

2<sup>nd</sup> November 2017

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051	<b>BSE Limited</b> 14 <sup>th</sup> Floor, P J Towers, Dalal Street, Fort, Mumbai 400 001
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Dear Madam/ Sir,

**Sub: Decisions taken at the Board Meeting**

This is to inform that in the Board Meeting of the Company held today to approve Unaudited Standalone financial results for the Quarter and Half Year ended 30<sup>th</sup> September 2017, the Board of Directors have also approved the following:

- (i) Payment of Interim Dividend of Rs. 1.70 per share for the current financial year 2017-18, on the Company's outstanding Equity Share Capital; and
- (ii) The Record Date shall be Tuesday 14<sup>th</sup> November 2017 for the purpose of determining the Members eligible to receive the Interim Dividend amount of Rs. 1.70 per share

We request you to kindly take this information on record as per Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, the Board has approved the appointment of Mr. Santosh Breed currently the Company's General Manager Finance & Accounts as the Interim Chief Financial Officer and Key Managerial Personnel (KMP). Mr. Breed has been with AP Moller Maersk Group for more than 20 years. During his tenure he has held various positions in different entities of the Group including Gujarat Pipavav Port Limited since the Year 2009. He replaces Mr. Hariharan Iyer who has shifted overseas with a larger role within the AP Moller Maersk Group.

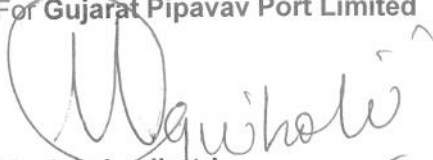
The Exchanges may kindly take this information on record pursuant to Regulation 30(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Mr. Breed is also authorized by the Board of Directors in place of Mr. Hariharan Iyer under Regulation 30(5) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for determining the materiality of any event or transaction for making the required disclosures to the Stock Exchanges.

The letter is also being made available on the Company website [www.pipavav.com](http://www.pipavav.com)

Thank you,

Yours truly,  
For Gujarat Pipavav Port Limited

  
**Manish Agnihotri**  
Company Secretary & Compliance Officer

