



**KEC International Limited**

Regd. Office: RPG House, 463, Dr. Annie Besant Road, Worli, Mumbai 400030, India  
Tel.: +91-22-66670200 • Fax +91-22-66670287  
CIN No.L45200MH2005PLC152061 • Web.: www.kecrpg.com

November 06, 2017

**National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (East), Mumbai 400 051

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001

**Symbol: KEC**

**Script Code: 532714**

Dear Sir/Madam,

**Sub: Press Release - Financial Results**

We are pleased to enclose a copy of the press release being issued to the Press on the Financial Results of the Company for the quarter and half year ended on September 30, 2017.

The above is for your information and records.

Thanking you,

Yours sincerely,

**For KEC International Limited**

**Ch. V. Jagannadha Rao**  
**Vice President - Legal & Company Secretary**



Encl: as above



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Press Release

**Q2 FY18 PAT at Rs. 89.3 crore, up by 37.4%**

**Q2 FY18 PBT at Rs. 136.4 crore, up by 36%**

**Q2 FY18 EBITDA at Rs. 216 crore, up by 17%**

**EBITDA MARGIN increased to 10.1% from 8.7%**

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**Mumbai, November 06, 2017:** KEC International Ltd. (KEC), a global infrastructure EPC major, an RPG Group company, today announced its results for the second quarter (Q2 FY18) ended September 30, 2017.

Consolidated Financial Performance (Q2 FY18 V/s Q2 FY17)

**Q2 REVENUE** stands at Rs. 2,132.1 crore, up from Rs. 2,121.3 crore. (**H1 REVENUE** increased to Rs. 4,027.2 crore from Rs. 3906.1 crore.)

**EBITDA** increased by 17% to Rs. 216 crore from Rs. 185 crore. (**H1 EBITDA** increased by 17%.)

**EBITDA MARGIN** increased to 10.1% from 8.7%. (**H1 EBITDA MARGIN** increased to 9.7% from 8.6%.)

**Q2 PROFIT BEFORE TAX** increased by 36% to Rs. 136.4 crore from Rs. 100.2 crore. (**H1 PROFIT BEFORE TAX** increased by 51%)

**Q2 PROFIT AFTER TAX** increased by 37.4% to Rs. 89.3 crore from Rs. 65 crore. (**H1 PROFIT AFTER TAX** increased by 59%)

The Company's order book as on Sep 30, 2017 stands at Rs. 14,000+ crore. We have achieved YTD order inflows of Rs 5,747 crore. SAE Towers, our subsidiary, received two large EPC orders for the construction of 500 kV Transmission Lines in Brazil, which reinforces our confidence in the Brazil EPC market.

The International T&D business has grown significantly in revenues whereas Domestic T&D revenues showed some slow down on account of GST. Our Railways business continued its upward trend in revenues with a growth of around 80% over Q2 last year.

The Company has successfully commissioned several remarkable projects in Transmission & Distribution business, including the 400 kV Bikaner - Sikar Transmission Line, our first design, build, finance, operate and transfer (DBFOT) project; 220 kV Leh-Khalsti Transmission Line and 220/66 kV Substation for PGCIL, India's highest substation built at an altitude of over 11,500 feet; 400 kV Transmission Line in Tamil Nadu for TANTRANSCO; 380 kV Over Head Transmission Line in Saudi Arabia; 150 kV Transmission Line in Indonesia.





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**Mr. Vimal Kejriwal, MD & CEO, KEC International Ltd. commented,**

*"Our continued focus on improving the bottom-line is reflected in our performance this quarter, despite global challenges and the impact caused by GST.*

*GST has had some adverse impact on the revenues as well as cashflows during the quarter. We are working with our clients and vendors to minimise the influence in the coming quarters.*

*We are happy that our new businesses, such as Civil and Railways are delivering as per our expectations. Our Railways business continues its growth trajectory on the back of increased capital outlays and enhanced focus on electrification by the government.*

*We have further strengthened our unexecuted order book this quarter, which combined with our robust L1 pipeline, positions us well to achieve our growth targets for FY 2017-18."*

About KEC International Limited

KEC International is a global infrastructure Engineering, Procurement and Construction (EPC) major. It has presence in the verticals of Power Transmission & Distribution, Cables, Railways, Renewables and Civil. Globally, the Company has powered infrastructure development in 63 countries. It is a flagship Company of the RPG Group.

About RPG Enterprises

RPG Enterprises, established in 1979, is one of India's fastest growing business groups with turnover over Rs. 22,000 crore. The group has more than fifteen companies managing diverse business interests in the areas of Infrastructure, Tyre, IT and Specialty.

