



# ZODIAC-JRD-MKJ LTD

DIAMONDS • JEWELLERY • PRECIOUS & SEMI PRECIOUS STONES

910, PAREKH MARKET,  
39, J.S.S. ROAD, OPP. KENNEDY BRIDGE,  
OPERA HOUSE, MUMBAI - 400 004. (INDIA)

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CIN : L65910MH1987PLC042107  
Email : info@zodiacjrdmkjtd.com  
Website : www.zodiacjrdmkjtd.com

Date : 15<sup>th</sup> November, 2017

Listing Department,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai.

The Manager,  
Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, 5th floor, Plot No. C/1, G Block,  
Bandra – Kurla Complex, Bandra (East),  
Mumbai – 400 051.

Company Code No. 512587

Subject : Outcome of Board Meeting held on Wednesday , 15<sup>th</sup> November, 2017

Dear Sir,

This is to notify you that the Board of Directors of our Company at their Meeting held on Wednesday, 15<sup>th</sup> November, 2017 have approved the Unaudited Financial Results as per Regulation 30 of SEBI (LODR) for the quarter ended 30<sup>th</sup> September, 2017.

As per Regulation 33, the signed copy of your Unaudited Financial Results along with the Limited Review Report attached.

The Meeting of Board of Director commences at 3.00 p.m. and concluded at 3:30 p.m.

We request you to take the same on your record.

Yours faithfully,  
For ZODIAC-JRD-MKJ LIMITED.,

Director  
Encl : a/a.

**ZODIAC JRD MKJ LIMITED**

Regd. Office: 910, PAREKH MARKET, 39 J S S ROAD, OPERA HOUSE, MUMBAI - 400004  
 CIN: L65910MH1987PLC042107  
 Phone : 912223866471 Fax:912223800038 E-mail:info@zodiacjrdmkj.com Website: www.zodiacjrdmkj.com  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2017	30.06.2017	30.09.2016*	30.09.2017	30.09.2016*	31.03.2017*
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited
I	Revenue from operations	298.35	587.54	585.63	885.89	815.55	1,806.25
II	Other Income	43.76	27.09	30.52	70.85	36.12	103.92
III	<b>Total Income (I+II)</b>	<b>342.11</b>	<b>614.63</b>	<b>616.15</b>	<b>956.74</b>	<b>851.67</b>	<b>1,910.17</b>
IV	Expenses						
	a) Cost of Materials Consumed	25.42	57.43	97.27	82.85	201.83	252.42
	b) Purchase of Stock-in-trade	179.84	484.30	91.11	664.14	383.39	788.65
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	40.58	(34.41)	293.60	6.17	50.21	452.50
	d) Employee Benefit Expenses	7.37	6.51	6.62	13.88	11.34	15.91
	e) Depreciation and Amortisation Expenses	1.39	1.41	1.39	2.80	3.11	6.07
	f) Other Expenses	27.54	44.31	67.59	71.85	136.42	227.10
	<b>Total Expenses (IV)</b>	<b>282.14</b>	<b>559.55</b>	<b>557.58</b>	<b>841.69</b>	<b>786.30</b>	<b>1,742.65</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>59.97</b>	<b>55.08</b>	<b>58.57</b>	<b>115.05</b>	<b>65.37</b>	<b>167.52</b>
VI	Exceptional Items	-	-	-	-	-	7.78
VII	<b>Profit/(Loss) before Tax</b>	<b>59.97</b>	<b>55.08</b>	<b>58.57</b>	<b>115.05</b>	<b>65.37</b>	<b>159.74</b>
VIII	Tax Expense						
	(i) Current Tax	(2.24)	(17.76)	(9.00)	(20.00)	(10.00)	(32.00)
	(ii) Deferred Tax	0.21	(0.12)	0.05	0.09	0.22	0.47
IX	<b>Profit for the period</b>	<b>57.94</b>	<b>37.20</b>	<b>49.62</b>	<b>95.14</b>	<b>55.59</b>	<b>128.21</b>
X	<b>Other Comprehensive Income</b>						
XI	<b>Total Comprehensive Income (IX+X)</b>	<b>57.94</b>	<b>37.20</b>	<b>49.62</b>	<b>95.14</b>	<b>55.59</b>	<b>128.21</b>
XII	Paid up Equity Share Capital (Face value Rs. 100 per share)	517.72	517.72	517.72	517.72	517.72	517.72
XIII	Earnings Per Share						
	i) Basic & diluted EPS before Extraordinary items for the period (Not Annualised)	1.12	0.72	0.96	1.84	1.07	2.48
	ii) Basic & diluted EPS after Extraordinary items for the period (Not Annualised)	1.12	0.72	0.96	1.84	1.07	2.48

\*Refer note 7

- Notes:
- The above Unaudited Financial Results, reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 15th November, 2017 and the same had been subjected to a Limited Review by the Statutory Auditors.
  - Beginning 1st April 2017, the company has for the first time adopted Indian Accounting Standard (Ind AS) with a transition date of 1st April 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
  - The Company is primarily engaged in the business of diamonds and accordingly there are no separate reportable segments pursuant to IND AS 108.
  - Statement of Assets and Liabilities as at 30th September, 2017 are as under

(Rs. In Lakhs)

Particulars	As at	As at
	30.09.2017	31.03.2017
	Un-audited	Un-audited
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, plant and equipment	41.12	43.92
(b) Intangible assets	-	-
	41.12	43.92
<b>Total Non-current assets</b>	<b>41.12</b>	<b>43.92</b>
<b>2. Current assets</b>		
(a) Inventories	3,908.95	3,886.91
(b) Financial assets		
(i) Trade Receivables	1,809.60	1,682.26
(ii) Investments	924.25	984.63
(iii) Cash and cash equivalents	52.07	63.96
(iv) Other financial assets	0.89	0.75
(c) Current Tax Assets (Net)	-	2.63
(d) Prepayments and Advances	7.73	0.95
(e) Other Current Assets	9.43	8.98
<b>Total Current assets</b>	<b>6,712.92</b>	<b>6,631.07</b>
<b>TOTAL ASSETS</b>	<b>6,754.04</b>	<b>6,674.99</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	517.72	517.72
(b) Other equity (Reserves and Surplus)	6,022.54	5,958.55
<b>Total equity</b>	<b>6,540.26</b>	<b>6,476.27</b>
<b>Liabilities</b>		
<b>1. Non-current liabilities</b>		
(a) Financial liabilities	-	-
(b) Provisions	5.81	5.55
(c) Deferred tax liabilities (Net)	3.46	3.54
<b>Total Non-current liabilities</b>	<b>9.27</b>	<b>9.09</b>
<b>2. Current liabilities</b>		
(a) Financial liabilities		
Trade payables	181.03	181.03
(b) Other Current Liabilities	14.89	7.56
(c) Provisions	1.22	1.04
(d) Income tax liabilities (Net)	7.37	-
<b>Total Current liabilities</b>	<b>204.51</b>	<b>189.63</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6,754.04</b>	<b>6,674.99</b>

- 5 A reconciliation of financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) is summarised as follows:

Particulars	Quarter ended	Half Year Ended	Year Ended
	30.09.2016	30.09.2016	31.03.2017
Profit after tax as reported under previous GAAP	21.84	26.60	121.23
<b>Add/(Less):- Effect of transition to Ind AS</b>			
Impact of measuring investments as Fair Value through Profit & Loss	27.73	28.77	6.82
Tax Adjustments	0.05	0.22	0.16
<b>Profit after tax as reported under Ind AS</b>	<b>49.62</b>	<b>55.59</b>	<b>128.21</b>

- 6 A reconciliation of equity between those reported under previous Generally Accepted Accounting Principles (GAAP) and IND AS as at 31st March, 2017 is summarised as follows:

Particulars	As at 31.03.2017
Equity and Reserves as per previous GAAP	6,505.72
<b>Add/(Less):- Effect of transition to IND AS</b>	
Fair Valuation of Shares & Mutual Funds	(69.01)
Tax Adjustments	8.40
Other Adjustment**	31.16
<b>Equity and Reserves as per IND AS</b>	<b>6,476.27</b>

\*\*Adjustment on account of Proposed dividend and corporate dividend tax in line with Ind AS as referred note 9

- 7 The Ind AS compliant figures for the corresponding previous quarter ended, half year ended and Year ended March, 2017, have not been subjected to limited review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 8 The formats for unaudited quarterly results is as prescribed under SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 as modified to comply with the requirements of SEBI's Circular dated 5th July 2016.
- 9 The Board of Directors, in its meeting on 25th May, 2017, proposed a final dividend of Rs 0.50/-per equity share for the financial year ended 31st March, 2017 and the same was approved by the shareholders at the Annual General Meeting held on 21st September 2017. The amount was recognized as distributions to equity shareholders during the quarter ended 30th September, 2017 and the total appropriation was Rs 31.16 Lakhs including corporate dividend tax.
- 10 There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending 31st March 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS 101.
- 11 The figures of the previous period have been regrouped / reclassified / restated wherever necessary.

For and on behalf of Board of Directors

For ZODIAC-JRD-MKJ LTD.

*Chetan Larch*  
 Director

### INDEPENDENT AUDITOR'S REVIEW REPORT

To,  
The Board of Directors  
Zodiac-JRD-MKJ Limited  
Mumbai

We have reviewed the accompanying Statement of Unaudited Financial Results of Zodiac-JRD-MKJ Limited ("the Company") for the quarter and half-year ended September 30, 2017 ("the Statement"), being submitted by the Company with the stock exchanges pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The financial results for the previous quarter included in the Statement were reviewed by the then auditor, whose report has been relied upon by us. This Statement being the responsibility of the Company's Management, has been approved by the Board of Directors and prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For Chokshi & Chokshi LLP**  
Chartered Accountants  
FRN - 101872W/W100045

  
**Raghav Mohta**  
Partner  
M. No. 426718

Place: Mumbai  
Date: 15th Nov 2017