

November 29, 2017

<p>The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051</p> <p><u>Scrip Code: PNBGILTS</u></p>	<p>The Manager – Listing DCS- Listing BSE Limited Phiroz JeeJeebhoy Tower Dalal Street Mumbai- 400 001</p> <p><u>Scrip Code: 532366</u></p>
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Sub: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Credit rating for Commercial Paper Programme

Dear Sir/Madam,

With reference to the captioned subject, please take note that ICRA Limited vide letter dated November 28, 2017 has re-validated its earlier credit rating i.e. [ICRA]A1+ (pronounced as ICRA A one plus) with respect to the Commercial Paper ("CP") programme of Rs. 500 crore of the Company.

We request you to kindly take the above on your record.

Thanking You,

Yours faithfully,
For PNB Gilts Ltd


(Monika Kochar)
Company Secretary

