

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	ARSHIVA LIMITED		
2	Name(s) of the acquirer and Persons acting in Concert (PACs) with the acquirer	Ajay S Mittal Archana A Mittal		
3	Whether the Acquirer belongs to Promoter / Promoter Group	Yes		
4	Names(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC(**)
	Before the acquisition/disposal under consideration, holding of:			
	a) Shares carrying voting rights			
	Ajay S Mittal	18560937	11.70%	11.70%
	Archana A Mittal	98559288	62.11%	62.11%
	b) Shares in the nature of encumbrance (Pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
	c) Voting Rights (VR) otherwise than by equity shares	0	0.00%	0.00%
	d) Warrants (convertible into equal number of equity shares)/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
	Ajay S Mittal	0	0.00%	0.00%
	Archana A Mittal	0	0.00%	0.00%
	e) Total (a+b+c+d)	117120225	73.81%	73.81%
	Details of acquisition/sale			
	a) Shares carrying voting rights acquired/sold		(***)	(***)
	Ajay S Mittal	10000000 8500000 18500000	4.93%	3.86%
	Archana A Mittal	0	-17.88%	-20.74%
	b) Voting Rights (VR) acquired/ sold otherwise than by equity shares	0	0.00%	0.00%
	c) Warrants (convertible into equal number of equity shares)/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
	Ajay S Mittal	10000000 8500000 1500000	0.00%	0.63%
	Archana A Mittal	0	0.00%	0.00%
	d) Shares encumbered/ invoked/ released by the acquirer	0	0.00%	0.00%
	e) Total (a + b - c - d)	20000000	12.95%	-16.25%

Ajay S Mittal

After the acquisition/ sale, holding of				
a)	Shares carrying voting rights			
	Ajay S Mittal	37060937	16.63%	15.56%
	Archana A Mittal	98559288	44.23%	41.37%
b)	Shares encumbered with the acquirer	0	0.00%	0.00%
c)	Voting Rights (VR) otherwise than by shares	0	0.00%	0.00%
d)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
	Ajay S Mittal	1500000	0.00%	0.63%
	Archana A Mittal	0	0.00%	0.00%
e)	Total (a+b+c+d)	137120225	60.86%	57.56%
6	Mode of acquisition/ sale (e.g. open market / off market/ public issue/ rights issue/ preferential allotment/ interse transfer etc).	Preferential Allotment		
7	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares whichever is applicable	Wednesday, November 08, 2017		
8	Equity Share Capital/ total voting capital of the target company before the said acquisition/sale	Rs. 317,358,944 divided into 158,679,472 Equity Shares of Rs. 2/- each		
9	Equity Share Capital/ total voting capital of the target company after the said acquisition/sale	Rs. 445,683,552 divided into 222,841,776 Equity Shares of Rs. 2/- each		
10	Total diluted share/ voting capital of the TC after the said acquisition/ sale.	Rs. 476,478,584 divided into 238,239,292 Equity Shares of Rs. 2/- each		

Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations, 2015.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (***) The percentage is the differential voting rights of Pre Preferential Equity Capital and Post Preferential Equity Capital.

85,00,000 Warrants converted into 85,00,000 equity shares of Rs. 2/- each simultaneously on allotment of warrants on November 08, 2017.

85,00,000 Warrants converted into 85,00,000 equity shares of Rs. 2/- each, out of 1,00,00,000 warrants allotted on November 08, 2017.



Ajay S Mittal
(Acquirer)

Place: Mumbai

Date: Wednesday, November 08, 2017