

Ref: SIPL/2017-18/0101

24th November, 2017

To
The Dy Gen Manager
Corporate Relationship Dept
BSE Limited
PJ Tower, Dalal Street,
Mumbai- 400 001

To
National Stock Exchange of India Limited
Exchange Plaza,
Plot No C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir/ madam,

Sub: Assignment of Credit Rating

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that for the first time standalone bank facilities of our Company have been rated and it has been assigned credit rating by Credit Analysis & Research Ltd. as under:

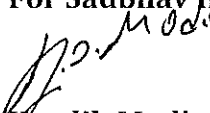
Instruments	Amount (₹ crores)	Rating
Long term / Short term Bank facilities	400.00 (Rupees Four Hundred Crore Only)	CARE A-: Stable/ CARE A2+ (Single A Minus; Outlook: Stable/ A Two Plus)

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For Sadbhav Infrastructure Project Limited


Hardik Modi
Company Secretary
Membership No. F9193

