



**JYOTI RESINS &
ADHESIVES LTD.**

(AN ISO 9001 : 2008 COMPANY)

405 - 406, Rajkamal Plaza, - B, 4th Floor,
Opp. Sakar - III, Income Tax, Ahmedabad-380014.
Ph. : 079-27540153, 27544769 M : 94273 20474
CIN : L24229GJ1993PLC020879
Email : info@euro7000.com

**Company Code : 514448.
CIN : L24229GJ1993PLC020879**

Date : 14th November, 2017

To,
The Manager (Listing)
The Bombay Stock Exchange,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J.Towers, Fort,
Mumbai - 400 001.

Dear Sir,

SUB. :- Out come of Board Meeting held on 14th November, 2017 pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.


This is to inform you that the Board of Directors of the Company at its meeting held today on Tuesday, the 14th day of November, 2017 have

1. Approved the Unaudited Financial Result of the Company along with the Limited Review Report for the quarter and half year ended on 30th September, 2017 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure requirements) Regulation 2015.

Hope the enclosed papers are in accordance with requirements. Please take the same on your records and oblige.

Thanking you,

For, **Jyoti Resins And Adhesives Ltd.**


(Manoj R. Shah)
Compliance Officer



JYOTI RESINS AND ADHESIVES LIMITED

CIN : L24229GJ1993PLC020879

Registered Office :- 405-406, Rajkamal Plaza-B, Opp. Sakar-III, Income-Tax, Ahmedabad - 380014

Website : www.euro7000.com

Contact :- 079 27540153

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

PART - I		(Rs. in Lakhs)					
Sr.No.	Particulars	Quarter ended 30/09/2017 Unaudited	Quarter ended 30/06/2017 Unaudited	Quarter ended 30/09/2016 Unaudited	Half Year ended 30/09/2017 Unaudited	Half Year ended 30/09/2016 Unaudited	Year Ended 31/03/2017 Audited
I	Revenue from operations	2,143.49	2,062.51	1,824.68	4,206.00	3,624.86	8,216.08
II	Other Income	1.16	-	0.48	1.16	1.85	1.53
III	Total income	2,144.65	2,062.51	1,825.16	4,207.16	3,626.71	8,217.61
IV	Expenses						
	Cost of Materials consumed	795.46	971.07	538.28	1,766.53	1,225.81	2,582.87
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(212.08)	26.95	67.18	(185.13)	(22.09)	48.62
	Employee benefits expense	207.95	220.19	166.11	428.14	325.54	726.93
	Finance Costs	(0.78)	13.96	14.54	13.18	36.65	59.68
	Depreciation and amortisation expense	1.91	1.91	1.90	3.82	3.81	8.05
	Other expenses	1,332.65	804.86	1,093.61	2,137.51	1,969.11	4,733.54
	Total Expenses	2,125.11	2,038.94	1,881.62	4,164.05	3,538.83	8,159.69
V	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	19.54	23.57	(56.46)	43.11	87.88	57.92
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	19.54	23.57	(56.46)	43.11	87.88	57.92
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit / (Loss) before tax (VII - VIII)	19.54	23.57	(56.46)	43.11	87.88	57.92
X	Tax expense						
	(1) CURRENT TAX	6.00	-	-	6.00	-	19.40
	(2) DEFERRED TAX	-	-	-	-	-	(0.64)
XI	Profit / (Loss) for the period from continuing operations (IX-X)	13.54	23.57	(56.46)	37.11	87.88	39.16
XII	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinued operations after tax (XII-XIII)	-	-	-	-	-	-
XV	Net Profit / (Loss) for the period (XI+XIV)	13.54	23.57	(56.46)	37.11	87.88	39.16
XVI	Earnings Per Equity Share						
	(a) Basic	0.34	0.59	(1.41)	0.93	2.20	0.98
	(b) Diluted	0.34	0.59	(1.41)	0.93	2.20	0.98

For, JYOTI RESINS AND ADHESIVES LIMITED




 JAGDISH PATEL
 MANAGING DIRECTOR
 DIN - 00304924

DATE :- 14TH November, 2017

Place :- Ahmedabad

JYOTI RESINS AND ADHESIVES LIMITED

CIN : L24229GJ1993PLC020879

Registered Office :- 405-406, Rajkamal Plaza-B, Opp. Sakar-III, Income-Tax, Ahmedabad - 380014

Website : www.euro7000.com

Contact :- 079 27540153

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2017

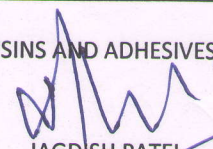
Part - II		(Rs. in Lakhs)	
	Particulars	As At 30/09/2017 Unaudited	As At 31/03/2017 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	400.00	400.00
	(b) Reserves and Surplus	109.98	72.87
	(c) Money Received against share warrants		
	Sub- Total - Shareholders' funds	509.98	472.87
2	Non-current Liabilities		
	(a) Long-term borrowings	5.00	5.00
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	41.08	40.82
	(d) Long-term provisions	-	-
	Sub- Total - Non-current liabilities	46.08	45.82
3	Current Liabilities		
	(a) Short-term borrowings	-	777.16
	(b) Trade Payables	855.77	734.74
	(c) Other current liabilities	-	-
	(d) Short-term provisions	3,358.90	2,828.51
	Sub- Total - Current liabilities	4,214.67	4,340.41
	TOTAL - EQUITY AND LIABILITIES	4,770.73	4,859.10
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	106.75	71.43
	(b) Non-current investments	8.08	8.08
	(c) Deferred tax assets (net)	6.13	6.13
	(d) Long-term loans and advances	219.13	160.00
	(e) Other non-current assets	-	-
	Sub- Total - Non-current assets	340.09	245.64
2	Current assets		
	(a) Inventories	723.67	569.06
	(b) Trade receivables	3,520.15	3,736.83
	(c) Cash and cash equivalents	173.61	289.18
	(d) Short-term loans and advances	13.21	18.39
	Sub- Total - Current assets	4,430.64	4,613.46
	TOTAL - ASSETS	4,770.73	4,859.10

Notes :

1	The Unaudited Financial Results for the quarter ended on September 30, 2017 were review by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2017.
2	Provision for deferred tax, for the entire year, in accordance with the Accounting Standard AS-22 has been determined and provided in the current quarter.
3	The company has only one segment of Activity.
4	Figures of the previous reporting period have been regrouped and /or reclassified wherever necessary to correspond with the figures of the current reporting period.

For, JYOTI RESINS AND ADHESIVES LIMITED




JAGDISH PATEL
 MANAGING DIRECTOR

DATE :- 14TH November, 2017

SURESH R SHAH & ASSOCIATES

Chartered Accountant

1, Floor, Ghanshyam Chambers,
Nr. Mithakhali Railway Crossing,
Mithakhali, Ellisbridge,
Ahmedabad-380014.
Phone : 079 26464303

LIMITED REVIEW REPORT

**Review Report to
The Board of Directors,
Jyoti Resins And Adhesives Limited,
Ahmedabad – 380014, Gujarat, India.**

We have reviewed the accompanying statement of Unaudited Financial Results of Jyoti Resins And Adhesives Limited for the quarter ended September 30, 2017 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim financial reporting (Ind AS 34). Prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have audited or reviewed the financial results and other information presented in accordance with IND AS for the year ended 31st March, 2017 and quarter ended 30th September, 2017 and have been presented solely on the basis of information compiled by the management.

For, Suresh R Shah & Associates

Chartered Accountants



Ashit T Macwan

(Partner)

Membership No. 107891

Place : Ahmedabad

Date : November 14, 2017

