

GIL/SE/REG30/2017-18/99

November 3, 2017

The Secretary,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
Fax No.: 2272 2037/2272 3719  
Scrip Code: 532775

The Secretary  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051  
Fax No.: 2659 8237/38  
Trading Symbol: GTLINFRA


Dear Sir/Madam,

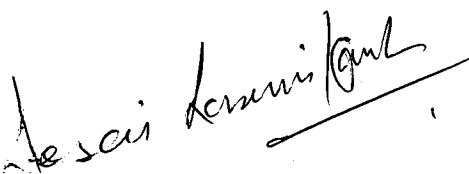
**Sub: Allotment of Equity Shares upon conversion of Series A Bonds**

Pursuant to Regulation 30 and other applicable provisions, if any, of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Committee of the Company at its meeting held today, has considered allotment of 2,79,18,079 equity shares consequent to conversion for 5,146 Compulsorily Convertible FCCBs of US\$ 1,000 each (Series A Bonds) aggregating to US\$ 5.146 Mn. at a conversion price of Rs. 10 per share, in terms of Offering Circular dated October 17, 2012 for issue of US\$ 111,740,000 Zero Coupon Compulsorily Convertible Bonds due 2017.

Thanking You,

Yours truly,  
For **GTL Infrastructure Limited**

  
**Nitesh A. Mhatre**  
Company Secretary

  
**Laxmikant Y. Desai**  
Chief Financial Officer

*(Note: This letter is submitted electronically with BSE & NSE through their respective web-portals.)*