



# MIRCH TECHNOLOGIES (INDIA) LIMITED

'Aurus Chambers', B Wing, 701, 7th Floor, S.S. Amrutwar Marg, Worli, Mumbai - 400 013.  
Tel : Off: +91-22-2497 9758 • Telefax : +91-22-2490 9003 • Email : uvwtskl@gmail.com  
CIN - L27290MH1972PLCO16172

14<sup>th</sup> November, 2017

To,  
The Department of Corporate Services (Listing)  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,  
Mumbai - 400 001.

**Subject: Unaudited Financial Result & Limited Review Report for the Quarter and Half year ended on 30<sup>th</sup> September, 2017.**

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed herein please find the following:

1. Unaudited Financial Results for the Quarter and Half year ended on 30<sup>th</sup> September, 2017.
2. Limited Review Report issued by Company's Auditors M/s. U.S Tanwar & Company, Mumbai.

Request you to kindly take the same on record.

Thanking You,  
Yours faithfully,

For Mirch Technologies (India) Limited

**Sadashiv Sheena Salian**  
Director





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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2017

Sr No	Particulars	Quarter Ended			Half Year Ended	
		30/09/2017	31/06/2017	30/09/2016	30/09/2017	30/09/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I	Revenue from operation (net of excise duty)	-	-	-	-	-
II	Other Income	1.96	1.94	1.69	3.90	3.38
III	<b>Total Revenue (I+II)</b>	<b>1.96</b>	<b>1.94</b>	<b>1.69</b>	<b>3.90</b>	<b>3.38</b>
IV	<b>Expenses</b>					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchase of Stock in Trade	-	-	-	-	-
	(c) Change in Inventories of Finished goods, Work in Progress & Stock in Trade	-	-	-	-	-
	(d) Employees Benefits Expenses	2.42	2.21	1.77	4.63	3.71
	(e) Finance Cost	-	-	-	-	-
	(f) Depreciation And Amortisation Expenses	4.14	4.6	4.10	8.74	9.46
	(g) Other Expenses	2.85	3.93	3.41	6.78	6.43
	<b>Total Expenses</b>	<b>9.41</b>	<b>10.74</b>	<b>9.28</b>	<b>20.15</b>	<b>19.6</b>
V	<b>Profit/(Loss) from Operation before Exceptional and Extraordinary Items and Tax (III-IV)</b>	<b>(7.45)</b>	<b>(8.80)</b>	<b>(7.59)</b>	<b>(16.25)</b>	<b>(16.22)</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit before Extraordinary Items and Tax (V-VI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
VIII	Extraordinary Items	-	-	-	-	-
IX	<b>Profit/(Loss) before tax (VII-VIII)</b>	<b>(7.45)</b>	<b>(8.80)</b>	<b>(7.59)</b>	<b>(16.25)</b>	<b>(16.22)</b>
X	<b>Tax Expenses</b>					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
XI	<b>Profit/(Loss) for the period Continuing Operations (after tax) (IX-X)</b>	<b>(7.45)</b>	<b>(8.80)</b>	<b>(7.59)</b>	<b>(16.25)</b>	<b>(16.22)</b>
XII	Profit/(Loss) from Discontinuing Operation	-	-	-	-	-
XIII	<b>Tax Expenses of Discontinuing Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIV	Profit/(Loss) from Discontinuing Operations (after tax) (XII-XIII)	-	-	-	-	-
XV	<b>Profit/(Loss) for the period (XI+XIV)</b>	<b>(7.45)</b>	<b>(8.80)</b>	<b>(7.59)</b>	<b>(16.25)</b>	<b>(16.22)</b>
XVI	<b>Other comprehensive income</b>					
	1) Items that will not be reclassified to Profit & Loss	Nil	Nil	Nil	Nil	Nil
	a) Remeasurement of defined benefit plans - Gain/(Loss)	Nil	Nil	Nil	Nil	Nil
	ii) Income Tax relating to A(i) a	Nil	Nil	Nil	Nil	Nil
	1) Items that will be reclassified to Profit & Loss	Nil	Nil	Nil	Nil	Nil
	(a) Net changes in fair values of investments carried at fair value through OCI - Gain/(Loss)	Nil	Nil	Nil	Nil	Nil
	ii) Income Tax relating to B(1) a	Nil	Nil	Nil	Nil	Nil
	<b>Total Other Comprehensive income</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
	<b>Total comprehensive income for the period (XV+XVI)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
XVII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	89.11	89.11	89.11	89.11	89.11
XVIII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	Nil	Nil	Nil	Nil	Nil
XIV	<b>(f) Earnings Per Share (before and after Extraordinary items)</b>					
	(a) Basic	(0.08)	(0.09)	(0.08)	(0.17)	(0.18)
	(b) Diluted	(0.08)	(0.09)	(0.08)	(0.17)	(0.18)

Note:

- The above financial results were duly reviewed and recommended by the Audit committee of the company and subsequently approved by the board of director in its meeting held on November 14, 2017.
- The Company has been operating in single business Segment i.e, Magnetics and its applications. Segment reporting as per Accounting Standard 17 is not applicable.
- The figures for the previous period/year have been regrouped whenever necessary to confirm to the current year's classification.
- Segmental Reporting is not applicable as the company has only one segment.
- The above results duly approved by the Audit Committee were taken on record at the meeting of the Board of Directors held on 30.05.2017
- The Company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these financial result have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (IND -AS) prescribed under Section 133 of the Companies Act, 2013.
- The financial results for the quarter and half year ended 30th September, 2017 and 30th September, 2016 are as per new accounting Standard and the format is not changed in the case of Audited Results.
- Consequent to transition from previous form to IND AS, Net Profit/Loss reconciliation as required by para 32 of IND -AS 101 is under

Particulars	Rs. in Lakhs	
	2017	2016
Net Profit/Loss for the quarter ended 30th June under previous GAAP	Nil	Nil
Impact on Accounts of IND AS adjustments	Nil	Nil
Net Profit for the period as per IND AS	Nil	Nil

10 Figures wherever required are regrouped/rearranged.

For Mirch Technologies (India) Limited

Sadashiv Aruna Sallian  
Director

Place: Mumbai  
Date: 14th November, 2017





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Statement of Assets and Liabilities			
Particular		As at 30/09/2017	As at 30/09/2016
		Unaudited	Unaudited
(A)	<b>Equity and Liabilities</b>		
1	<b>Shareholders' funds</b>		
(a)	Share capital	89.11	89.11
(b)	Reserves and surplus	(144.66)	(148.86)
	<b>Sub-Total - Shareholders funds</b>	<b>(55.55)</b>	<b>(59.75)</b>
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	<b>Non-current liabilities</b>		
(a)	Long-term borrowings	-	-
(b)	Deferred tax liabilities (net)	71.74	74.30
(c)	Other long-term liabilities	-	-
(d)	Long-term provisions	-	-
	<b>Sub-Total - Non-current liabilities</b>	<b>71.74</b>	<b>74.30</b>
5	<b>Current liabilities</b>		
(a)	Short-term borrowings	371.16	347.32
(b)	Trade payables	15.67	-
(c)	Other current liabilities	21.31	9.11
(d)	Short-term provisions	-	1.18
	<b>Sub-Total - Current liabilities</b>	<b>408.14</b>	<b>357.61</b>
	<b>Total - Equity and Liabilities</b>	<b>424.33</b>	<b>372.16</b>
B	<b>Assets</b>		
1	<b>Non-current assets</b>		
(a)	Fixed assets	329.69	345.77
(b)	Goodwill on consolidation *	-	-
(c)	Non-current investments	-	-
(d)	Deferred tax assets (net)	-	-
(e)	Long-term loans and advances	16.03	2.53
(f)	Other non-current assets	-	-
	<b>Sub-Total - Non-current assets</b>	<b>345.72</b>	<b>348.30</b>
2	<b>Current assets</b>		
(a)	Current investments	-	-
(b)	Inventories	-	-
(c)	Trade receivables	69.72	-
(d)	Cash and cash equivalents	8.89	8.31
(e)	Short-term loans and advances	-	-
(f)	Other current assets	-	15.55
	<b>Sub-Total - Current assets</b>	<b>78.61</b>	<b>23.86</b>
	<b>Total -Assets</b>	<b>424.33</b>	<b>372.16</b>
	*Applicable in the case of consolidated statement of asset		

Note:

- 1 Previous periods figures have been Regrouped \ Rearranged wherever necessary.
- 2 The above results were reviewed by the Audit committee and approved by the board at its meeting held on November, 14 2017  
 During the year, the company has revised the estimated useful life of its assets to align with the useful life as provided in Schedule II of the Companies Act, 2013. The Retained Earnings on the balance amount of Fixed Assets after completion of useful life of the respective Fixed Assets in terms of the new provisions of depreciation as per schedule II of the Companies Act 2013 and excess/short charges of Depreciation in earlier years are adjusted from the surplus of the Profit & Loss Account.
- 3

Place: Mumbai  
 Date: 14th November, 2017



For Mirch Technologies (India) Limited

Sadashiv Sheena Sallian  
 Director



*U.S. Tanwar & Co.*  
*Chartered Accountants*

B-39/40, Gajanan Bldg No.9, Gajanan Colony Road, Jawahar Nagar, Goregaon (West)  
Mumbai- 400 062 Tel No.28785058 Email: ustanwar@yahoo.com

**Ref: UST/2017-18/CERT/019**

Review Report to:

The Board of Directors,  
Mirch Technologies (India) Limited  
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of Mirch Technologies (India) Limited for the quarter ended 30<sup>th</sup> September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For U.S. Tanwar & Co.  
Chartered Accountants  
F.R.N.110810W

(U.S. Tanwar)  
Proprietor  
M.No.030440  
Mumbai.

Dated: 14<sup>th</sup> November, 2017

