



PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200
Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)
Perungudi, Chennai 600 096.
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PEL / SH / 294

Nov 24, 2017

National Stock Exchange of India Ltd
Exchange plaza
5th Floor, Flat No.C / 1 G Block
Bandra-Kurla Complex
Bandra East, Mumbai 400 051

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001

Dear Sirs,

Sub: Intimation of revised Credit Rating

In deference to Reg. 30 read with Part-A of Sch.III to the Listing Regulations we wish to inform that CARE Ratings Ltd vide their letter dt.23.11.2017 has revised the Credit Ratings for the borrowings availed by the Company from its Bankers as under:

| <i>Nature of Facility</i> | <i>Revised credit rating</i> | <i>Earlier rating</i> |
|--|--|--|
| Long Term Fund Based Bank Facilities: - Term Loan of Rs.8.62 crores - Cash Credit of Rs.30.00 crores | CARE BBB; Stable (Triple B; Outlook: Stable) | CARE BBB-; Stable (CARE BBB Minus; Outlook: Stable) |
| Short Term Bank Facilities (Non Fund Based) of Rs.21.50 crores | CARE A3+ (A3 Plus) | CARE A3 (A Three) |
| Long term/ Short term Fund Based/ Non Fund Based Bank Facilities of Rs.10 crores | CARE BBB-; Stable/ CARE A3+ (Triple B; Outlook: Stable/ CARE A3 Plus) | CARE BBB-; Stable/ CARE A3 (CARE BBB Minus; Outlook: Stable/ A Three) |

Please acknowledge.

Thanking you

Yours truly

N Ramanathan
Managing Director