



theme park • water park • snow park • hotel

November 7, 2017

The Manager DCS-CRD BSE Limited Phiroze Jeejeeboy Towers Dalal Street, Fort, Mumbai-400001 Fax No: 22722037/39/41/61/3121/3719 BSE Scrip Code: 539056	The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400051 Fax No: 26598237/38 NSE Scrip Code: ADLABS
--	---

Dear Sirs,

Sub.: Outcome of the Board Meeting

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2017 along with the Limited Review Report given by the Statutory Auditors of the Company approved by the Board of Directors at its meeting held today i.e. November 7, 2017.

Further, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today have approved issuance of equity shares up to maximum amount of Rs. 50,00,00,000/- (Rupees Fifty Crore Only) to Shaan Agro Private Limited on preferential basis.

It is further informed that shareholders' approval for the above mentioned preferential issue shall be obtained through an Extraordinary General Meeting.

The meeting of the Board of Directors of the Company commenced at 12:00 noon and concluded at 3:35 pm.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For **Adlabs Entertainment Limited**

Mayuresh Kore
Chief Financial Officer

Adlabs Entertainment Ltd.

Regd. Office: 30/31, Sangdewadi, Khopoli-Pali Road, Taluka Khalapur, District Raigad-410 203. T: +91-2192-669 900 F: +91-22-4068 0088
Corporate Office: 9th Floor, Lotus Business Park, New Link Road, Andheri West, Mumbai-400 053. T: +91-22-4068 0000 F: +91-22-4068 0088
Corporate Identity Number (CIN): L92490MH2010PLC199925 Website: www.adlabsimagica.com Email: info@adlabsentertainment.com

Adlabs Entertainment Limited

CIN:L92490MH2010PLC199925 Website : www.adlabsimagica.com, email : compliance@adlabsentertainment.com
Registered Office : 30/31, Sangdewadi, Khopoli-Pali Road, Taluka- Khalapur, District- Raigad, Pin- 410 203

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017

(Rs. in Lakhs except EPS Data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended Audited
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
		30th Sep'17	30th Jun'17	30th Sep'16	30th Sep'17	30th Sep'16	31st Mar'17
	INCOME:						
I	Revenue from operations	3,585.91	8,661.87	3,691.72	12,247.78	12,286.52	23,898.97
II	Other income	2.18	16.24	17.39	18.42	41.41	51.73
III	Total Revenue (I + II)	3,588.09	8,678.11	3,709.11	12,266.20	12,327.93	23,950.70
IV	EXPENSES:						
	Cost of material consumed	269.48	497.84	248.92	767.32	741.36	1,435.67
	Purchase of trading goods	175.54	394.79	191.88	570.33	519.08	1,016.90
	Changes in inventories of stock-in-trade	(4.67)	14.38	(46.39)	9.71	(58.99)	(46.28)
	Employee benefit expense	1,320.98	1,414.29	1,378.50	2,735.27	2,937.80	5,580.90
	Finance costs	3,154.98	3,196.69	2,983.55	6,351.67	5,902.94	11,989.36
	Depreciation and amortisation expense	2,348.07	2,293.47	2,431.29	4,641.54	4,859.10	9,447.25
	Other expenses	2,010.01	3,117.97	1,811.75	5,127.98	5,016.98	9,827.25
	Total Expenses (IV)	9,274.39	10,929.43	8,999.50	20,203.82	19,918.27	39,251.05
V	Profit / (Loss) before tax (III-IV)	(5,686.30)	(2,251.32)	(5,290.39)	(7,937.62)	(7,590.34)	(15,300.35)
VI	Tax Expenses						
	- Deferred tax	-	-	894.98	-	1,272.21	3,586.78
VII	Profit/ (loss) for the period (V+VI)	(5,686.30)	(2,251.32)	(4,395.41)	(7,937.62)	(6,318.13)	(11,713.57)
VIII	Other comprehensive income						
	- Items that will not be reclassified to profit or loss	5.83	3.22	32.64	9.05	11.28	(4.68)
IX	Total comprehensive income for the period (VII+VIII)	(5,680.47)	(2,248.10)	(4,362.77)	(7,928.57)	(6,306.85)	(11,718.25)
X	Earnings per equity share (face value of Rs. 10/- per share)						
	a) Basic	(7.05)	(2.81)	(5.50)	(9.85)	(7.91)	(14.66)
	b) Diluted	(7.05)	(2.81)	(5.50)	(9.85)	(7.91)	(14.66)
	** not annualised	**	**	**	**	**	**

Adlabs Entertainment Limited
CIN:L92490MH2010PLC199925 Website : www.adlabsimagica.com,
email : compliance@adlabsentertainment.com

Registered Office : 30/31, Sangdewadi, Khopoli-Pali Road, Taluka- Khalapur, District- Raigad, Pin- 410 203

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2017

Particulars	(Rs. in lakhs)	
	As at 30.09.2017	As at 31.03.2017
	Unaudited	Audited
A ASSETS		
1.Non-current assets		
Fixed Assets		
- Property, plant and equipment	1,17,663.14	1,20,439.39
- Capital work- in-progress	8,476.81	9,486.09
- Other intangible assets	2,430.12	2,680.94
- Intangible assets under development	53.92	53.92
Financial assets		
- Investments	10,617.16	10,617.16
- Other	46.08	46.08
Deferred tax Assets (net)	16,540.55	16,540.55
Other Non-Current Assets	1,324.59	1,052.31
Sub-total-non-current assets	1,57,152.37	1,60,916.44
2.Current assets		
Inventories	1,375.00	1,337.67
Other Financial Assets		
- Trade receivables	246.51	357.92
- Cash and cash equivalents	267.59	710.36
- Other bank balances	9.97	9.98
- Loans and Advances	4.65	5.47
- Others	2,041.20	645.36
Current tax assets	290.42	235.10
Sub-total-current assets	4,235.34	3,301.86
TOTAL- ASSETS	1,61,387.71	1,64,218.30
B EQUITY AND LIABILITIES		
1. Equity		
a) Equity Share Capital	8,114.65	7,989.78
b) Other Equity	35,415.49	41,986.12
Sub-total-Equity	43,530.14	49,975.90
2.Non-current liabilities		
a) Financial Liabilities		
i) Borrowings	96,894.77	98,681.90
b) Provisions	352.01	324.05
Sub-total-non-current Liabilities	97,246.78	99,005.95
3.Current liabilities		
a) Financial Liabilities		
i) Borrowings	9,334.91	5,644.37
ii) Trade payables	3,780.46	3,058.78
ii) Other financial liabilities	4,595.79	4,009.42
b) Other current liabilities	2,869.40	2,506.06
c) Provisions	30.23	17.82
Sub-total-current Liabilities	20,610.79	15,236.45
TOTAL- EQUITY AND LIABILITIES	1,61,387.71	1,64,218.30

Adlabs Entertainment Limited

CIN:192490MH2010PLC199925 Website : www.adlabsimgica.com, email : compliance@adlabsentertainment.com
Registered Office : 30/31, Sangdewadi, Khopoli-Pali Road, Taluka - Khalapur, District- Raigad, Pin no- 410 203

STATEMENT OF STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited 30th Sep'17	Unaudited 30th Jun'17	Unaudited 30th Sep'16	Unaudited 30th Sep'17	Unaudited 30th Sep'16	
1	Segment revenue						
	(a) Tickets	1,861.11	5,061.06	2,021.64	6,922.18	7,628.42	14,334.42
	(b) Food and Beverage	768.50	1,676.66	733.93	2,445.16	2,195.37	4,533.33
	(c) Merchandise	298.64	810.83	267.06	1,109.47	901.18	1,841.67
	(d) Rooms	438.35	630.87	426.92	1,069.21	1,034.00	2,136.54
	(e) Other Operations	219.31	482.45	242.17	701.76	527.55	1,053.01
	Total Segment Revenue	3,585.91	8,661.87	3,691.72	12,247.78	12,286.52	23,898.97
	Less: Inter segment revenue	-	-	-	-	-	-
	Revenue from operations	3,585.91	8,661.87	3,691.72	12,247.78	12,286.52	23,898.97
	Segment results						
(a) Tickets	(2,260.04)	234.09	(1,864.09)	(2,025.96)	(1,592.63)	(3,623.60)	
(b) Food and Beverage	92.22	617.85	37.22	710.07	476.90	1,168.99	
(c) Merchandise	5.55	272.90	(14.53)	278.45	159.39	329.27	
(d) Rooms	(280.22)	(143.53)	(361.78)	(423.75)	(578.12)	(870.30)	
(e) Other Operations	109.82	204.05	89.47	313.86	215.43	455.79	
Total Segment results	(2,332.67)	1,185.36	(2,113.71)	(1,147.33)	(1,319.03)	(2,539.85)	
Less:							
(i) Other unallocable expenditure	200.83	256.23	210.52	457.04	409.77	822.87	
(ii) Finance cost	3,154.98	3,196.69	2,983.55	6,351.67	5,902.94	11,989.36	
Add:							
(i) Other income	2.18	16.24	17.39	18.42	41.41	51.73	
Profit / (loss) before tax	(5,686.30)	(2,251.32)	(5,290.39)	(7,937.62)	(7,590.34)	(15,300.35)	
Segment Assets							
(a) Tickets	88,652.16	89,442.44	94,936.88	88,652.16	94,936.88	91,081.67	
(b) Food and Beverage	5,499.44	5,617.35	5,832.21	5,499.44	5,832.21	5,698.00	
(c) Merchandise	2,315.97	2,324.93	2,454.53	2,315.97	2,454.53	2,445.59	
(d) Rooms	19,249.61	19,415.80	16,642.32	19,249.61	16,642.32	19,213.32	
(e) Other Operations	59.78	70.01	72.15	59.78	72.15	43.03	
(f) Unallocated	45,610.75	47,129.99	46,069.41	45,610.75	46,069.41	45,736.69	
Total Segment Assets	1,61,387.71	1,64,000.52	1,66,007.51	1,61,387.71	1,66,007.51	1,64,218.30	
Segment Liabilities							
(a) Tickets	3,985.51	2,343.25	2,654.44	3,985.51	2,654.44	1,336.38	
(b) Food and Beverage	305.69	327.07	239.32	305.69	239.32	293.41	
(c) Merchandise	265.88	217.43	362.39	265.88	362.39	182.87	
(d) Rooms	1,469.22	455.96	319.13	1,469.22	319.13	1,007.54	
(e) Other Operations	3.24	67.21	40.10	3.24	40.10	-	
(f) Unallocated	1,11,828.03	1,11,378.75	1,07,021.27	1,11,828.03	1,07,021.27	1,11,422.20	
Total Segment Liabilities	1,17,857.57	1,14,789.67	1,10,636.65	1,17,857.57	1,10,636.65	1,14,242.40	

Notes:

1. The Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the meeting held on Tuesday November 7, 2017. The financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules 2015 (as amended).
2. Government has introduced Goods and Services Tax ("GST") with effect from July 1, 2017, Accordingly , in compliance the Indian Accounting Standards (Ind-AS) 18- 'Revenue', Revenue from operations for the quarter ended September 30, 2017 is disclosed net of GST.
3. The Company is in the process of identifying a potential buyer for the sale of Hotel - Novotel Imagica, however pending such identification and subsequent approvals from the shareholders and the lenders of the Company, the Company has not classified the Hotel as "**held for sale**" in terms of para 6 of Ind AS 105- Non Current Assets held for sale and discontinuing operations.
4. The Company is in the process of identifying potential buyer/s for sale of surplus land and wholly owned subsidiary – Walkwater Properties Private Limited, however pending such identification and subsequent approvals from the shareholders and the lenders of the Company, the Company has not classified the assets and investment in subsidiary as "**held for sale**" in terms of para 6 of Ind AS 105- Non Current Assets held for sale and discontinuing operations.
5. Business Segment based on the "management approach" as defined in Ind-AS 108- Operating segments have been presented . The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.
6. The figures for the previous periods have been regrouped/rearranged wherever necessary to confirm with current period's classification.
7. The results for the quarter and half year ended September 30, 2017 are also available on the Company's website www.adlabsimagica.com, BSE website: www.bseindia.com and NSE website: www.nseindia.com.

Place : Mumbai
Date : November 7, 2017

For ADLABS Entertainment Limited


Mammohan Shetty
Chairman



Limited Review Report

To the Board of Directors of Adlabs Entertainment Limited,

We have reviewed the accompanying statement of unaudited standalone financial results of Adlabs Entertainment Limited (“the Company”) for the quarter and six months ended 30th September, 2017 and the standalone statement of assets and liabilities as at 30th September, 2017 together with the notes thereon (“Statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of interim financial information performed by independent auditor of the entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. T. Jain & Co.
Chartered Accountants
FRN,103886W

S.T. Jain
Partner
Membership No: 33809
Place: Mumbai
Date: 7th November, 2017

