

# Action Construction Equipment Ltd.

Corporate & Regd. Office

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



**Dated: November 17, 2017**

To,

The Manager Listing  
BSE Limited  
5<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai-400 001

**Scrip Code: 532762**

The Manager Listing  
National Stock Exchange of India Ltd  
Exchange Plaza,  
Bandra Kurla Complex, Bandra(E), Mumbai-400 051

**CM Quote: ACE**

**Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

The Company has received disclosures dated 16.11.2017 in under Regulation 29(2) ,of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 from Mr. Vijay Agarwal and Mr. Sorab Agarwal, promoters/promoters group of the Company, for market purchase of equity shares of the Company by them.

Accordingly, we are enclosing herewith the copy each of above said disclosures pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and record please.

Thanking you.

Yours faithfully,

For and on behalf of  
**Action Construction Equipment Limited**

**Anil Kumar**  
Company Secretary and Compliance Officer



**Encl: As above.**



Corporate Office : Phone : +91-1275-280111 (50 Lines), Fax :+91-1275-280133, E-mail : works2@ace-cranes.com

Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax : +91-129-4550022, E-mail: marketing@ace-cranes.com

Customer Care No.: 1800 1800 004 (Toll Free), CIN : L74899HR1995PLC053860

*Nothing beats an **ACE***

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Action Construction Equipment Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vijay Agarwal		
Whether the acquirer belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE and BSE		
<b>Details of the acquisition / disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC</b>
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights.	41341907	35.24	35.24
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	41341907	35.24	35.24
<b>Details of acquisition :</b>			
a) Shares carrying voting rights acquired	60000	0.05	0.05
b) VRs acquired otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	60000	0.05	0.05

<b>After the acquisition, holding of :</b>			
a) Shares carrying voting rights	41401907	35.29	35.29
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	41401907	35.29	35.29
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15.11.2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Number: 117323000 Equity Shares of Rs. 2/- each Amount: Rs. 234646000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Number: 117323000 Equity Shares of Rs. 2/- each Amount: Rs. 234646000		
Total diluted share/voting capital of the TC after the said acquisition	Number: 117323000 Equity Shares of Rs. 2/- each Amount: Rs. 234646000		

  
Signature of the acquirer


Place: Faridabad  
Date: 16.11.2017

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Action Construction Equipment Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sorab Agarwal		
Whether the acquirer belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE and BSE		
<b>Details of the acquisition / disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC</b>
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights.	7122650	6.07	6.07
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	7122650	6.07	6.07
<b>Details of acquisition :</b>			
a) Shares carrying voting rights acquired	26000	0.02	0.02
b) VRs acquired otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	26000	0.02	0.02

*Sorab Agarwal*

<b>After the acquisition, holding of :</b>			
a) Shares carrying voting rights	7148650	6.09	6.09
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	7148650	6.09	6.09
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15.11.2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Number: 117323000 Equity Shares of Rs. 2/- each Amount: Rs. 234646000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Number: 117323000 Equity Shares of Rs. 2/- each Amount: Rs. 234646000		
Total diluted share/voting capital of the TC after the said acquisition	Number: 117323000 Equity Shares of Rs. 2/- each Amount: Rs. 234646000		



Signature of the acquirer

Place: Faridabad  
Date: 16.11.2017