



November 20, 2017

The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

The Vice President
Listing Department
**The National Stock Exchange of India
Limited**
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Scrip Code : 532613

Trading Symbol : VIPCLOTHNG

Dear Sir,

Sub: Outcome of Rights Issue Committee of the Board of Directors held on 20th November, 2017.

Pursuant to Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, we would like to inform you that the Rights Issue Committee of the Board of Directors of the Company at their meeting held today at the registered office of the Company between 04.30 p.m. to 5.15 p.m. has *inter alia*, has considered and approved the following:

- 1) The Issue Opening Date and Issue Closing Date, including the last date of receipt of Split Application Forms, with respect to the rights issue of the Company of upto 1,65,19,304 fully paid up Rights Equity Shares of Rs. 2/- each for cash at a premium of Rs. 24/- aggregating upto Rs. 4,295.02 lakhs, to the Eligible Equity Shareholders of the Company on a rights basis ("Issue"), the details of which are as mentioned below:

Sr. No.	Particulars	Details
1	Issue Opens on	November 28, 2017
2	Issue Closes on	December 12, 2017
3	Last date for request of Split Application Forms	December 5, 2017

- 2) Approved the Letter of Offer dated November 20, 2017 of the Company ("LOF"), Abridged Letter of Offer ("ALOF") and Composite Application Form ("CAF") in respect of Rights Issue in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), Regulations, 2009, as amended from time to time.

You are requested to take the above information on your records.

Thanking you,

Yours faithfully,
For **VIP Clothing Limited**
(Formerly known as Maxwell Industries Limited)

Chief Financial Officer and Company Secretary



VIP Clothing Ltd.

(Formerly known as Maxwell Industries Ltd.)

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