

Date: 29-NOV-2017


<b>BSE Limited</b> Phiroze Jeejeebhoy Towers 25 <sup>th</sup> Floor, Dalal Street Mumbai - 400001	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
<b>ARSHIYA LTD.</b>	302, Level-3, Ceejay House, Shiv Sagar Estate, F-Block, Dr. Annie Besant Road, Worli, Mumbai - 400018

Dear Sirs,

**ARSHIYA LTD.**  
**Notification Under SAST Regulation 2011**

We, ECAP Equities Ltd. forward herewith the necessary information under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in respect of the above company.

Please acknowledge receipt.

Yours faithfully  
  
  
\*  
Authorised Signatory  
ECAP Equities Ltd.

Encl.: As above

**Ecsp Equities Limited**

Corporate Identity Number : U67190AP2008PLC057122

Registered Office : 2nd Floor, MB Towers, Plot No. 5, Road No. 2, Banjara Hills, Hyderabad 500034 ☎ +91 40 4031 6900

Corporate Office : Edelweiss House, Off CST Road, Kalina, Mumbai 400098 ☎ +91 22 4009 4400

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A – Details of the Acquisition**

Name of the Target Company (TC)	Arshiya Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ECL Finance Ltd. ECAP Equities Ltd. Edelweiss Broking Ltd.		
Whether the Acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Limited National Stock Exchange of India Limited		
<b>Details of the acquisition / disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition / disposal under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	2,42,59,819***	15.28%	15.28%
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	<b>2,42,59,819***</b>	<b>15.28%</b>	<b>15.28%</b>
<b>Details of Acquisition</b>			
a) Shares carrying voting rights acquired / sold	1,00,00,000	6.30%	6.30%
b) VRs acquired / sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	<b>1,00,00,000</b>	<b>6.30%</b>	<b>6.30%</b>



<b>After the Sale, holding of:</b>			
a) Shares carrying voting rights	1,00,00,000	6.30%	6.30%
b) Shares encumbered with the acquirer	2,42,59,819***	15.28%	15.28%
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	<b>3,42,59,819***</b>	<b>21.58%</b>	<b>21.58%</b>
Mode of acquisition (e.g. open market / <del>public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.</del> )	Purchase through open market		
Date/Period of acquisition / <del>sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</del>	Date of transaction – 10 <sup>th</sup> Nov, 2017 & 16 <sup>th</sup> Nov, 2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	15,86,79,472		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	15,86,79,472		
Total diluted share/voting capital of the TC after the said acquisition / sale	15,86,79,472		

For ECAP Equities Ltd

Authorized Signatory



Place: Mumbai

Date: November 29, 2017

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Figures exclude securities in beneficiary accounts of clients of broking entities in the group in as much as the powers of attorney in favour of the broking entities are in respect of clients' settlement and margin obligations.

Note : All the % calculations based on current paid up capital of the company.