

India Opportunities III Pte. Limited

Company Registration No.: 201422203H

Registered in the Republic of Singapore at
39 Robinson Road, #15-03, Robinson Point, Singapore 068911

With business address at
39 Robinson Road, #15-03, Robinson Point, Singapore 068911

Date: November 6, 2017

Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
Tourism Finance Corporation of India Limited 4th Floor, Tower-1, NBCC Plaza, Sector-V, Pushp Vihar Saket, New Delhi-110017 Attention: Company Secretary	

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to acquisition of shares of Tourism Finance Corporation of India Limited

Reference is made to the disclosure made on 4 October 2017 pursuant to the Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the revised disclosure in respect of the acquisition of shares of Tourism Finance Corporation of India Limited ("TFCI"). The details of acquisition of shares of TFCI has been amended from 32,28,000 (4% w.r.t. total share/voting capital and 4% w.r.t. total diluted share/voting capital) to 1,39,37,446 (17.27% w.r.t. total share/voting capital and 17.27% w.r.t. total diluted share/voting capital) to include the shares acquired by the PAC.

For and on behalf of

India Opportunities III Pte. Limited


Authorized Signatory

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Part A

Annexure

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part- A – Details of Acquisition

1. Name of the Target Company (TC)	Tourism Finance Corporation of India Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: India Opportunities III Pte. Limited PAC: Redkite Capital Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others) 7	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/ any other instrument that entitles the	Nil	Nil	Nil

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acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	Nil	Nil	Nil
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired/sold	1,39,37,446*	17.27 %	17.27 %
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
e) Total (a+b+c+d)	1,39,37,446*	17.27 %	17.27 %
<u>After the acquisition, holding of acquirer along with PACs of :</u>			
a) Shares carrying voting rights	1,39,37,446*	17.27%	17.27%
b) VRs otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
e) Total (a+b+c+d)	1,39,37,446*	17.27%	17.27%
6. Mode of acquisition (e.g. open market/public issue/ rights issue/ preferential allotment/inter-se transfer, etc.)	Open Market		
7.Salient features of the securities acquired			

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including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.
8. Date of acquisition	29 September 2017
9. Equity share capital /total voting capital of the TC before the said acquisition	8,07,16,748 Equity Shares of INR 10/- each
10. Equity share capital/ total voting capital of the TC after the said acquisition	8,07,16,748 Equity Shares of INR 10/- each
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	8,07,16,748 Equity Shares of INR 10/- each

Signature of the Acquirer:

India Opportunities III Pte. Limited


Authorized Signatory

Place: Singapore

Date: October 4, 2017

Note:

** Only 32,28,000 equity shares (4% of total share capital) was acquired by India Opportunities III Pte. Ltd. Remaining 1,07,09,446 equity shares (13.27% of total share capital) was acquired on same day by Redkite Capital Private Limited, who we are considering as PAC for purpose of this disclosure*

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

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Part-B

Name of the Target Company: Tourism Finance Corporation of India Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer
Acquirer: India Opportunities III Pte. Limited PAC: Redkite Capital Private Limited	No	AADCI7056G