



PIL ITALICA LIFESTYLE LIMITED

(An ISO 9001:2015 Certified Company)

CIN : L25207RJ1992PLC006576

November 14, 2017

The Manager-Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block -G Bandra Kurla Complex, Bandra -East Mumbai-400051	Listing Department BSE Limited Phiroze Jeejeebhoy Towers 25 th Floor, Dalal Street Mumbai- 400001
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Name of Company: PIL ITALICA LIFESTYLE LIMITED

Sub: Outcome of Board Meeting – Results (Q2)

Ref: Scrip Code No.: PILITA/ 500327

Dear Sir,

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of Board of Directors of the Company held today i.e. Tuesday, November 14, 2017 at 02:30 PM and Concluded at 04 : 00 P.M at the registered office of the company, approved the Un-Audited Financial Results of the company along with the limited Review Report for the second quarter (Q2) and half year ended on September 30, 2017.

Kindly take the above on your records.

Thanking you,

Yours faithfully,
For PIL ITALICA LIFESTYLE LIMITED


Chirag Gupta
(Company Secretary)
M. No. A50843



Encl: As above



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PIL ITALICA LIFESTYLE LIMITED						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/SIX MONTH ENDED ON 30.09.2017						
(RS. IN LACS EXCEPT EPS)						
Particulars	Quarter ended on			Six month ended on		Year ended on
	September 30,2017	June 30,2017	September 30,2016	September 30,2017	September 30,2016	March 31,2017
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I. Revenue from operation#	940.15	2584.12	1806.53	3524.27	2833.42	6491.26
II. Other Income	103.08	65.99	0.00	169.07	0.00	711.84
III. Total Income(I+II)	1043.23	2650.11	1806.53	3693.34	2833.42	7203.10
IV. Expenses						
(a) Cost of Material consumed	732.42	798.03	663.91	1530.45	1418.47	2771.42
(b) Purchases of Stock-in-trade	7.43	1427.84	886.95	1435.27	886.95	2139.99
(c) Changes in inventories of finished goods,work in progress and Stock-in - trade	68.46	-51.34	-158.52	17.12	-275.13	-131.17
(d) Excise Duty	0.00	121.47	100.35	121.47	212.09	476.69
(e) Employees benefits expenses	67.21	69.44	55.86	136.65	112.89	268.43
(f) Finance Costs	7.68	2.01	14.47	9.69	25.89	52.09
(g) Depreciation and amortization expense	7.85	7.84	7.74	15.69	15.40	30.87
(h) Other Expenses	75.77	186.34	171.66	262.11	331.81	681.11
Total Expenses	966.82	2561.63	1742.42	3528.45	2728.37	6289.43
V. Profit/loss before exceptional and extraordinary items and Tax (III-IV)	76.41	88.48	64.11	164.89	105.05	913.67
VI. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Tax expense:						
(1) Current tax	15.55	18.02	0.00	33.57	0.00	0.00
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
VIII. Profit (Loss) for the period (V+VI-VII)	60.86	70.46	64.11	131.32	105.05	913.67
IX. Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
X. Total Comprehensive Income for the period	60.86	70.46	64.11	131.32	105.05	913.67
XI. Paid up equity share capital -Per equity share Re 1/-	2350.00	2276.00	2100.00	2350.00	2100.00	2176.00
XII. Other Equity						427.36
XIII. Earnings per equity share (before extraordinary items):						
(1) Basic	0.02	0.03	0.03	0.05	0.05	0.43
(2) Diluted	0.02	0.03	0.03	0.05	0.05	0.43
XIV. Earnings per equity share (after extraordinary items):						
(1) Basic	0.02	0.03	0.03	0.05	0.05	0.43
(2) Diluted	0.02	0.03	0.03	0.05	0.05	0.43



PIL ITALICA LIFESTYLE LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/SIX MONTH ENDED ON 30.09.2017
(RS. IN LACS EXCEPT EPS)

Particulars	Quarter ended on			Six month ended on			Year ended on
	September 30,2017	June 30,2017	September 30,2016	September 30,2017	September 30,2016	September 30,2016	
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	
Segment Revenue							
(a) Manufacturing of Plastic Articles	857.62	1074.09	911.65	1931.71	1926.54	1926.54	4262.15
(b) Trading	0.00	1446.40	894.88	1446.40	894.88	894.88	2184.60
(c) Unallocated	82.53	63.63	0.00	146.16	0.00	0.00	44.51
Total Net Income from Operations	940.15	2584.12	1806.53	3524.27	2821.42	2821.42	6491.26
Less- Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income From Operations	940.15	2584.12	1806.53	3524.27	2821.42	2821.42	6491.26
Segment Results- Profit Before Tax and Interest							
(a) Manufacturing of Plastic Articles	-18.99	5.94	61.91	-13.05	114.27	114.27	215.50
(b) Trading	0.00	18.56	16.67	18.56	16.67	16.67	38.42
(c) Unallocated	103.08	65.99	0.00	169.07	0.00	0.00	711.84
Total	84.09	90.49	78.58	174.58	130.94	130.94	965.76
Less-Interest	7.68	2.01	14.47	9.69	25.89	25.89	52.09
Total -Profit Before tax	76.41	88.48	64.11	164.89	105.05	105.05	913.67
Capital Employed							
(Segment Assets-Segment Liabilities)							
Segment Assets							
(a) Manufacturing of Plastic Articles	1992.53	1866.54	1720.02	1992.53	1720.02	1720.02	2096.30
(b) Trading	142.55	1371.40	896.14	142.55	896.14	896.14	831.37
(c) Unallocated	3515.48	2883.34	0.00	3515.48	0.00	0.00	1484.93
Total Assets (A)	5650.56	6121.28	2616.16	5650.56	2616.16	2616.16	4412.60
Segment Liabilities							
(a) Manufacturing of Plastic Articles	815.52	980.33	1735.69	815.52	1735.69	1735.69	1013.70
(b) Trading	142.55	1342.13	878.23	142.55	878.23	878.23	795.54
(c) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities (B)	958.07	2322.46	2613.92	958.07	2613.92	2613.92	1809.24
Total Capital Employed (A-B)	4692.49	3798.82	2.24	4692.49	2.24	2.24	2603.36



(Handwritten Signature)

Notes

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14.11.2017. The statutory auditor have carried out limited review of the financials for the quarter and half year ended on 30.09.2017 as required under Regulation 33 of SEBI (LODR) Regulation ,2015 .
2. Company commenced trading segment w.e.f. 01-07-2016 ,hence previous period figures are not available and comparable
- 3 # Revenue from operations for the period up to June 30, 2017 includes excise duty which is discontinued from July 1 ,2017 upon implementation of Goods and Service Tax (GST) in India. In accordance with Ind As 18 Revenue , GST is not included in revenue from operations. In view of aforesaid restructuring of indirect taxes , revenue from operation for the quarter and six month ended on Sept 30,2017 are not comparable with the previous periods.
4. On 1st April 17 , the company has adopted Indian Accounting standards (IND AS) Notified by the Ministry of corporate affairs with effect from 1st April 2016 .Accordingly the financial results for the quarter and half year ended on 30th Sept. 2017 are in compliance with IND AS and other accounting principles generally accepted In India and the results for Comparative quarter and half year ended 30th september 2016 and the previous year ended 31st March 2017 have been restated in accordance with IND AS.
5. Reconciliation of net profit and equity as previously reported (referred to as previous GAPP) And IND AS for the quarters years/are presented as under

Nature of Adjustment	Net Profit Reconciliation			Equity Recon.
	Quarter ended	Half Year ended	Previous year ended	Previous year ended
	30.09.2016	30.09.2016	31/03/2017	31/03/2017
Net Profit under previous GAAP	64.11	105.05	913.67	427.36
Net Profit for the period under IND AS	64.11	105.05	913.67	427.36

6. The figures for the previous year/ periods have been regrouped / rearranged wherever necessary.
7. The above results are available on the website of the Company.

Place : Udaipur
Date : 14.11.2017

For PII TALICA LIFESTYLE LIMITED



(Signature)

DAUD ALI
MANAGING DIRECTOR
DIN 00185336

PIL ITALICA LIFESTYLE LIMITED
Standalone unaudited statement of assets and liabilities
As at September 30, 2017 (Rs. In Lacs)

Particulars	As at	
	Sept 30, 2017	March 31, 2017
	Unaudited	Audited
A ASSETS		
1 Non Current assets		
a Property, plant and equipment	409.62	408.71
b Capital work in progress	0.00	0.00
c Investment Properties	0.00	0.00
d Intangible assets	0.71	0.77
e Financial Assets		
1 Investments	1.00	1.00
2 Loans	0.00	0.00
3 Other Financial Assets	38.07	35.42
f Other Non Current assets	0.00	0.00
Total Non Current Assets	449.40	445.90
2 Current Assets		
a Inventories	732.80	879.56
b financial assets		
1 Investments	0.00	0.00
2 Trade Receivables	571.46	1094.82
3 Cash and cash equivalents	0.81	0.74
4 Bank Balances other than cash and cash equivalents	178.37	377.37
2 Loans	3593.50	1569.33
3 Other Financial Assets	124.33	44.88
c Other current assets	0.00	0.00
Total Current Assets	5201.27	3966.70
Total Assets	5650.67	4412.60
B EQUITY AND LIABILITIES		
a Equity Share Capital	2350.00	2176.00
b Other Equity	2342.20	427.36
Total Equity	4692.20	2603.36
Liabilities		
1 Non Current Liabilities		
a financial liabilities		
1 Other Financial Liabilities	54.52	72.54
b Provisions	0.00	0.00
c Deferred Tax Liabilities Net	0.00	0.00
Total Non Current Liabilities	54.52	72.54
2 Current liabilities		
a Financial Liabilities		
1 Borrowings	0.00	0.00
2 Trade Payables	269.54	938.59
3 Other Financial Liabilities	0.00	0.00
b other current liabilities	625.87	789.57
c Provisions	8.54	8.54
d Current Tax Liabilities (net)	0.00	0.00
Total Current Liabilities	903.95	1736.70
Total Liabilities	958.47	1809.24
Total Equity and Liabilities	5650.67	4412.60

For PIL ITALICA LIFESTYLE LIMITED

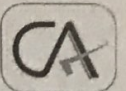

(Daud Ali)
Managing Director



Ajay Paliwal & Co.

CHARTERED ACCOUNTANTS

418, Teacher's Colony,
Ambamata scheme, Udaipur 313001
Ph.: 0294-2430466, Mobile: 9414161477
Email: ajaypaliwal@gmail.com



Ajay Paliwal
B.Com., FCA, ISA (ICAI)

To
The Board of Directors of PIL ITALICA LIFESTYLE LIMITED,
Kodiyat Road, Village: Sisarma,
Udaipur-313031

Sub: Independent Auditor's Limited Review Report

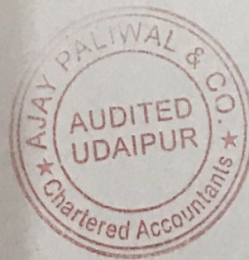
We have reviewed the accompanying statement of Un-Audited Financial Results ("the statement") of PIL ITALICA LIFESTYLE LIMITED for the Quarter and half year ended on September 30, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajay Paliwal & Co.
Chartered Accountants
FRN: 012345C

CA. AJAY PALIWAL
(Proprietor)
Membership Number-403290



Place of Signature: Udaipur
Date: 14.11.2017