

GML/KOL/2017-18  
November 23, 2017

<b>Bombay Stock Exchange Limited</b> Floor 25, P J Towers, Dalal Street, Mumbai- 400 001. INDIA.	<b>National Stock Exchange of India Limited</b> "EXCHANGE PLAZA", Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA.
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Dear Sir/Madam,

**SUB: DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LODR) REGULATIONS, 2015**

**REF: Appeal to the Hon'ble Securities Appellate Tribunal ("SAT") in the matter of Gallantt Metal Limited**

This is with reference to Securities and Exchange Board of India ("SEBI") order bearing no. SEBI/HO/ISD/OW/P/2017/18183 dated August 07, 2017 whereby name of our Company was included amongst the list of suspected "Shell Companies" and shares of the Company were shifted to Graded Surveillance Measures (GSM) VI category with effect from August 08, 2017. As a result of such order the shares of the Company are restrictly traded since August 08, 2017.

We hereby wish to inform you that Company has preferred an Appeal before the Hon'ble Securities Appellate Tribunal ("SAT") to set aside the order of SEBI as above and to normalize the trading in shares of the Company.

This is for your record and information

Thanking you,

Yours faithfully,

**GALLANTT METAL LIMITED**

**GALLANTT METAL LTD.**

*Rajesh Upadhyaya*

**Company Secretary**

Rajesh Upadhyaya

**(CS & COMPLIANCE OFFICER)**

Encl: As above

**GALLANTT METAL LIMITED**

November 23, 2017

To,

**The Registrar**  
Securities Appellate Tribunal  
Earnest House, 14th Floor  
Nariman Point  
Mumbai 400 021

Received today 23/11/2017  
N.A. —  
Registrar

Dear Sir,

**Sub: Appeal filed before the Securities Appellate Tribunal, Mumbai**

Gallantt Metal Ltd	... Appellant
<b>Versus</b>	
Securities and Exchange Board of India	... Respondent No. 1
BSE Limited	... Respondent No. 2
National Stock Exchange of India Limited	... Respondent No. 3

1. In connection with the above Appeal, we are submitting herewith the following:

a. Four copies of the Paper Book containing:

- i. Index
- ii. Memorandum of Appeal
- iii. Exhibits

b. Demand Draft No. "456795" dated 22.11.2017 for Rs. 5,000/- (Rupees Five Thousand only) drawn in favour of "The Registrar, Securities Appellate Tribunal" payable at Mumbai, being the fee for the Appeal is also enclosed.

2. A copy of the Memorandum of Appeal along with exhibits is being directly served on the Respondents.

Yours faithfully,

For Corporate Law Chambers India

Authorised Signatory  
Encl: As above