



# LKP Finance Ltd.

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CIN : L65990MH1984PLC032831

November 13, 2017

To  
Dy. Manager  
Dept. of Corporate Services  
B S E Limited  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001

Dear Sir,

**Scrip Code: 507912**

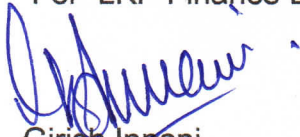
**Sub: Outcome of Board Meeting- November 13, 2017**

At the meeting of the Board of Directors of the Company held today, the Board has:

1. Taken on record the unaudited financial results for the quarter and half year ended September 30, 2017. The said results are enclosed herewith. The said results have been subjected to limited review by the statutory auditors. The limited review report which has been taken on record is enclosed herewith.
2. The Exchange is also informed that the Board meeting commenced at 4.00 p.m. and concluded at 5.55 p.m.

This is in compliance with the Listing Regulations and other provisions as applicable.

For LKP Finance Limited

  
Girish Inrani  
General Manager (Legal) &  
Company Secretary  
Encl:a/a



**Independent Auditor's Review Report**

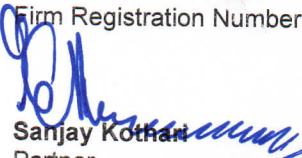
To  
The Board of Directors of **LKP Finance Limited**

**Re: Limited Review Report for the quarter/ half year ended 30 September 2017**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **LKP Finance Limited** (the "Company") for the quarter/ half year ended 30 September 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular number CIR/CFD/FAC/62/2016 dated 5 July 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular number CIR/CFD/FAC/62/2016 dated 5 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The comparative financial information of the Company for the quarter/half year ended 30 September, 2016 and year ended 31 March, 2017 prepared in accordance with the applicable accounting standards included in this Statement have been reviewed/audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated 3 November, 2016 and 26 April 2017 respectively expressed an unmodified conclusion/opinion.

Our report is not modified in respect of this matter

For **MGB & Co LLP**  
Chartered Accountants  
Firm Registration Number 101169WW-100035

  
**Sanjay Kothari**  
Partner  
Membership Number 048215  
Mumbai, 13 November 2017



## UNAUDITED FINANCIAL RESULTS FOR QUARTER AND THE SIX MONTHS ENDED 30TH SEPTEMBER, 2017.

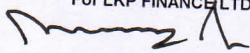
PARTICULARS	(Rs in Lacs except per share data)					
	Quarter Ended			Period Ended		PREVIOUS YEAR ENDED 31.3.2017 AUDITED
	30-Sep-2017	30-Jun-2017	30-Sep-2016	30-Sep-2017	30-Sep-2016	
1 Income from operations	1,871.35	1,458.45	1,777.96	3,329.80	2,479.52	4,388.02
2 Other income	86.94	0.46	0.75	87.40	6.27	43.22
3 Total Income (1+2)	1,958.29	1,458.91	1,778.71	3,417.20	2,485.79	4,431.24
4 Expenditure						
(a) Employee benefits expense	157.49	246.68	343.06	404.17	486.06	904.96
(b) Finance Cost	200.74	198.23	317.66	398.97	572.19	1,418.76
(b) Depreciation	5.88	4.61	2.48	10.49	4.96	14.34
(c) Other expenses (Refer note : 5)	799.50	165.06	543.90	964.56	581.35	836.32
(e) Total	1,163.61	614.58	1,207.10	1,778.19	1,644.56	3,174.38
5 Profit(+) / Loss(-) before tax (3-4)	794.68	844.33	571.61	1,639.01	841.23	1,256.86
6 Tax Expense						
Current Tax- current year	194.00	176.00	120.00	370.00	176.00	249.54
7 Net Profit(+) / (Net Loss) (-) for the period ( 5-6 )	600.68	668.33	451.61	1,269.01	665.23	1,007.32
8 Paid-up Equity Share Capital	1,219.80	1,219.80	1,219.80	1,219.80	1,219.80	1,219.80
Face Value of the Shares	10.00	10.00	10.00	10.00	10.00	10.00
9 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	--	--	--	--	--	11,197.44
10 Earning Per Share (EPS) (Face value of Rs.10) (not annualized)						
-Basic	4.92	5.48	3.70	10.40	5.45	8.26
-Diluted	4.87	5.41	3.29	10.28	4.85	7.93

- 1 The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 13 November 2017.
- 2 Income from Operations for the half year ended 30 September 2017 includes profit on sale of shares held as Investments.
- 3 The Statutory Auditors have carried out a "Limited Review" of the above financial results for the quarter and half year ended 30 September 2017.
- 4 The Company being engaged in investment and financing activities and accordingly there is no separate reportable segment as per Accounting Standard (AS-17) 'Segment Reporting'
- 5 Other Expenses for the half year ended 30 September, 2017 includes Rs.596 Lacs against Irrecoverable loans / advances written off.
- 6 Deferred Tax will be reviewed and accounted on year end.
- 7 The Company has opted not to publish quarterly consolidated financial results w.e.f quarter ending 30 June, 2017. Accordingly, Consolidated Financial Results are not presented.
- 8 The previous financial quarter / period / year ended figures have been regrouped / rearranged wherever necessary to make them comparable.

9 Disclosure of assets and liabilities as per clause 41 (1) (ea) of the listing agreement for the half year ended September 30, 2017.

Standalone Statement of Assets and Liabilities	(Rs in lacs)	
	AS AT	AS AT
	30-Sep-2017 UNAUDITED	31-Mar-2017 AUDITED
<b>A EQUITY AND LIABILITIES</b>		
1 Shareholders' Funds		
a) Share Capital	1,219.80	1,219.80
b) Reserves & Surplus	12,466.44	11,197.44
2 Non-current liabilities		
a) Long term borrowings	62.47	29.52
b) Long term provisions	38.62	38.62
3 Current Liabilities		
a) Short term borrowings	10,614.69	9,772.83
b) Trade payables	323.13	691.18
c) Other current liabilities	265.24	799.79
d) Short term provisions	-	293.63
Total	24,990.39	24,042.81
<b>B ASSETS</b>		
1 Non current assets		
a) Fixed assets ( Tangible Assets)	204.12	119.94
b) Non current investments	5,611.51	6,731.87
c) Deferred tax assets	2.06	2.06
d) Long term loans and advances	166.16	164.06
2 Current Assets		
a) Inventories ( Securities )	7,213.84	4,259.00
b) Trade receivables	1,028.11	1,028.11
c) Cash and cash equivalents	217.66	503.79
d) Short term Loans and Advances	8,465.63	8,606.80
e) Other Current Assets	2,081.30	2,627.18
Total	24,990.39	24,042.81

For LKP FINANCE LTD



M V Doshi  
Executive Chairman.

Mumbai  
Date: 13th November, 2017.

