

Greenlam/2017-18
November 06, 2017



The Manager,
BSE Limited
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Mumbai - 400 001
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The Manager,
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Mumbai - 400 051
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BSE Scrip Code: **538979**

NSE Symbol: **GREENLAM**

SUB: Press Release for Q2 Results

Dear Sir/ Madam,

Please find enclosed the Press Release on the Financial Results of the Company for the quarter and half year ended September 30, 2017.

The above is for your reference and record.

Thanking You,
Yours faithfully,

For **GREENLAM INDUSTRIES LIMITED**

A handwritten signature in blue ink, appearing to read 'Prakash Kumar Biswal', is written over a faint circular stamp.

PRAKASH KUMAR BISWAL
COMPANY SECRETARY &
ASST. VICE PRESIDENT - LEGAL



Encl: As Above



Greenlam Industries reports Consolidated financial results for Q2 FY18 and for H1FY18

Highlights for Quarter ended 30th September, 2017

- Net Sales reported at Rs. 275.6 crores, de-growth of 0.8% on YoY basis
- Laminate business volumes grew by 8.8% on YoY basis
- EBDITA reported at Rs. 38.2 crores, growth of 8.2% on YoY basis
- Net Profit reported at Rs. 16.0 crores, growth of 15.8% on YoY basis

Highlights for Half Year ended 30th September, 2017

- Net Sales reported at Rs. 553 crores, growth of 2.3% on YoY basis
- Laminate business volumes grew by 7.2% on YoY basis
- EBDITA reported at Rs. 71.0 crores, growth of 8.5% on YoY basis
- Net Profit reported at Rs. 29.4 crores, growth of 31.7% on YoY basis

Financial Highlights for Q2 FY18 Results - Consolidated

| Earnings Highlights | | | | | |
|----------------------------|---------------|---------------|-------------------------|---------------|-------------------------|
| (₹ in Crore) | Q2FY18 | Q2FY17 | Growth % (y-o-y) | Q1FY18 | Growth % (q-o-q) |
| Net Sales | 275.6 | 277.8 | -0.8% | 277.8 | -0.8% |
| EBDITA | 38.2 | 35.3 | 8.2% | 32.8 | 16.5% |
| Profit before Tax | 24.6 | 19.3 | 27.4% | 20.2 | 21.8% |
| Profit after Tax | 16.0 | 13.8 | 15.8% | 13.4 | 19.4% |
| Basic EPS (₹)* | 6.63 | 5.72 | | 5.56 | |

**Not annualized*

Financial Highlights for H1 FY18 Results – Consolidated

| Earnings Highlights | | | |
|----------------------------|----------------|----------------|-------------------------|
| (₹ in Crore) | H1 FY18 | H1 FY17 | Growth % (y-o-y) |
| Net Sales | 553.3 | 541.1 | 2.3% |
| EBDITA | 71.0 | 65.4 | 8.5% |
| Profit before Tax | 44.8 | 32.5 | 37.8% |
| Profit after Tax | 29.4 | 22.3 | 31.7% |
| Basic EPS (₹)* | 12.18 | 9.25 | |

National, 6th November 2017: Greenlam Industries Ltd., leading manufacturers of surfacing products with its flagship brand Greenlam laminates, Decowood premium veneers, Mikasa real wood floors & Mikasa engineered doors & frames, today announced its financial results for the Second Quarter and Half Year ending September 30th 2017 for the financial year 2017-18.

For the second quarter ended 30th Sept 2017, net revenues from Operations witnessed a de-growth of 0.8 %, at Rs. 275.6 crores, as compared to Rs. 277.8 crores in corresponding quarter of the previous financial year. Laminate volumes grew by 8.8% YoY and Operating Profit increased by 8.2 % at Rs. 38.2 crores as compared to Rs. 35.3 crores in the corresponding quarter last year. The company recorded a net profit of Rs. 16.0 crores, as compared to Rs. 13.8 crores in the corresponding quarter last year, which is an increase of 15.8 %.

For the half year end 30th Sept 2017, net revenues from Operations witnessed a growth of 2.3 %, at Rs. 553.3 crores, as compared to Rs. 541.1 crores in corresponding half year result of the previous financial year. Laminate volumes grew by 7.2% and Operating Profit increased by 8.5 % at Rs. 71.0 crores as compared to Rs. 65.4 crores in the corresponding of the previous financial year.

Speaking on the financial results Mr. Saurabh Mittal, Managing Director and Chief Executive Officer, Greenlam Industries Ltd. said, *“We saw reasonable volume growth of 12.8% in the Laminates business this quarter, despite the challenging domestic market situation post GST implementation in the month of July. This quarter we have launched new collection of our flagship brand ‘Greenlam Laminates’. We have also added new range to our decorative veneer brand and expanded our markets in Tier II cities. We continue to have a sharp focus on innovation in technology and the best trends in décor. It is our constant endeavor to bring to our customers superior quality products that aid them to redefine their interior spaces.”*

About Greenlam Industries Limited

Greenlam is among the top three laminate manufacturers in the world and Asian market leader in decorative laminates. With over two decades of experience in the surface décor space, Greenlam has been the pioneers in introducing the international décor trend, in India & to the international markets.

Greenlam Industries Limited has been beautifying spaces for years by infusing creativity into every piece of work and turning it into sheer pieces of beauty and brilliance. A name to be reckoned with in surfacing products in more than 100 countries, Greenlam Industries Limited is standing tall with its guiding philosophies – innovative technologies and creative solutions. The company is engaged in the manufacture of decorative laminate, decorative veneers, doors, wall clads, wooden flooring and MFC (Melamine Faced Chip Board).

For more information, please visit us at: <http://www.greenlamindustries.com>

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