

November 13, 2017

To,

<b>Department of Corporate Relationship BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	<b>Corporate Relationship Department National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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Dear Sir/Madam,

**Sub.:** Issue of Bonus Shares

**Ref.:** Vakrangee Limited – Scrip Code – 511431/VAKRANGEE

We wish to inform you that the Board of Directors of the Company at their meeting held on Monday, November 13, 2017 has, subject to the approval of members of the Company through postal ballot, recommended issue of Bonus Shares to the members of the Company by capitalisation of its reserves in the ratio of 1 (one) bonus equity shares of Re.1/- each fully paid-up for every 1 (one) existing equity share of Re.1/- each fully paid-up (that is in the ratio of 1:1) held by the members as on a 'record date' to be fixed hereafter for the purpose.

The Company will also seek the approval of the members of the Company through postal ballot, *inter alia*, for increase in authorised share capital of the Company from Rs.75 Crores to Rs.125 Crores and consequent amendment in Memorandum of Association.

Details as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as per Annexure to this letter.

Please note that the Board meeting commenced at 10:00 a.m. and concluded at 12.30 p.m.

This is for your information and record.

Thanking You,

Yours faithfully,

For Vakrangee Limited



Mehul Raval

Company Secretary & Compliance Officer  
(Mem. No.: A18300)



Encl.: A/a



**ANNEXURE**

**Sub: Details of Bonus Shares under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sr. No.	Particulars	Description
1.	Whether bonus is out of free reserves created out of profits or shares premium account	The bonus shares will be issued out of General reserve of the Company available as at March 31, 2017
2.	Bonus Ratio	1:1 i.e. (one) bonus share of Re. 1/- each fully paid up for every 1 (one) existing equity share of Re. 1/- each fully paid – up held as on the 'record date' to be fixed for the purpose.
3.	Details of Share Capital – Pre and Post bonus issue	Pre-bonus issue paid-up share capital as on date:  52,94,01,545 Equity Shares of Re.1/- each aggregating Rs.5294.02 Lakhs.  Post-bonus issue paid-up share capital:  105,88,03,090 Equity Shares of Re.1/- each aggregating Rs.10588.04 Lakhs.
4.	Free Reserves and/or share premium required for implementing bonus issue	Rs.5294.02 (based on estimated number of bonus shares as per Item (3) above.
5.	Free Reserves and/or share premium required for capitalisation and the date as on which such balance is available	As on March 31, 2017 (As per latest audited Balance Sheet): General Reserve Rs. 11706.39 lakhs
6.	Whether aforesaid figures are audited	Yes, the figures at Item No. (5) are audited.
7.	Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of Board approval. i.e. by January 12, 2018.

