

10th November 2017

(Listing Department) The Secretary,

BSF Limited

Dalal Street, 21st Floor, Fort, Plaroze Jeejeebhoy Towers.

Mambai - 400 001

Ref.: Serip Code -514221

Subject: Outcome of Board Meeting held on 10th November, 2017

We wish to inform you that the Board of Directors of K-Lifestyle & Industries Limited, at its Meeting held on 10th November, 2017 inter alia transacted the following business:

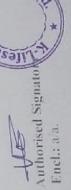
- Approved the unaudited Financial Results for the Quarter & the half year ended 30th September, 2017, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Copy of the said unaudited Financial Results for the Quarter & the half year ended 30th September, 2017 is enclosed herewith.
- Approved the Limited Review Report on un-audited Financial Result for the Quarter & the half year ended 30th September, 2017 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Copy of the said Report is
- Approved the statement of Assets & Liabilities for half year ended 30" September, 2017

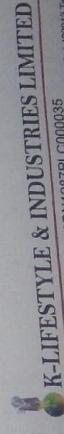
he Meeting started at 12.00 Noon and concluded at 01.25 P.M.

Kindly acknowledge the receipt and oblige. Hanking You.

Yours faithfully

FOR K-LIFESTYLE & INDUSTRIES LIMITED







K-LIFESTYLE & INDUSTRIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 30Th SEPTEMBER, 2017

| | TURES MONTHS ON ARTER ENDED | | | | | (Rs.in Lacs) YEAR ENDED |
|---|-----------------------------|--------------|-------------------------|-------------|-------------|----------------------------|
| | THREE MONTHS QUARTER ENDED | | FOR THE HALF YEAR ENDED | | | |
| | 9/30/2017 | 6/30/2017 | 9/30/2016 | 9/30/2017 | 9/30/2016 | 3/31/2017 |
| | (unaudited) | (unaudited) | (unaudited) | (unaudited) | (unaudited) | (Audited) |
| L. Income from Operations | | | | | | |
| a) Net Sales Income from Operations (Net of excise duty) | 188.36 | 3,529.45 | 964.00 | 3,717.81 | 2,104.73 | 5,829.74 |
| Other Operating Income | 7.26 | 4.26 | 4.26 | 11.52 | 8.52 | 17.04 |
| Total income from Operations (net) | 195.63 | 3,533.71 | 968.26 | 3,729.34 | 2,113.25 | 5,846.78 |
| . Expenses | | | | | | |
| or Cost of Materials consumed | 132.44 | 3,206.51 | 545.76 | 2,167.02 | 1,272.75 | 6,579.21 |
| b. Purchase of stock-in-trade | | | - | | | |
| continuous in inventories of finished goods, work-in-progress and | 1 | | | | | (5.50) F |
| dock in trade | 0.70 | 115.00 | (23.12) | 1,290.27 | 4.04 | (2,206.54 |
| d) Employee benefits expense | 17.62 | 30.20 | 25.12 | 47.82 | 56.18 | 118.89 |
| er Finance Costs | 950.00 | 950.00 | 897.00 | 1,900.00 | 1,792.00 | 3,586.00 |
| 1) Depreciation and amortisation expense | 668.70 | 668.70 | 668.70 | 1,337.40 | 1,337.40 | 2,674.80 |
| graphic expenses Any item exceeding 10% | | #1 (MARK) #1 | | | | |
| 4 the total expenses relating to continuing operations to be | 14.15 | 102.56 | 318.00 | 116.71 | 571.16 | 1,009.03 |
| Loral Expenses | 1,783.61 | 5,072.97 | 2,431.46 | 6,859.22 | 5,033.53 | 11,761.39 |
| | 1,7 0.5.01 | 2,0, | ,4.1.40 | 0,039.22 | 5,033.33 | 11,7015 |
| 3. Profit (Loss) Before Tax (1.2) | (1,587.98) | (1,539.26) | (1,463.20) | (3,129.88) | (2,920.28) | (5,914.61 |
| 1. Lay Expenses | | | | | | |
| a preent Lax Expenses | | | | | | |
| Enterred Lax Expenses (Asset) | 100 | - | - | - | - | 298.51 |
| 5. Net Profit / (Loss) for the period | (1,587.98) | (1,539.26) | (1,463.20) | (3,129.88) | (2,920.28) | (5,616.10 |
| 6. Other Comprehensive Income | | | | | | |
| is lient that will not be reclassified to profit or Loss | | | | | | |
| Tax expenses (income) on items that will not be reclassified to | | | | | | |
| Notified Loss | | | , | | * | |
| Lotal other comprehensive income | - | | - | - | _ | - |
| ". Total comprehensive Income for the period/year (5+6) | (1,587.98) | (1,539.26) | (1,463.20) | (3,129.88) | (2,920.28) | (5,616.10 |
| s. Paid up equity share capital | | | | | | |
| Lace Value of the Share shall be indicated (Rs.1/-) | 10,223.83 | 10,223.83 | 10,223.83 | 10,223.83 | 10,223.83 | 10,223.83 |
| ** Reserve excluding Revaluation Reserves as per balance | | | | | | |
| heet of previous accounting year | | | | | | (26,504.73 |
| 10. (i+Larnings Per Share (of Rs 1/- each) | | | | | | (1.0).00 |
| io Pasti, | (0.16) | (0.15) | (0.14) | (0.31) | (0.29) | (0.55 |
| tod bluned | (0.16) | (0.15) | (0.14) | (0.31) | (0.29) | (0.55 |
| sa accompanying note to the Financial | () | , | ,, | () | (/) | (3.55) |
| a sults | | | | | | |
| | | | | | | |

[·] Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

· A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, ful of for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 - First time Adoption of India

Place : Mumbai Date : 10/11/2017



K-LIFESTYLE & INDUSTRIES LIMITED

CIN: L74999DN1987PLC000035



| | | STA | AS ON 30TH-SEPTEMBER-2017 STANDALONE | | | |
|-----|---|------------------------------|--------------------------------------|--|--|--|
| | Y | HALF YEAR ENDED | O YEAR ENDED | | | |
| | PARTICULARS | AS AT 30/09/2017 (Unaudited) | AS AT 31/03/20 (Audited) | | | |
|) | EQUITY AND LIABILITIES | | | | | |
| | SHAREHOLDERS' FUND | | 1 | | | |
| | a) Share Capital | 10178.04 | 1017 | | | |
| | b) Reserves and Surplus | (29634.61) | | | | |
| - 1 | c) Money received against share warrant | NIL | 1 | | | |
| | Sub- Total- Shareholders' Funds | -19456.57 | -1632 | | | |
| 5 | Share Application money pending allotment | NIL | | | | |
| 3 | Non-Current Liabilities | | | | | |
| | a) Long term borrowings | 20983.85 | 2098 | | | |
| | b) Defferred tax liabilities (net) | NIL | 1 | | | |
| | c) Other long term liabilities | NIL | | | | |
| | d) Long-term provisions | NIL | | | | |
| | Sub-total Non current libailities | 20983.85 | 2098 | | | |
| 1 | Current Liabilities | | | | | |
| | a) Short-term borrowings | 11642.08 | 1165 | | | |
| | b)Trade Payables | 189.65 | 13 | | | |
| | c) Other current liabilities | 7269.16 | 740 | | | |
| | d) Short-term provisions | 13394.32 | 1273 | | | |
| | Sub-Total Current Liabilities | 32495.20 | 3193 | | | |
| | TOTAL-EQUITY AND LIABILITIES | 34022.49 | 3659 | | | |
| | ASSETS | | | | | |
| | Non-current assets | | * | | | |
| | a) Fixed Assets | | | | | |
| | (i) Gross Block | 66026.43 | 6602 | | | |
| | (ii) Depreciaiton | 53471.68 | 5213 | | | |
| | (iii) Net Block | 12554.75 | 1389 | | | |
| | Capital Work in Progress | 0.00 | | | | |
| | (ii) Intangible Assets | NIL | | | | |
| | (iii) Others | 35.00 | 3 | | | |
| | b) Non-Current investments | 9148.88 | 914 | | | |
| | c) Deferred Tax Assets (net) | 4487.07 | 448 | | | |
| | d) Long-Term loans and advances | NIL | | | | |
| | e) Other non-current assets Sub-Total Non Current Assets | NIL 26225.70 | 2756 | | | |
| | | | 2.00 | | | |
| | Current Assets | Sur | | | | |
| | a) Current Investment b) Inventories | NIL 1229.24 | 231 | | | |
| | c) Trade receivables | 3330.93 | 231 350 | | | |
| | d) Cash and Cash equivalents | 158.53 | 15 | | | |
| | e) Short term loans and advances | 3078.08 | 306 | | | |
| | 1) Other current assets' | 0.00 | 300 | | | |
| | Sub-Total Current Assets | 7796.78 | 903 | | | |
| | TOTAL ASSETS | 34022.49 | 3659 | | | |

Place : Mumbai Date: 10th Nov 2017 Veracash

K-LIFESTYLE & INDUSTRIES LIMITED

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.

Tel.: 9820501848, 26419136, Email : rishisekhri@gmail.com

Annexure V to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Limited Review Report

f. ().

The Board of Directors

K-Lifestyle & Industries Limited

We have reviewed the accompanying statement of standalone unaudited financial results of K-Lifestyle & Industries Limited ('the Company') for the quarter & half year ended 30th September, 2017 ('the Statement') attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act. 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules. 2015 read with SEBI Circular No. CIR CFD:FAC/62/2016 dated 5th July. 2016 is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.



GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.

Tel.: 9820501848, 26419136, Email : rishisekhri@gmail.com

We have conducted our review in accordance with the Standard on Review Engagements (SRF) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit, We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act. '013, read with the relevant Rules farmed thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR CED FAC 62 2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 10th November, 2017

Place: Mumbai

for Rishi Sekhri & Associates.

Chartered Accountants

Rishi Sekhri Proprietor

Membership No. 126656 Firm Regn. No. 128216W