



JSW Holdings Limited.

Corp. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
CIN. : L67120MH2001PLC217751
Phone : +91 22 4286 1000
Fax : +91 22 4286 3000
Website : www.jsw.in

November 2, 2017

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai - 400 001
corp.relations@bseindia.com
Scrip Code: 532642
Fax No.: 022-22722061/41/39/37/
26598237/38

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot no.C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
cmlist@nse.co.in
Symbol: JSWHL
Fax No. : 022-26598237/38

Dear Sir/Madam,

Sub. : Unaudited Financial Results (Provisional) of the Company for the Half year and Second Quarter (Q2) ended on 30.09.2017 - Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above, please find enclosed herewith copy of the Unaudited Financial Results (Provisional) of the Company for the Second Quarter and half year ended on 30.09.2017 (Q2), which have been approved and taken on record by the Board of Directors at its meeting held today i.e. on November 2, 2017 along with the Limited Review Report of M/s. HPVS & Associates., Chartered Accountants, Mumbai, the Statutory Auditors of the Company on the same.

The above is for your kind information and record.

Thanking you,

Yours sincerely,

For JSW Holdings Limited


Deepak Bhat
Company Secretary



Encl.: As above.



Part of O. P. Jindal Group

Regd. office : Village Vasind,
Taluka Shahapur, Dist.Thane - 421 604,
Maharashtra, India.
Phone : +91 2527 220 022/25
Fax : +91 2527 220 020/84



JSW HOLDINGS LIMITED

Registered Office : Village Vasind, Taluka- Shahapur, District - Thane - 421604

Web address : www.jsw.in

CIN- L67120MH2001PLC217751

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2017 (Rs.in Lakhs)

Sr. No.	Particulars	For the Quarter ended			For Half Year ended		For Year ended
		30.09.2017 Unaudited	30.06.2017 Unaudited	30.09.2016 Unaudited	30.09.2017 Unaudited	30.09.2016 Unaudited	31.03.2017 Audited
I	Revenue from Operations	1,272.12	5,085.70	2,201.42	6,357.82	3,096.54	6,335.16
II	Other Income	40.77	26.02	-	66.79	-	-
III	Total Revenue	1,312.89	5,111.72	2201.42	6424.61	3096.54	6,335.16
IV	Expenses:						
	Employee benefits expense	81.59	89.31	67.44	170.90	127.16	261.28
	Depreciation and amortisation	0.22	0.22	0.33	0.44	0.65	1.54
	CSR Expenses	14.05	3.04	18.28	17.09	19.33	56.14
	Other expenses	21.82	37.68	18.71	59.50	36.45	77.86
	Total Expenses	117.68	130.25	104.76	247.93	183.59	396.82
V	Profit before tax (III-IV)	1,195.21	4,981.47	2,096.66	6,176.68	2,912.95	5,938.34
VI	Tax Expense	242.70	933.15	540.46	1,175.85	747.46	1,200.00
VII	Profit after tax (V-VI)	952.51	4,048.32	1,556.20	5,000.83	2,165.49	4,738.34
VIII	Paid up share capital (Face value per share Rs.10)	1,109.96	1,109.96	1,109.96	1,109.96	1,109.96	1,109.96
IX	Earnings per equity share : [Face value per share: Rs.10 (Previous Year: Rs. 10)] (In Rs.)						
	1.Basic	8.58	36.47	14.02	45.05	19.51	42.69
	2. Diluted	8.58	36.47	14.02	45.05	19.51	42.69



Disclosure of Assest & Liabilities for Half Year ended 30th September, 2017

		(Rs. in lakhs)	
	Particulars	As at 30.09.2017	As at 31.03.2017
I	EQUITY AND LIABILITIES :		
1	Shareholders' funds		
	(a) Share capital	1,109.96	1,109.96
	(b) Reserves and surplus	88,425.84	83,400.77
2	Non-current liabilities		
	(a) Long-term provisions	42.96	87.84
3	Current liabilities		
	(a) Other current liabilities	188.49	115.28
	(b) Short Term provisions	439.96	-
	TOTAL- EQUITY AND LIABILITIES	90,207.21	84,713.85
II	ASSETS :		
1	Non-current assets		
	(a) Property, Plant & Equipment -Tangible assets	2.40	2.84
	(b) Non-current investments	51,743.51	51,743.51
	(c) Long-term loans and advances	24,316.72	31,555.99
2	Current assets		
	(a) Trade receivables	367.51	232.71
	(b) Cash and bank balance	5,489.39	5.33
	(c) Short-term loans and advances	7,449.03	516.24
	(d) Other current assets	838.65	657.23
	TOTAL- ASSETS	90,207.21	84,713.85

Notes :

- The above results have been subjected to a "Limited Review" by Auditors of the Company as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at their meeting held on 2nd November, 2017.
- The Company is engaged in the business of Investing & Financing and there are no separate reportable segments as per Accounting Standard (AS)-17 on 'Segment Reporting'.
- The figures of quarter ended 30th September, 2017 are the balancing figures between unaudited figures in respect of the half year ended on 30th September, 2017 and the unaudited published figures upto 30th June, 2017.
- Pursuant to the option given by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has opted to publish standalone financial results during financial year 2017-18.
- Previous period's/year's figures have been regrouped/rearranged wherever considered necessary.

Place : Mumbai
Dated : November 2, 2017



Part of O. P. Jindal Group

For JSW HOLDINGS LIMITED



K.N. PATEL

JT. MANAGING DIRECTOR, CEO & CFO

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To,
The Board of Directors
JSW Holdings Limited
Mumbai

We have reviewed the accompanying Statement of Unaudited Financial Results of **JSW Holdings Limited** ('the Company') for three and six months ended September 30, 2017 ('the Statement') attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 as amended and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **HPVS & Associates**
Chartered Accountants
ICAI Firm Registration Number – 137533W


Vaibhav L. Dattani
Partner
M. No. 144084
Place: Mumbai
Date: November 02, 2017

