

JINDAL DRILLING & INDUSTRIES LTD.

CORPORATE OFFICE : PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
TEL : +91-124-4624000, 2574326, 2574620 • FAX : +91-124-2574327, 4624215
E-mail : contacts@jindaldrilling.in Website : www.jindal.com
CIN No: L27201MH1983PLC233813

8th November, 2017

Ref: JDIL/G/SEC/SE/2017-18/

BSE LIMITED

Corporate Relationship Department
1ST Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai - 400 001
Fax No. 022-22723719/2037/39

NATIONAL STOCK EXCHANGE OF INDIA LTD.

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Fax No. 022-26598237/38/347/48

Stock Code : 511034

Scrip ID : JINDRILL

Dear Sir,

The Board of Directors of the Company at its meeting held on 8th November, 2017 has considered and approved the Unaudited Financial Results of the Company for the Quarter/ half-year ended 30th September, 2017.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Un-audited Financial Results for the Quarter/ half-year ended 30th September, 2017 along with copy of Limited Review Report issued by the Statutory Auditors of the Company.

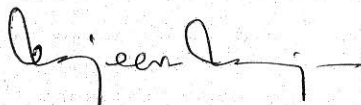
The meeting of Board of Directors was commenced at 3.00 P.M. and concluded at 4.20 P.M.

Submitted for your information and record.

Thanking you,

Yours faithfully,

For **JINDAL DRILLING & INDUSTRIES LIMITED**



RAJEEV RANJAN
Company Secretary

JINDAL
D.P. JINDAL GROUP

OPERATIONS OFFICE : 3RD FLOOR, KESHAVA BUILDING, BANDRA - KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051
TEL : +91-22-26592889, 26592892, 26592894 • FAX : +91-22-26592630

REGD. OFFICE : PIPE NAGAR, VILLAGE- SUKELI , N.H. 17, B.K.G. ROAD , TALUKA ROHA, DISTT. RAIGAD - 402126 (MAHARASHTRA)
TEL : +91-02194-238511, 238512, 238567, 238569 • FAX : +91-02194-238513

MEMBER : INTERNATIONAL ASSOCIATION OF DRILLING CONTRACTORS, HOUSTON, TEXAS, USA



JINDAL DRILLING & INDUSTRIES LIMITED

(D.P. JINDAL GROUP COMPANY)

Registered office: Pipe Nagar , Village Sukeli, N.H. 17, B.K.G.Road Taluka Roha, Distt: Raigad-402126, Maharashtra (India) Tel: 02194-238511-12,

Fax : 02194-238511, Web: www.jindal.com, E-mail: secretarial@jindaldrilling.in, CIN: L27201 MH1983PLC 233813

Corporate Office: Plot No. 30, Institutional Sector- 44, Gurgaon - 122002 (Haryana)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2017

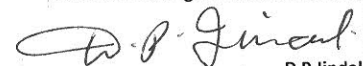
(Rs. In Lakhs)

S.No	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	30-09-17	30-06-17	30-09-16	30-09-17	30-09-16	31-03-17	
1	Income						
	(a) Net income from operations	3,945	3,985	10,972	7,930	20,238	37,160
	(b) Other income	698	583	428	1,281	1,220	2,617
	Total income (net)	4,643	4,568	11,400	9,211	21,458	39,777
2	Expenses						
	(a) Operational Expenses	2,750	2,314	8,437	5,064	15,069	27,635
	(b) Employee benefits expenses	945	874	1,117	1,819	2,153	4,300
	(c) Finance Cost	62	111	240	173	493	954
	(d) Depreciation and amortisation expenses	227	228	233	455	479	923
	(e) Other expenses	292	789	616	1,081	1,298	3,596
	Total expenses	4,276	4,316	10,643	8,592	19,492	37,408
3	Profit before exceptional items and tax (1-2)	367	252	757	619	1,966	2,369
	Exceptional items	-	-	-	-	-	-
4	Profit before tax	367	252	757	619	1,966	2,369
5	Tax expense						
	Current year tax	144	95	424	239	793	752
	Deferred Tax	(3)	(389)	(287)	(392)	(395)	(80)
6	Profit for the period (4-5)	226	546	620	772	1,568	1,697
7	Other Comprehensive Income (Net of Tax)	156	(43)	13	113	22	(106)
8	Total income including comprehensive income (6+7)	382	503	633	885	1,590	1,591
9	Paid-up equity share capital (Face Value of Rs 5 each)	1,449	1,449	1,449	1,449	1,449	1,449
10	Other equity						84,103
11	Earnings per share (Face value of Rs. 5 each) (not annualised)						
	Basic & Diluted	1.32	1.74	2.18	3.05	5.49	5.49

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 8th November, 2017. The Statutory Auditors have carried out limited review of the same.
- The Company's main business is "Drilling and Related Services". As such, there is no separate reportable segments as per Ind AS on "Operating Segment" (Ind AS-108).

for Jindal Drilling & Industries Limited



D P Jindal

Chairman

DIN: 00405579

Place: Gurgaon

Dated: 8th November 2017

Statement of Assets and Liabilities

Particulars	As at 30-09-2017	As at 31-03-2017
ASSETS		
Non - Current Assets		
Property, Plant and Equipment	5,123	5,333
Capital Work in Progress	224	-
Investment Property	1,389	1,397
Other Intangible Assets	35	38
Financial Assets		
i. Investments	18,662	18,662
ii. Loans	38,377	36,170
iii. Other Financial Assets	3,820	3,799
Deferred Tax Assets	713	744
	<u>68,343</u>	<u>66,143</u>
Current Assets		
Inventories	1,498	1,347
Financial Assets:		
i. Investments	604	6,162
ii. Trade Receivables	9,731	8,649
iii. Cash and Cash Equivalents	5	3
iv. Bank balances other than (iii) above	195	223
v. Loans	11,375	11,021
Other Current Assets	5,197	7,897
	<u>28,605</u>	<u>35,302</u>
Total Assets	<u>96,948</u>	<u>1,01,445</u>
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,449	1,449
Other Equity	84,814	84,103
	<u>86,263</u>	<u>85,552</u>
Liabilities		
Non - Current Liabilities		
Financial Liabilities		
Other Financial Liabilities	50	50
Deferred Tax Liabilities	2,099	2,462
	<u>2,149</u>	<u>2,512</u>
Current Liabilities		
Financial Liabilities:		
i. Borrowings	1,992	7,748
ii. Trade Payables	3,767	4,112
iii. Other Financial Liabilities	-	-
Other Current Liabilities	2,727	1,500
Provisions	50	21
	<u>8,536</u>	<u>13,381</u>
Total Equity & Liabilities	<u>96,948</u>	<u>1,01,445</u>

D. P. Gaur



LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS

To The Board of Directors of Jindal Drilling & Industries Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of M/s JINDAL DRILLING & INDUSTRIES LIMITED, ("the Company") for the quarter and six months ended 30.09.2017("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity" Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards(" Ind AS") prescribed under Section 133 of the Companies Act,2013, read with relevant rules issued thereunder and other recognized accounting practice and policies, has not disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 DATED July 5, 2016, including the manner in which it is to be disclosed , or that it contained any material misstatement.

For Kanodia Sanyal & Associates
Chartered Accountants
FRN008396N


(Pallav Kumar Vaish)
Partner

Membership Number 508751

Place: New Delhi

Date: November 08, 2017

