



BURNPUR CEMENT LIMITED

Corporate Office : 14, Bentinck Street, "Gujarat Mansion"
2nd Floor, Kolkata-700 001, West Bengal, India
Phone : (033) 2262 3167, Fax : (033) 2262 3168
E-mail : info@burnpurcement.com, Web : www.burnpurcement.com
CIN No. : L27104WB1986PLC040831

14.11.2017

To The Corporate Relationship Department BSE Limited Phiroz Jeejeebhoy Towers, Fort Dalal Street Mumbai – 400 001 Script Code - 532931	To National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Script Code - BURNPUR
---	---

Sub: Outcome of Board Meeting held on 14th November, 2017 and Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

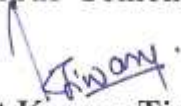
Pursuant to Regulation 30, read with Part A of Schedule III, of the Listing Regulations, we hereby inform you that the Board of Directors of the Company at its meeting held on Tuesday, the 14th Day of November, 2017, has, *inter alia*, pursuant to Regulation 33 of the Listing Regulations, considered and approved the Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2017. The said Financial Result, along with the Limited Review Report thereon, has been enclosed herewith.

The meeting of the Board of Directors has been started at 1.00 p.m. and concluded at 2:00 p.m.

Kindly take the same on record.

Thanking You,

Yours Faithfully,
For Burnpur Cement Limited


Indrajeet Kumar Tiwary
Company Secretary
Encl: As Above

INDEPENDENT AUDITOR'S REVIEW REPORT

**To The Board of Directors of
Burnpur Cement Limited**

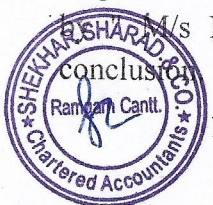
We have reviewed the accompanying Statement of Unaudited Financial Results of M/S Burnpur Cement Limited ("the Company") for the quarter and half year ended 30th September, 2017 ("the Statement"), attached herewith being prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purposes.

Attention is drawn to the fact that the figures for the corresponding quarter and half year ended 30th September, 2017, including the reconciliation of net profit under Ind-AS of the corresponding quarter and half year reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Financial Statement of the company for the year ended March 31, 2017 were audited by another auditor " M/s N.K. Agarwal & Co., Chartered Accountants" who have given unqualified opinion. Further, figures for the quarter ended June 30, 2017 were also reviewed by M/s N.K. Agarwal & Co., Chartered Accountants" who have given unmodified

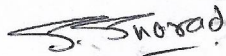


Financial Statement of the company for the year ended March 31, 2017 were audited by another auditor " M/s N.K. Agarwal & Co., Chartered Accountants" who have given unqualified opinion. Further, figures for the quarter ended June 30, 2017 were also reviewed by " M/s N.K. Agarwal & Co., Chartered Accountants" who have given unmodified conclusion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respect in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For M/s Shekhar Sharad & Co,

Chartered Accountants
Firm Regn no.011338C



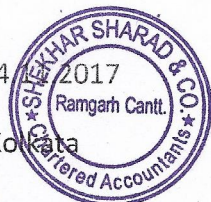
(CA. Shekhar Sharad)

Partner

Membership No. 061749

Date : 14

Place : Kolkata





BURNPUR CEMENT LIMITED

Regd. Office : Palashdiha Panchgachia Road, P.O. Kanyapur, Asansol - 713341, Dist. Burdwan, W.B.
 Phone : (0341) 2250859 , Fax: (0341) 2250859 email : CS@burnpurcement.com website : www.burnpurcement.com
 CIN NO. L27104WB1986PLC040831

Statement of Standalone Unaudited Results for the Quarter and Half Year ended 30th September, 2017

Sl. No.	Particulars	Quarter ended			Half Year ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		Unaudited Rs. In Lac	Unaudited Rs. In Lac	Unaudited Rs. In Lac	Unaudited Rs. In Lac	Unaudited Rs. In Lac
1	Income from operations					
	a) Income from operations	879.82	-	2,785.95	879.82	5,643.27
	b) Other operating income	-	-	-	-	-
	Total income from operations (a+b)	879.82	-	2,785.95	879.82	5,643.27
2	Other Income	5.74	3.27	10.44	9.01	20.91
3	Total Income (1+2)	885.56	3.27	2,796.39	888.83	5,664.18
4	Expenses					
	a) Cost of Materials Consumed	723.12	-	1,254.28	723.12	2,468.80
	b) Purchase of Stock in trade	-	-	-	-	-
	c) Changes in inventories of Finished goods, WIP & stock in trade	-227.41	-	-60.93	-227.41	-119.55
	d) Excise Duty	-	-	288.85	-	288.85
	e) Power & Fuel	111.81	27.14	336.80	138.95	704.80
	f) Vat- Adjustment	-	-	337.78	-	735.70
	g) Other expenditure	139.64	3,137.71	540.91	3,277.35	2,534.83
	h) Employee benefit expenses	52.06	26.35	145.66	78.41	305.06
	i) Finance Cost	11.17	-17.03	848.99	-5.86	1,685.65
	j) Depreciation & Ammortization Exp	319.66	568.43	319.71	888.09	651.72
	Total expenses	1,130.06	3,742.60	4,012.05	4,872.66	9,255.86
5	Profit/(Loss) from ordinary activities before tax (3-4)	(244.50)	(3,739.33)	(1,215.66)	(3,983.83)	(3,591.68)
6	Tax expense					
	Current tax	-	-	-	-	-
	Deferred tax	134.39	-397.67	166.49	-263.28	-8.56
	Total tax expenses	134.39	(397.67)	166.49	(263.28)	(8.56)
7	Net Profit/(Loss) for the period (5-6)	(378.89)	(3,341.66)	(1,382.15)	(3,720.55)	(3,583.12)
8	Paid-up equity share capital (Face value of Rs 10 each)	8,612.43	8,612.43	8,612.43	8,612.43	8,612.43
9	Reserves (Excluding Revaluation Reserve)					
10	Earnings per share (EPS) (Rs)					
	(a) Basic	(0.04)	(0.39)	(0.16)	(0.43)	(0.42)
	(b) Diluted	(0.04)	(0.39)	(0.16)	(0.43)	(0.42)

Notes :

1. The Company has adopted Indian Accounting Standards (Ind AS) , prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder , with effect from April 01 ,2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules ,2015 as ammended by the Companies (Indian Accounting Standards) (Amendment) Rules ,2016. The financial results, presented in accordance with Ind AS 101 - First Time Adoption of Indian Accounting Standards, have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting. The figures for the quarter ended September 30,2016 presented here are also Ind AS compliant.

2. The Ind AS compliant financial results pertaining to quarter ended September 30, 2016 has not been subjected to limited review in line with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

3. The aforesaid results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2017. Limited review of these Results as required under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.

4. Disclosure of segment wise information is not applicable as Cement manufacturing is the Company's only business segment

5. The Government of India introduces the Goods and Service Tax (GST) with effect from July 1, 2017. GST is collected on behalf of the Government and no economic benefit flows to the entity and does not result in an increase in equity, consequently revenue for the quarter ended September 30, 2017 is presented net of GST. Sales of earlier periods included excise duty which now is subsumed in GST. The half year ended September 30, 2017 includes excise duty upto June 30, 2017. Accordingly, the related figures for the quarter and half year are not comparable with the previous periods presented in the results.

6. The reconciliation of Net Profit as reported under previous Generally Accepted Accounting Principles (Previous GAAP) and as per Ind AS for the corresponding 3 months/6 months ended September 30, 2016 is given below:

Particulars	Quarter ended 30/09/2016 (Rs/Lakhs)	Half Year ended 30/09/2016 (Rs/Lakhs)
Net Profit/(Loss) for the period as reported under previous GAAP	-1,368.08	-2,404.49
Impact of ammortisation of transaction cost on borrowings	-4.18	-12.42
Impact of Expected credit loss model on trade receivables	-	-1,466.66
Impact of Operating Lease Rent earlier capitalised now straight lined	-9.89	-19.79
Tax adjustment on above	-	320.24
Total comprehensive Income as reported under Ind AS	-1,382.15	-3,583.12

6. There were no exceptional items during the quarter ended September 30, 2017

7. The company has not provided for interest on loan taken from banks to the extent same have remain unpaid as it will be crystallized only after settlement/agreement with lenders

8. The previous period figures have been regrouped/rearranged wherever necessary, to confirm to the current period figures

For Burnpur Cement Limited

Ashok Gutgutia
Vice Chairman & Managing Director
DIN: 00684043

Place : Kolkata

Dated :November 14 , 2017

Statement of Assets and Liabilities :

Rs. In Lacs

		As on September 30, 2017
		Unaudited
ASSETS :		
1 Non- Current Assets		
a.	Property, Plant, Equipments and Intangibles	28496.96
b.	Capital Work in progress	1.8
c.	Investment Property	Nil
d.	Goodwill	Nil
e.	Intangible Assets under development	Nil
f.	Biological assets other than bearer plants	Nil
g.	Financial Assets	Nil
(i)	Investments	1.39
(ii)	Trade Receivables	Nil
(iii)	Loans	Nil
(iv)	Others (to be specified)	Nil
i	Deferred Tax Assets (net)	Nil
j	Other non- currents assets (Security Deposits)	95
2 Current Assets		
a.	Inventories	2156.1
b.	Financial Assets	Nil
(i)	Investments	Nil
(ii)	Trade Receivables	11764.06
(iii)	Cash and Cash Equivalents	64.44
(iv)	Bank Balances other than (iii) above (FDs with more than 12 months maturity)	47.46
(v)	Loans	Nil
(vi)	Others	Nil
c.	Current Tax Assets	Nil
d.	Other Current Assets	2780.8
Total Assets		45408.01
		As on September 30, 2017
		Unaudited
EQUITY & LIABILITIES		
EQUITY		
a.	Equity Share Capital	8612.44
b.	Other Equity	-7350.73
Liabilities		
1 Non- Current Liabilities		
(a)	Financial Liabilities	
(i)	Borrowings	22599.17
(ii)	Trade Payables	
(iii)	Other Financial Liabilities	
(b)	Provisions	98.48
©	Deferred Tax Liabilities (Net)	1772.95
(d)	Other Non- Current Liabilities	
2 Current Liabilities		
(a)	Financial Liabilities	
(i)	Borrowings	3727.28
(ii)	Trade Payables	1595.05
(iii)	Other Financial Liabilities	Nil
(b)	Other Current Liabilities	14199.94
©	Provisions	8.24
(d)	Current Tax Liabilities (Net)	145.19
Total Equity and Liabilities		45408.01

For Burnpur Cement Limited

Ashok Gutgutia
Vice Chairman & Managing Director
DIN: 00684043