

November 01, 2017

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400051, India

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001, India

Ref: Future Enterprises Limited (FEL)

<u>Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)</u>
<u>Regulations, 2011</u>

Dear Sir / Madam,

Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, with respect to allotment of Equity Shares by Future Enterprises Limited consequent to conversion of Optionally Convertible Debentures.

Kindly take the same on record.

Thanking you, Yours faithfully,

For Codar Support Services Ltd.

Suman Singh

Authorised Signatory

Encl: a/a

CC:

Deepak Tanna, Company Secretary
Future Enterprises Limited
Knowledge House, Shyam Nagar,
Off. Jogeshwari - Vikhroli Link Road,
Jogeshwari (E), Mumbai - 400060 (Maharashtra)

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of the Target Company (TC)	Future Enterpris	ses Limited	
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Cedar Support Services Limited		
·	Address: Bharti	Crescent, 1, Nel	son Mandela
	Road, Vasant Ku		
	110070	,,	
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are	National Stock Exchange of India Limited and		
Listed Details of the acquisition/ disposal as follows	BSE Limited Number	% w.r.t. total	% w.r.t. total
	Number	share/voting capital wherever applicable(*)	diluted share/voting capital of the TC (**)^
 Before the acquisition/sale under consideration, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d) 	43,478,261	10.03%	10.03%
Details of acquisition / sale:			
a) Shares carrying voting rights acquired/ sold	18,440,808	3.67%	3.67%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that	2.		
entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)			
After the acquisition / sale, holding of:			+
a) Shares carrying voting rights	61,919,069	13.70%	13.70%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument			
that entitles the acquirer to receive shares carrying voting			
rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	I		

Mode of acquisition / sale (e.g. open market / off-market	Allotment of Equity Shares on conversion of	
/public issue / rights issue / preferential allotment / inter-se	958 Optionally Convertible Debentures (OCDs)	
transfer etc).	of Rs. 10,00,000/- each which were issued	
	pursuant to Composite scheme of arrangement	
	between Future Enterprises Limited (formerly	
	known as Future Retail Limited) and Future	
	Retail Limited (formerly known as Bharti Retail	
	Limited).	
Date of acquisition / sale of shares / VR or date of receipt of	Oct 31, 2017	
intimation of allotment of shares, whichever is applicable	Oct 31, 2017	
Equity share capita / total voting capital of the TC before the		
said acquisition / sale	433,459,836	
Equity share capital/ total voting capital of the TC after the		
said acquisition / sale	451,900,644	
Total diluted share / voting capital of the TC after the said		
acquisition	451,900,644^	

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

^ Note:

- 1. The voting right/% of holding is calculated of equity capital only in exclusion of Class B (Series 1) shares.
- 2. Post conversion of the said OCDs, there will be no outstanding OCDs, hence no dilution on account of convertible securities.

For Cedar Support Services Limited

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Suman Singh Authorised Signatory Signatory

Place: New Delhi

Date: November 01, 2017