Signatory


Note:

- a. The above Unaudited/audited results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 10/11/2017 and are subject to Limited review Under Clause 41 of the Listing Agreement by the Statutory Auditors.
- b. The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current periods' figures.
- c. The Company operates in a single segments, hence segmental Reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.
- d. The statement does not include Ind As compliant results for the preceeding quarter and previous year ended on 31st March 2017as the same is not mandatory as SEBI's circular dated July 5,2016
- e. Provision for Taxation will be made at the end of the year.
- f. Fianancial Results Consolidated : (INDAS)

(Rs. In Lacs)

Particulars	Six Months Ended 30-09-2017 (Unaudited)	Six Months Ended (30-09-2016 (Unaudited	Year to dated figured ended 30-09-2017	Year to dated figured ended 31-03-2017
Revenue From Operation	8,346.89	6,410.87	16,490.71	26,073.85
Profit/Loss from Ordinary activities before Tax	762.00	458.08	1,468.94	2,151.26
Net Profit / Loss from ordinary activities after Tax	762.00	458.08	1,468.94	2,151.26

Date : 10/11/2017
Place : Mumbai



For Lypsa Gems & Jewellery Limited


Director

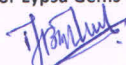
LYPSA GEMS & JEWELLERY LIMITED

Consolidated Financial Results for the period Ended :

(Rupees In Lacs)

Standalone Statement of Assets and Liabilities		As at 30/09/2017	As at 31/03/2017
Particulars		(unaudited)	(Audited)
CONSOLIDATED			
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	2,948.40	2,106.00
	(b) Reserves and surplus	8,554.67	7,076.58
	(c) Foreign Currency Translation Reserves	-	-
	(d) Money received against share warrants	-	-
	Sub- total - Shareholder's funds	11,503.07	9,182.58
2	Share application money pending allotment	-	-
3	Minority interest*	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	32.59	32.59
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total-Non-current liabilities	32.59	32.59
5	Current liabilities		
	(a) Short-term borrowings	2,374.45	2,395.65
	(b) Trade payables	19,066.68	22,939.16
	(c) Other current liabilities	128.78	130.75
	(d) Short-term provisions	3.96	3.96
	Sub-total- Current liabilities	21,573.88	25,469.53
	TOTAL - EQUITY AND LIABILITIES	33,109.54	34,684.71
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	524.19	540.20
	(b) Goodwill on consolidation*	-	-
	(c) Non-current investments	8.86	8.86
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	7.10	10.86
	(f) Other non-current assets	-	-
	Sub-total-Non-current assets	540.14	559.91
2	Current assets		
	(a) Current investments	15.31	15.31
	(b) Inventories	101.78	162.02
	(c) Trade receivables	31,542.94	33,838.55
	(d) Cash and cash equivalents	49.77	88.60
	(e) Short-term loans and advances	858.11	18.81
	(f) Other current assets	1.50	1.50
	Sub-total-Current assets	32,569.41	34,124.80
	TOTAL - ASSETS	33,109.54	34,684.71

For Lypsa Gems & Jewellery Limited


Director



Doshi Maru & Associates

Chartered Accountants

9, Shreepal Building,
S N Road, Tambe Nagar,
Mulund- (West),
Mumbai - 400 080
Tel: (O)23472578
(R) 25654859

The Board of Directors,
M/s. Lypsa Gems & Jewellery Limited
Wing A, 2nd Block, 202-302,,
Orchid Complex, Opp. HDFC Bank,
Chhapi-Pirojpura Road, Chhapi, Vadgam,
Banaskantha, Gujarat - 385210.

We have reviewed the accompanying **Consolidated statement of unaudited financial results** of **M/s. LYP SA GEMS & JEWELLERY LIMITED** for the period ended 30th September 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Doshi Maru & Associates
(CHARTERED ACCOUNTANTS)



Atul B Doshi
[Atul B Doshi]
PARTNER
M.NO.: -102585
F.R.No. 112187W

Place: Mumbai
Date: 10/11/2017