



November 30, 2017

To,
Department of Corporate Services (DCS)
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 509546

Dear Sir/Madam,

Sub: Unaudited Standalone Financial Results for the Second Quarter ended 30th September, 2017 along with the Limited Review Report of the Statutory Auditors thereon.

Pursuant to the provisions of Regulation 33, read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations'), please find enclosed Unaudited Standalone Financial Results for the Second Quarter ended 30th September, 2017, approved and taken on record by the Board of Directors of the Company at its meeting held on Thursday, November 30, 2017, which commenced at 2:30 p.m. and concluded at 4:00 p.m.

Also enclosed is the Limited Review Report issued by M/s. V. Sankar Aiyar & Co., Statutory Auditors of the Company.

Further, in compliance with Regulation 47 of the Regulations, the Company would arrange to publish the above said Results in newspapers.

You are requested to take the same on record and disseminate on your website.

Thanking you.

Yours truly,
For **Graviss Hospitality Limited**

K. Bharucha

Kainaaz Bharucha
Company Secretary & Compliance Officer
Encl: as above

GRAVISS HOSPITALITY LTD.
CIN: L55101PN1959PLC012761
(FORMERLY KNOWN AS THE GL HOTELS LIMITED)
REG. OFFICE: J-177, MIDC INDUSTRIAL AREA, BHOSARI, PUNE - 411 026.
ADMIN. OFFICE: 254-C, DR. ANNIE BESANT ROAD, WORLI, MUMBAI - 400 030.
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V. Sankar Aiyar & Co.

CHARTERED ACCOUNTANTS
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35, New Marine Lines
Mumbai - 400 020

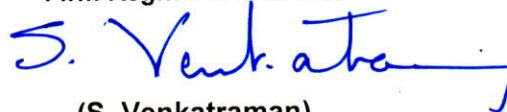
**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS
FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2017.**

The Board of Directors
Graviss Hospitality Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Graviss Hospitality Limited ("the Company") for the half year ended 30th September, 2017 (the Statement) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIT/CFD/FAC/62/2016 dated 5th July 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No: CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not reviewed the financial results and other financial information for the quarter and half year ended 30th September, 2016 which have been presented solely based on the financial information compiled by the management.

Place: Mumbai
Date: 30th November 2017

For V. Sankar Aiyar & Co.
Chartered Accountants
Firm Regn. No.109208W



(S. Venkatraman)
Partner
Membership No.34319

GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosari, Pune-411 026.
CIN: L55101PN1959PLC012761

PART-I		Rupees in lakh					
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2017							
Sr. No.	Particulars	STANDALONE					
		Quarter ended			Half year ended		Year Ended
		30-09-2017 Unaudited	30-06-2017 Unaudited	30-09-2016 Unaudited	30-09-2017 Unaudited	30-09-2016 Unaudited	31-03-2017 Audited
1.	Income from operations						
(a)	Revenue from Operations	791	920	894	1,711	1,823	4,147
(b)	Other Income	215	215	267	431	538	76
	Total Income	1,007	1,135	1,161	2,142	2,360	4,223
2.	Expenses:						
(a)	Purchases	91	109	111	200	261	597
(b)	Changes in Stock	8	4	9	12	(0)	(32)
(c)	Employee benefits expenses	280	268	349	548	721	1,314
(d)	Finance Cost	40	40	46	80	80	164
(e)	Depreciation and Amortization Expenses	166	165	150	331	299	472
(f)	Power, Fuel and Water	77	73	93	150	178	331
(g)	Other expenses	568	618	702	1,186	1,409	1,940
	Total Expenses	1,231	1,277	1,460	2,508	2,947	4,787
3.	Profit before exceptional and extraordinary items and tax (1-2)	(224)	(142)	(299)	(366)	(587)	(564)
4.	Exceptional items						
5.	Profit before extraordinary items and tax (3-4)	(224)	(142)	(299)	(366)	(587)	(564)
6.	Extraordinary items (net of tax expenses)						
7.	Profit before tax (5-6)	(224)	(142)	(299)	(366)	(587)	(564)
8.	Tax expenses						
	Current Tax						
	Deferred Tax Expenses / (Credit)	(69)	(44)	(92)	(113)	(181)	(174)
	Total Tax expenses	(69)	(44)	(92)	(113)	(181)	(174)
9.	Profit (loss) for the period	(155)	(98)	(206)	(253)	(406)	(390)
10.	Profit (loss) for the period attributable to:						
	-Owners of the Company						
	-Non-controlling interest						
11.	Other Comprehensive Income / (Loss)						
(A)	(i) Items that will not be reclassified to profit or loss	(2)	(2)	(2)	(4)	(4)	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
(B)	(i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
	Total other comprehensive income	(2)	(2)	(2)	(4)	(4)	-
12.	Total comprehensive income / (loss) for the period	(157)	(100)	(208)	(257)	(410)	(390)
13.	Total comprehensive income / (loss) for the period attributable to:	(157)	(100)	(208)	(257)	(410)	(390)
	-Owners of the Company						
	-Non-controlling interest						
14.	Profit (loss) for the period	(157)	(100)	(208)	(257)	(410)	(390)
15.	Details of equity share capital						
	Paid up Equity Share Capital	1,410	1,410	1,410	1,410	1,410	1,410
	Face value of equity share capital- Rs.	2	2	2	2	2	2
16.	Earning Per equity share - (Rs.)						
(i)	Basic	(0.22)	(0.14)	(0.30)	(0.36)	(0.58)	(0.55)
(ii)	Diluted	(0.22)	(0.14)	(0.30)	(0.36)	(0.58)	(0.55)

PART-II								
Select Information for the Quarter and Half year Ended 30 September 2017								
Sr. No.	Particulars	Year to date						Year Ended
		30-09-2017 Unaudited	30-06-2017 Unaudited	30-09-2016 Unaudited	30-09-2017 Unaudited	30-09-2016 Unaudited	31-03-2017 Audited	
		A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding							
	Number of Shares	177,82,425	177,82,425	177,82,425	177,82,425	177,82,425	177,82,425	
	Percentage of shareholding	25	25	25	25	25	25	
2	Promoters and Promoters Group Shareholding							
(a)	Pledged / encumbered shares		Nil	NIL	NIL	NIL	NIL	
	Number of shares							
	Percentage of shares (as % of the total shareholding of Promoter & Promoter Group)							
	Percentage of shares (as % of the total share capital of the Company)							
(b)	Non encumbered shares							
	Number of shares	527,36,710	527,36,710	527,36,710	527,36,710	527,36,710	527,36,710	
	Percentage of shares (as % of the total shareholding of Promoter & Promote	100	100	100	100	100	100	
	Percentage of shares (as % of the total share capital of the Company)	75	75	75	75	75	75	

B INVESTOR COMPLAINTS		Quarter ended 30-09-2017
Pending at the beginning of the quarter		0
Received during the quarter		1
Disposed of during the quarter		1
Remaining unresolved at the end of the quarter		0

NOTES:

1. The above unaudited results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 30-11-2017.
2. The Standalone unaudited results for the quarter have been reviewed by the Statutory auditors.
- 3 (i) The Company has adopted Indian Accounting Standards ("Ind AS") from 01-04-2017 and accordingly above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- (ii) The Ind AS compliant financial results for the corresponding quarter ended 30th September 2016 and corresponding half year ended 30th September 2016, have been stated in terms of SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016.
- (iii) The financial results relating to quarter ended 30th September 2016 and half year ended 30th September 2016, under Ind AS have not been subjected to limited review by statutory auditors of the Company. The company has exercised due diligence and ensured that the financial results provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standards) Rules, 2015.
- (iv) Reconciliation of net profit for the corresponding quarter and half year ended 30th September 2016 between previous Indian GAAP and Ind AS is as under:

Particulars	Rs in lacs	
	Standalone	
	Quarter ended 30th Sept 2016	Half year ended 30th Sept 2016
Net profit / (loss) as I GAAP	(276)	(541)
Effect of amortisation of Leasehold Land classified as finance lease as required under Ind As 17	(26)	(52)
Effect of fair valuing investments- quoted securities	1	2
Effect on Remeasurement of Employees Benefits	2	4
Recognition of Deferred Tax	92	181
NET PROFIT / (LOSS) AFTER TAX AS PER IND-AS	(206)	(406)
Other Comprehensive Income (net of tax)	(2)	(4)
TOTAL COMPREHENSIVE INCOME AFTER TAX AS PER IND-AS	(208)	(410)

- (v) There is a possibility that these quarterly financial results may require adjustments before constituting the final Ind AS financial statements as on 31st March 2018 due to changes in financial reporting requirements arising from the new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.

4. Hospitality business is the Company's only reportable business segment.

5. Statement of Assets and Liabilities- Standalone

Particulars	Rs in lacs	
	As at 30-09-2017	
ASSETS		
Non-current assets		
Property, plant and equipment		7,388.29
Capital Work-in-Progress		78.32
Intangible assets		
Financial Assets		
Investments		195.89
Loans		9,261.31
Other Non-current assets		133.03
Total Non-current assets		17,056.84
Current assets		
Inventories		169.33
Financial Assets		
Investments		0.17
Trade receivables		418.51
Cash and cash equivalents		12.17
Loans		5.83
Other Financial Assets		145.57
Total current assets		751.58
Total Assets		17,808.42
EQUITY AND LIABILITIES		
Equity		
Equity Share capital		1,410.39
Other Equity		13,732.89
Total Equity		15,143.28
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings		513.93
Deferred tax liabilities (Net)		168.99
Total Non-current liabilities		682.92
Current liabilities		
Financial Liabilities		
Borrowings		918.20
Trade payables		432.87
Other Financial Liabilities		620.75
Provisions		10.39
Total current liabilities		1,982.22
Total Liabilities		2,665.13
Total Equity and Liabilities		17,808.42

6. Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.

Place: Mumbai
Date: 30-11-2017

For Graviss Hospitality Limited

Ravi Ghai
Chairman and Managing Director