



K-LIFESTYLE



Ref No.: SE/ K-LIFESTYLE/2017-2018/23

10th November 2017

To,

The Secretary,
(Listing Department)
BSE Limited
Pliroze Jeejeebhoy Towers,
Dalal Street, 2nd Floor, Fort,
Mumbai - 400 001

Ref.: Scrip Code -514221

Subject: Outcome of Board Meeting held on 10th November, 2017

Dear Sir,

We wish to inform you that the Board of Directors of **K-Lifestyle & Industries Limited**, at its Meeting held on 10th November, 2017 inter alia transacted the following business:

1. Approved the unaudited Financial Results for the Quarter & the half year ended 30th September, 2017, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Copy of the said unaudited Financial Results for the Quarter & the half year ended 30th September, 2017 is enclosed herewith.
2. Approved the Limited Review Report on un-audited Financial Result for the Quarter & the half year ended 30th September, 2017 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Copy of the said Report is enclosed herewith.
3. Approved the statement of Assets & Liabilities for half year ended 30th September, 2017

The Meeting started at 12.00 Noon and concluded at 01.25 P.M

Kindly acknowledge the receipt and oblige.
Thanking You.

Yours faithfully,

For **K-LIFESTYLE & INDUSTRIES LIMITED**



Authorised Signatory

Encl.: a/a.



K-LIFESTYLE & INDUSTRIES LIMITED

CIN : L74999DN1987PLC000035

Mumbai-400013, Tel: 022-24955321

Lower Panel (W), Lower Panel (N.H.) - 396230. Tel.: 0260-3258845 • Fax : 09898593191

(U.T. of D.& N.H.) - 396230. Tel.: 0260-3258845 • Fax : 09898593191

E-mail: kifestyleindustries@gmail.com / info@kifestyle.in

Corporate Off. : Raghuvanshi Mills Compound, 11/12, Senapati Bapat Marg,
Regd. Off. & Mills : 58-A, Dhana Udyog Industrial Area, Pipera, Silvassa (U.T. of D.& N.H.) - 396230. Tel.: 0260-3258845 • Fax : 09898593191



K-LIFESTYLE

K- LIFESTYLE & INDUSTRIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 30th SEPTEMBER, 2017

(Rs.in Lacs)

	THREE MONTHS QUARTER ENDED			FOR THE HALF YEAR ENDED		YEAR ENDED
	9/30/2017 (unaudited)	6/30/2017 (unaudited)	9/30/2016 (unaudited)	9/30/2017 (unaudited)	9/30/2016 (unaudited)	3/31/2017 (Audited)
1. Income from Operations						
(a) Net Sales Income from Operations (Net of excise duty)	188.36	3,529.45	964.00	3,717.81	2,104.73	5,829.74
(b) Other Operating Income	7.26	4.26	4.26	11.52	8.52	17.04
Total income from Operations (net)	195.63	3,533.71	968.26	3,729.34	2,113.25	5,846.78
2. Expenses						
(a) Cost of Materials consumed	132.44	3,706.51	545.76	2,167.02	1,272.75	6,579.21
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.70	115.00	(23.12)	1,290.27	4.04	(2,206.54)
(d) Employee benefits expense	17.62	30.20	25.12	47.82	56.18	118.89
(e) Finance Costs	950.00	950.00	897.00	1,900.00	1,792.00	3,586.00
(f) Depreciation and amortisation expense	668.70	668.70	668.70	1,337.40	1,337.40	2,674.80
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be disclosed separately)	14.15	102.56	318.00	116.71	571.16	1,009.03
Total Expenses	1,783.61	5,072.97	2,431.46	6,859.22	5,033.53	11,761.39
3. Profit / (Loss) Before Tax (1-2)	(1,587.98)	(1,539.26)	(1,463.20)	(3,129.88)	(2,920.28)	(5,914.61)
4. Tax Expenses						
(a) Current Tax Expenses	-	-	-	-	-	-
(b) Deferred Tax Expenses (Asset)	-	-	-	-	-	298.51
5. Net Profit / (Loss) for the period	(1,587.98)	(1,539.26)	(1,463.20)	(3,129.88)	(2,920.28)	(5,616.10)
6. Other Comprehensive Income						
(a) Item that will not be reclassified to profit or Loss	-	-	-	-	-	-
(b) Tax expenses (income) on items that will not be reclassified to profit or Loss	-	-	-	-	-	-
Total other comprehensive income	-	-	-	-	-	-
7. Total comprehensive Income for the period/year (5+6)	(1,587.98)	(1,539.26)	(1,463.20)	(3,129.88)	(2,920.28)	(5,616.10)
8. Paid up equity share capital						
(a) Face Value of the Share shall be indicated (Rs.1/-)	10,223.83	10,223.83	10,223.83	10,223.83	10,223.83	10,223.83
(b) Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(26,504.73)
10. (i) Earnings Per Share (of Rs 1/- each)						
(a) Basic	(0.16)	(0.15)	(0.14)	(0.31)	(0.29)	(0.55)
(b) Diluted	(0.16)	(0.15)	(0.14)	(0.31)	(0.29)	(0.55)

* Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

* A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 - First time Adoption of Indian Accounting Standard.

For and on behalf of the Board of Directors

V. Prakash

Director



Place : Mumbai
Date : 10/11/2017



K-LIFESTYLE & INDUSTRIES LIMITED

CIN : L74999DN1987PLC000035

Corporate Off. : Raghuvanshi Mills Compound, 11/12, Senapati Bapat Marg, Lower Parel (W), Mumbai-400013. Telefax :022- 24955321
Regd. Off. & Mills : 58-A, Dhanu Udyog Industrial Area, Piperia, Silvassa (U.T. of D.& N.H.) - 396230. Tel.: 0260-3258845• Fax : 09898593191
E-mail: klifestyle.industries@gmail.com / info@klifestyle.in



K-LIFESTYLE

K.LIFESTYLE AND INDUSTRIES LTD.,			
STATEMENT OF ASSETS & LIABILITIES AS ON 30TH-SEPTEMBER-2017			
		STANDALONE	
		HALF YEAR ENDED	YEAR ENDED
PARTICULARS		AS AT 30/09/2017 (Unaudited)	AS AT 31/03/2017 (Audited)
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUND		
	a) Share Capital	10178.04	10178.04
	b) Reserves and Surplus	(29634.61)	(26504.73)
	c) Money received against share warrant	NIL	NIL
	Sub- Total- Shareholders' Funds	-19456.57	-16326.69
2	Share Application money pending allotment	NIL	NIL
3	Non-Current Liabilities		
	a) Long term borrowings	20983.85	20983.85
	b) Deferred tax liabilities (net)	NIL	NIL
	c) Other long term liabilities	NIL	NIL
	d) Long term provisions	NIL	NIL
	Sub-total Non current liabilities	20983.85	20983.85
4	Current Liabilities		
	a) Short-term borrowings	11642.08	11656.32
	b) Trade Payables	189.65	136.12
	c) Other current liabilities	7269.16	7408.18
	d) Short-term provisions	13394.32	12739.16
	Sub-Total Current Liabilities	32495.20	31939.78
	TOTAL-EQUITY AND LIABILITIES	34022.49	36596.94
B	ASSETS		
1	Non-current assets		
	a) Fixed Assets		
	(i) Gross Block	66026.43	66026.43
	(ii) Depreciation	53471.68	52134.28
	(iii) Net Block	12554.75	13892.15
	Capital Work in Progress	0.00	0.00
	(ii) Intangible Assets	NIL	NIL
	(iii) Others	35.00	35.00
	b) Non Current investments	9148.88	9148.88
	c) Deferred Tax Assets (net)	4487.07	4487.07
	d) Long term loans and advances	NIL	NIL
	e) Other non-current assets	NIL	NIL
	Sub Total Non Current Assets	26225.70	27563.10
2	Current Assets		
	a) Current Investment	NIL	NIL
	b) Inventories	1229.24	2312.58
	c) Trade receivables	3330.93	3501.12
	d) Cash and Cash equivalents	158.53	155.99
	e) Short term loans and advances	3078.08	3064.15
	f) Other current assets	0.00	0.00
	Sub-Total Current Assets	7796.78	9033.84
	TOTAL ASSETS	34022.49	36596.94

For and on behalf of the Board of Directors

Place: Mumbai
Date: 10th Nov 2017


Director



K-LIFESTYLE & INDUSTRIES LIMITED

CIN : L74999DN1987PLC000035

Corporate Off. : Raghuvanshi Mills Compound, 11/12, Senapati Bapat Marg, Lower Parel (W), Mumbai-400013. Telefax :022- 24955321
Regd. Off. & Mills : 58-A, Dhanu Udyog Industrial Area, Piperia, Silvassa (U.T. of D. & N.H.) - 396230. Tel.: 0260-3258845* Fax : 09898593191
E-mail: klifestyle.industries@gmail.com / info@klifestyle.in



RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848, 26419136, Email : rishisekhri@gmail.com

Annexure V to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Limited Review Report

To,

The Board of Directors

K-Lifestyle & Industries Limited

We have reviewed the accompanying statement of standalone unaudited financial results of **K-Lifestyle & Industries Limited** ("the Company") for the quarter & half year ended 30th September, 2017 ("the Statement") attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.



RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848, 26419136, Email : rishisekhri@gmail.com

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2110, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, read with the relevant Rules framed thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CPD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 10th November, 2017
Place: Mumbai

for Rishi Sekhri & Associates,
Chartered Accountants

Rishi Sekhri
Proprietor
Membership No. 126656
Firm Regn. No. 128216W