08th November, 2017

The National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot C/1, G-Block, Bandra-Kurla Complex, Bandra (East)

Mumbai – 400 051
Fax: 2659 8237/38

Corporate Relationship Department The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Fax No. 2272 3121/2037

Re: Arshiya Limited

NSE Scrip Name: ARSHIYA -BSE Scrip Code: 506074

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

Please find attached herewith Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as per "Annexure A" for the Allotment on preferential basis of 1,00,00,000 Warrants convertible into equal number of Equity Shares of Rs. 2/- each, 1,00,00,000 Equity shares of Rs. 2/- each and 85,00,000 Equity Shares of Rs. 2/- each on conversion of 85,00,000 warrants out of total 1,00,00,000 warrants.

Please take note of the same.

Regards,

Ajay S Mittal

Encl: a/a

CC:

Compliance Officer, Arshiya Limited

Address: 302, Ceejay House, Level-3, Shiv Sagar Estate, F-Block, Dr. Annie Besant Road, Worli, Mumbai-400018

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC) ARSHIYA LIMITED Ajay S Mittal Name(s) of the acquirer and Persons acting in Concert 2 (PACs) with the acquirer Archana A Mittal Whether the Acquirer belongs to Promoter / Promoter Yes Names(s) of the Stock Exchange(s) where the shares of TC BSE Limited are Listed National Stock Exchange of India Limited % w.r.t. total % w.r.t. total diluted share/ share/voting Details of the acquisition/ disposal as follows Number capital wherever voting capital of applicable(*) the TC(**) Before the acquisition/disposal under consideration, holding of: Shares carrying voting rights Ajav S Mittal 18560937 11.70% 11.70% Archana A Mittal 98559288 62.11% 62.11% Shares in the nature of encumbrance (Pledge/ lien/ () (),()()% 0.00% non-disposal undertaking/ others) Voting Rights (VR) otherwise than by equity shares 0 0.00% 0.00% Warrants (convertible into equial number of equity shares)/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying 0 0.00% 0.00% voting rights in the TC (specify holding in each category) Ajay S Mittal 0 0.00% 0.00% Archana A Mittal 0.00% 0.00% e) Total (a+b+c+d) 117120225 73.81% 73.81% Details of acquisition/sale Shares carrying voting rights acquired/sold (***) (***) 10000000 Ajay S Mittai 4.93% 3.86% 8500000 18500000 Archana A Mittal () -17.88% -20.74%Voting Rights (VR) acquired/ sold otherwise than by 0 0.00% 0.00% equity shares Warrants (convertible into equial number of equity shares) convertible securities/ any other instrument c) Ithat entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold 100000000 Ajay S Mittat 8500000 G_0(19 o 0.63% 1500000 Archana A Mittal tillio, 0.00% Stanes on a shered/invoked/ released by the acquirer 71 0.00^{a} n O the o e) I otal (a · b · c · /-d) 20000066 12.95% -16.25%



a)	r the acquisition/ sale, holding of Shares carrying voting rights					
	Ajay S Mittal	37060937	16.63%	15.56%		
	Archana A Mittal	98559288	44.23%	41.37%		
b)	Shares encumbered with the acquirer	0	0.00%	0.00%		
c)	Voting Rights (VR) otherwise than by shares	0	0.00%	0.00%		
d)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition					
	Ajay S Mittal	1500000	0.00%	0.63%		
	Archana A Mittal	0	0.00%	0.00%		
e)	Total (a+b+c+d)	137120225	60.86%	57.56%		
publi	c of acquisition/ sale (e.g. open market / off market/ ie issue/ rights issue/ preferential allotment/ interse ifer etc).					
	of acquisition / sale of shares/ VR or date of receipt of mation of allotment of shares whichever is applicable Wednesday, November 08, 2017					
Equi comp	quity Share Capital/ total voting capital of the target Rs. 317,358,944 divided into 158,679,472 Equity Shares of Rs. 2/- each					
Equi	ty Share Capital/ total voting capital of the target pany after the said acquisition/sale	et Rs. 445.683.552 divided into 222.841.776 Equity Shares of Rs. 2/- each				
			Total diluted share/ voting capital of the TC after the said Rs. 476,478,584 divided into 238,239,292 Equity Shar acquisition/ sale.			

Note:

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations, 2015.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (***) The percentage is the differential voting rights of Pre Preferential Equity Capital and Post Preferential Equity Capital.
- # 85.00.000 Warrants converted into 85.00.000 equity shares of Rs. 2/- each simultaneously on allotment of warrants on November 08, 2017.
- ## 85.00.000 Warrants converted into 85.00.000 equity shares of Rs. 2/- each, out of 1.00.00.000 warrants allotted on November **0**8, 2017.

Ajay S Mittal (Acquirer)

Place: Mumbai

Date: Wednesday, November 08, 2017