

GPE (INDIA) LTD

Comp/17-18/01

November 23, 2017

TeamLease Services Limited
Office No. 6, 3rd Floor,
C Wing, Laxmi Towers,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051,
Maharashtra, India

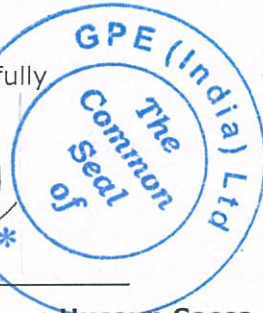
Dear Sir

Sub: Disclosure under Regulations 29(2) of SEBI (Substantial Acquisition of Securities and Takeover) Regulations, 2011

Please find enclosed, disclosure for 656,975 (3.85%) equity shares of INR 10/- each of Teamlease Services Limited sold by GPE (India) Ltd in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take the same on record.

Yours faithfully



Name : **Husayn Sassa**
Designation : Secretary

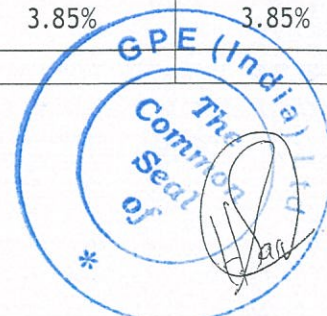
Encl : As Above

CC:
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The National Stock Exchange
Exchange Plaza Plot No. C/1, G Block
Bandra Kurla Complex Bandra (East)
Mumbai - 400 051

Format for disclosures under Regulations 29 (2) of SEBI (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011

| | | | |
|--|--|--|--|
| Name of the Target Company (TC) | TeamLease Services Limited | | |
| Name(s) of the seller/acquirer and Persons Acting in Concert (PAC) with the seller/acquirer | Seller : GPE (India) Ltd, PAC :Gaja Capital India Fund I (acting through its trustees Gaja Trustee Company Private Limited) and Gaja Advisors Private Limited. Total shares held by seller together with PAC is 22,99,810 Equity shares | | |
| Whether the seller/acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock exchange(s) where the shares of TC are Listed | BSE Limited (BSE) National Stock Exchange of India Limited (NSE) | | |
| Details of the acquisition/ disposal as follows | Number | %w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the disposal under consideration, holding of : | | | |
| a) Shares carrying voting rights | 17,71,299 (10.36%) | 10.36% | 10.36% |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | | | |
| c) Voting rights (VR) otherwise than by shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | | | |
| e) Total (a+b+c+d) | 17,71,299 (10.36%) | 10.36% | 10.36% |
| Details of acquisition/ Sale | | | |
| a) Shares carrying voting rights acquired/sold | 6,56,975 | 3.85% | 3.85% |
| b) VRs acquired /sold otherwise than by shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |
| d) Shares encumbered / invoked/released by the acquirer | | | |
| e) Total (a+b+c+/-d) | 6,56,975 | 3.85% | 3.85% |



| | | | |
|--|--------------------------------------|-------|-------|
| After the acquisition / sale, holding of: | | | |
| a) Shares carrying voting rights | 11,14,324 | 6.51% | 6.51% |
| b) Shares encumbered with the acquirer | | | |
| c) VRs otherwise than by shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 11,14,324 | 6.51% | 6.51% |
| e) Total (a+b+c+d) | | | |
| Mode of acquisition / sale (e.g. open market/ off - market / public issue/ rights issue/ preferential allotment / inter-se transfer etc). | Open Market | | |
| Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable | 21.11.2017 (please refer Annexure A) | | |
| Equity Share Capital / Total voting capital of the TC before the said acquisition / Sale | 17,096, 769 | | |
| Equity Share Capital/ Total voting capital of the TC after the said acquisition / Sale | 17,096, 769 | | |
| Total diluted share/ voting capital of the TC after the said acquisition | NA | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 33 of LODR)

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

for GPE (India) Ltd



Secretary

Place: Mauritius

Date : November 23, 2017

Annexure-A

| Date | Entity Name | Total shares held be seller along with PAC | Sell Qty | % of shares/voting rights acquired/sold (on capital as on November 21, 17) |
|----------|---|--|-----------------|--|
| 21.11.17 | GPE (India) Ltd | 17,71,299 (10.36%) | 6,56,975 | 3.85% |
| 21.11.17 | Gaja Capital India Fund I (acting through its trustees Gaja Trustee Company Private Limited) | 4,13,519 (2.42%) | 1,53,374 | 0.90% |
| 21.11.17 | Gaja Advisors Private Limited | 1,14,992 (0.67%) | 42,651 | 0.25% |
| | TOTAL | 22,99,810 (13.45%) | 8,53,000 | 5.00% |

