

Patel Corporation LLP

(A Limited Liability Partnership)

LLP no. AAA-2651

19B, AnandVihar CHS Ltd., DandaPada, 19th Road, Khar (West), Mumbai – 400052.

November 27, 2017

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Company Code No. 531120

**The National Stock Exchange of
India Ltd.**
Exchange Plaza,
Bandra- Kurla Complex,
Mumbai - 400051

Company Code: PATELENG/EQ

**Patel Engineering Ltd.,
Company Secretary**
Patel Estate Road,
Jogeshwari (west),
Mumbai - 400102

Dear Sir,

Sub: Compliance in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

With reference to the subject matter, enclosed herewith please find Disclosure in compliance with Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Kindly acknowledge receipt of the same.

Thanking you.

For Patel Corporation LLP



Rupen Patel
Designated Partner



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Patel Engineering Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Patel Corporation LLP		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total Share / voting capital wherever applicable(*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,86,65,257	11.89	11.89
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,86,65,257	11.89	11.89
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold	-	-	-
b) VRs acquired / sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	1,86,65,257	11.89	11.89
e) Total (a+b+c+/-d)	1,86,65,257	11.89	11.89
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition}	-	-	-
e) Total (a+b+c+d)	0	0	0.00
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Shares Pledged against loan availed for Infusion of funds in the Target Company.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 21, 2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	15,69,94,691		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	15,69,94,691		
Total diluted share/voting capital of the TC after the said acquisition	15,69,94,691		

Handwritten signature

