



# JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

SG: 11.2017

14.11.2017

**Bombay Stock Exchange Limited,**  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

Re: Half Yearly Unaudited Financial Result for 30<sup>th</sup> September, 2017

Please find enclosed Half Yearly Unaudited Financial Result (provisional) for the quarter ended 30<sup>th</sup> September, 2017 and Assets and Liabilities statement as on 30<sup>th</sup> September, 2017 along with Certificate of Limited Review Report Annexure V to Clause no 41, issued by our Auditors.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **JAYABHARAT CREDIT LIMITED**

  
**SECRETARIAL DEPARTMENT**  
Encl:A/a



# JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

| Statement of Unaudited Results for the for the Quarter and Half Year Ended 30/09/2017 |   |               |            |            | (Rs. In Lacs)                      |            |
|---|---|---------------|------------|------------|------------------------------------|------------|
| Sr.No   | Particulars   | Quarter Ended |            |            | Year to date figure for the period |            |
|   |   | Unaudited     |            |            | Unaudited                          |            |
|   |   | 30.09.2017    | 30.06.2017 | 30.09.2016 | 30.09.2017                         | 30.09.2016 |
| 1   | Income from operations  |               |            |            |                                    |            |
|   | (a) Net sales/ income from operations   | -             | -          | -          | -                                  | -          |
|   | (b) Other operating income  | 0.00          | 0.13       | 65.12      | 0.13                               | 65.13      |
|   | Total income from operations (net)  | 0.00          | 0.13       | 65.12      | 0.13                               | 65.13      |
| 2   | Other Income  |               |            |            |                                    | 0          |
| 3   | Total Income  |               |            |            |                                    | 65.13      |
| 4   | Expenses  |               |            |            |                                    |            |
|   | (a) Cost of materials consumed  | -             | -          | -          | -                                  | -          |
|   | (b) Purchases of stock-in-trade   | -             | -          | -          | -                                  | -          |
|   | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | -             | -          | -          | -                                  | -          |
|   | (d) Employee benefits expense   | 11.95         | 15.44      | 7.17       | 27.39                              | 19.05      |
|   | (e) Finance Costs   | 23.04         | 22.63      | 31.19      | 45.67                              | 62.04      |
|   | (f) Depreciation and amortisation expense   | 0.33          | 0.32       | 0.48       | 0.65                               | 0.99       |
|   | (g) Other expenses  | 35.44         | 19.00      | 19.04      | 54.44                              | 35.58      |
|   | Total Expenses  | 70.76         | 57.39      | 57.88      | 128.15                             | 117.66     |
| 5   | Profit / (Loss) before exceptional items and tax                                  | -70.76        | (57.26)    | 7.24       | -128.02                            | (52.53)    |
| 6   | Exceptional Items   | -             | -          | -          | -                                  | -          |
| 7   | Profit / (Loss) before Tax  | -70.76        | (57.26)    | 7.24       | -128.02                            | (52.53)    |
| 8   | Tax Expenses  | -             | -          | -          | -                                  | -          |
|   | i. Current Tax  | -             | -          | -          | -                                  | -          |
|   | ii. Deferred Tax Liability / ( Assets)  | -             | -          | -          | -                                  | -          |
| 9   | Net Profit / (Loss) for the Period  | (70.76)       | (57.26)    | 7.24       | (128.02)                           | (52.53)    |
| 10  | Other Comprehensive Income  | -             | -          | -          | -                                  | -          |
|   | a. Items that will no be reclassified to profit & loss                            | -             | -          | -          | -                                  | -          |
|   | b. Items that will be reclassified to profit and loss                             | -             | -          | -          | -                                  | -          |
| 11  | Total Comprehensive Income for the period   | -             | -          | -          | -                                  | -          |
| 12  | Share of profit / (loss) of associates*   | -             | -          | -          | -                                  | -          |
| 13  | Paid up equity share capital (face value Rs.10/- each)                            | 500           | 500.00     | 500.00     | 500.00                             | 500        |
| 14  | Earnings Per Share Basic & Diluted (not annualised)                               | (1.42)        | (1.15)     | 0.14       | (2.56)                             | (1.05)     |

Note:

- The Financial results are in compliance with Ind AS subsequent to its adoption w.e.f. April 01,2017 pursuant to MCA notification dated February16,2016 notifying the Companies (Indian Accounting Standard) Rules,2015 .
- The Statutory Auditors of the Company have carried out a Limited Review of the results for the Quarter and Half Year ended. 30th September,2017 have been reviewed by the Audit Committee and approved by the Board Of Directors at its meeting held on 14th November,2017
- The figures for the corresponding period have been regrouped or reclassified, wherever necessary.

By order of the Board

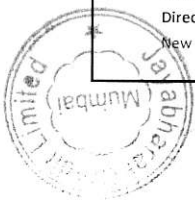
JAYABHARAT CREDIT LIMITED

Arun Mitter

Director

New Delhi 14th November,2017

J.R. Samra

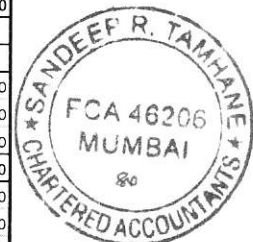




# JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

| Statement of Assets and Liabilities |   |                 |
|-------------------------------------|---|-----------------|
| Particulars                         | (Rs. In Lakh)   |                 |
|                                     | As At September, 2017   |                 |
|                                     | <b>Assets</b>   |                 |
| <b>1</b>                            | <b>Non-current assets</b>                                       |                 |
|                                     | Property, plant and equipment                                   | 30.750          |
|                                     | <b>Non-current financial assets</b>                             |                 |
|                                     | Non-current investments   | 0.000           |
|                                     | Trade receivables, non-current                                  | 0.000           |
|                                     | Loans, non-current  | 4613.870        |
|                                     | Other non-current financial assets                              | 0.000           |
|                                     | <b>Total non-current financial assets</b>                       | <b>4644.620</b> |
|                                     | Deferred tax assets (net)                                       | 3.360           |
|                                     | Other non-current assets  | 0.000           |
|                                     | <b>Total non-current assets</b>                                 | <b>4647.980</b> |
| <b>2</b>                            | <b>Current assets</b>   |                 |
|                                     | <b>Current financial asset</b>                                  |                 |
|                                     | Current investments   | 2.000           |
|                                     | Trade receivables, current                                      | 1385.700        |
|                                     | Cash and cash equivalents                                       | 6.900           |
|                                     | Bank balance other than cash and cash equivalents               | 0.000           |
|                                     | Loans, current  | 0.000           |
|                                     | Other current financial assets                                  | 1.410           |
|                                     | <b>Total current financial assets</b>                           | <b>1396.010</b> |
|                                     | Current tax assets (net)  | 0.000           |
|                                     | Other current assets  | 0.000           |
|                                     | <b>Total current assets</b>                                     | <b>1396.010</b> |
| <b>3</b>                            | Non-current assets classified as held for sale                  | 0.000           |
| <b>4</b>                            | Regulatory deferral account debit balances and related deferred | 0.000           |
|                                     | <b>Total assets</b>   | <b>6043.990</b> |
|                                     | <b>Equity and liabilities</b>                                   |                 |
| <b>1</b>                            | <b>Equity</b>   |                 |
|                                     | <b>Equity attributable to owners of parent</b>                  |                 |
|                                     | Equity share capital  | 500.000         |
|                                     | Other equity  | 143.660         |
|                                     | <b>Total equity attributable to owners of parent</b>            | <b>643.660</b>  |
|                                     | Non controlling interest  |                 |
|                                     | <b>Total equity</b>   | <b>643.660</b>  |
| <b>2</b>                            | <b>Liabilities</b>  |                 |
|                                     | <b>Non-current liabilities</b>                                  |                 |
|                                     | <b>Non-current financial liabilities</b>                        |                 |
|                                     | Borrowings, non-current   | 5275.540        |
|                                     | Trade payables, non-current                                     | 0.000           |
|                                     | Other non-current financial liabilities                         | 50.030          |
|                                     | <b>Total non-current financial liabilities</b>                  | <b>5325.570</b> |
|                                     | Provisions, non-current   | 0.750           |
|                                     | Deferred tax liabilities (net)                                  | 0.000           |
|                                     | <b>Total non-current liabilities</b>                            | <b>5326.320</b> |
|                                     | <b>Current liabilities</b>                                      |                 |
|                                     | <b>Current financial liabilities</b>                            |                 |
|                                     | Borrowings, current   | 0.000           |
|                                     | Trade payables, current   | 0.000           |
|                                     | Other current financial liabilities                             | 34.450          |
|                                     | <b>Total current financial liabilities</b>                      | <b>34.450</b>   |
|                                     | Other current liabilities                                       | 0.000           |
|                                     | Provisions, current   | 39.560          |
|                                     | Current tax liabilities (Net)                                   | 0.000           |
|                                     | Deferred government grants, Current                             | 0.000           |
|                                     | <b>Total current liabilities</b>                                | <b>74.010</b>   |
|                                     | <b>Total equity and liabilities</b>                             | <b>6043.990</b> |



# Sandeep R. Tamhane

B.Com., F.C.A., L.L.B (Gen.), D.F.M.

B-5 SHAKAR NIWAS,  
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MOBILE : 98200 – 92379,  
FAX : 2437 9516.

LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF JAYABHARAT CREDIT LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI ( LISTING OBLIGATION AND REGULATION REQUIREMENTS ) REGULATIONS 2015.  
TO THE BOARD OF DIRECTORS  
JAYABHARAT CREDIT LIMITED

We have reviewed the accompanying statement of unaudited financial results of JAYABHARAT CREDIT LIMITED ( " The Company " ) for the quarter ended 30<sup>th</sup> September 2017, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI ( Listing Obligation and Disclosure Requirements ) Regulation, 2015 which has been initiated by us for the identification purpose.

This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14<sup>th</sup> November, 2017 our responsibilities is to issue a report on the statement based on our review.

Except as explained in the following paragraph, we conducted our review in accordance with the standard on Review engagement (SRE) 2014" on review of interim financial information performed by the independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India . This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material mis-statement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit . We have not performed an audit and accordingly. we do not express an audit opinion.

## Qualified Opinion

Trade receivables term loans and advances outstanding amounts to Rs.13.85 crores and 46.14 crores respectively as on September 30, 2017. In the opinion of management this amount will be received and hence no provision in the books has been made till date. In the absence of appropriate documentations/ reconciliation/ confirmation by the concerned parties, we are unable to ascertain the recoverability of such trade receivables and long term loans and advances and consequential impact of non- recoverability of such amounts on the financial results of the Company.

## Basis for Qualified Conclusion

Except as explained in the above paragraph, Based on our review conducted as above, nothing has come to our attention that causes us to be believe that the accompanying statement unaudited financial results for quarter ended Sepetmber30,2017 read with notes thereon ,prepared in accordance with applicable accounting standards as per Section 133 of the Companies Act,2013, read with rule 7 of Companies (Accounts) Rules ,2014 and other recognized accounting practices and polices, has not disclosed th information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosed Requirements) Regulations, 2015, including the manner in which it is to e disclosed, or that it contains any materials misstatement.

*S. R. Same*  
For Sandeep R. Tamhane  
Chartered Accountant  
Regn No 046206

