

November 10, 2017

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Subject: Disclosure under SEBI (LODR) Regulations- regarding the Vice Chairman & Managing Director of Novartis India Limited.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, Mr. Ranjit Shahani, Vice Chairman & Managing Director, informed the Board of Directors, at their meeting held today, of his decision to step down from the office of Vice Chairman and Managing Director effective February 28, 2018 (close of business hours) after 20 years of distinguished service with the Company .

Mr. Shahani expressed his gratitude to each member of the Board, for their valuable guidance and contributions during his tenure. He placed on record his deep appreciation to the Novartis global leadership team, Novartis India management, employees, shareholders and business partners for their continued trust and confidence in him.

Members of the Board placed on record their appreciation for significant contributions made by Mr. Shahani to Novartis and to the Indian pharmaceutical industry. The Board wished him continued success and the very best for all his future endeavors.

The Board requested the Nomination & Remuneration Committee to identify and recommend a suitable successor for the role of Vice Chairman & Managing Director of the Company.

Kindly take note of the above in your records.

Thanking you

For Novartis India Limited



Trivikram Guda
Company Secretary &
Compliance Officer