

Ref No: nm/2017

Date: 1<sup>st</sup> November, 2017

<b>BSE Limited</b> Corporate Relations Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
<b>BSE Scrip Code: 520151</b>	<b>NSE Symbol: SHREYAS</b>

Dear Sir,

**Sub: Press Release**

Please find enclosed herewith Press Release dated 1<sup>st</sup> November, 2017.

Thanking you

Yours faithfully,  
For **Shreyas Shipping & Logistics Limited**

  
**Namrata Malushte**  
Company Secretary



**SHREYAS SHIPPING AND LOGISTICS LIMITED FLAGS OFF MAIDEN COASTAL SHIPMENT OF RINL  
ON THE MAIDEN CALL OF THEIR VESSEL "SSL SABARIMALAI"**

Honorable Minister for Road Transport & Highways, Shipping and Water Resources Shri Nitin Gadkari and Honorable Union Minister of Steel Shri Chaudhary Birendra Singh flags off maiden coastal shipment of RINL loaded on the maiden call of SSL SABARIMALAI which is owned and operated by leading Indian coastal shipping carrier, Shreyas Shipping and Logistics Ltd on the momentous occasion held at VISAKHAPATNAM port on November 1<sup>st</sup>, 2017

Shreyas, a part of Transworld Group of Companies, having pioneered coastal container shipping almost two decades back, continue to be the leader and largest coastal container shipping operator on the Indian coast. With the recent acquisition of the three vessels, the current fleet stands at 11 container vessels with capacity of 21354 TEUS and 287128 Deadweight tons and two Multipurpose vessels of capacity 28594 Deadweight tons and 1789 TEUS, totaling to 13 vessels with total capacity 23143 TEUS having total GRT of 248,392 and Deadweight of 315,722 ton. The coastal container services of Shreyas extends to entire Indian coast and covers all port destinations as per customer's requirement.

Having accomplished our vision of providing structured containerized coastal services all along Indian coast as per customer's need, Shreyas Shipping has now ventured into carriage of coastal break bulk and project cargo on the Indian coast. The company acquired its first MPP vessel SSL SABARIMALAI which is dedicated to RINL for honoring the agreement between RINL and SSLL for transportation of their steel products through coastal shipping. The company has recently acquired second MPP vessel SSL BALAJI and endeavor to provide more structured services for break bulk cargo on the Indian coast. The company is gearing up to take advantage of government's SAGARMALA PROJECT by way of deploying required break bulk vessels to develop coastal break bulk services along the coast and help in bringing down the logistic cost as well as provide environment friendly transportation.

Capt. V.K.Singh, Executive Director & CEO of the company said that it's a matter of great pride for the company to have embarked upon carriage of coastal break bulk besides being leader in container coastal shipping. The vision of the company is to become leader in coastal shipping even for non-containerized dry

cargo specially for steel products. We are pleased to inaugurate transportation of RINL's finished products from their factory to their warehouse at Cochin, Mumbai and Ahmedabad using coastal shipping mode. The first shipment comprises of 10,000 MT of steel finished goods destined to Cochin and Mumbai on the maiden call of our vessel SSL SABARIMALAI on the break bulk trade.

We are grateful to RINL for this support and look forward to a long association. We share and strive similar vision as of Ministry of Shipping to have robust coastal shipping in India which can bring immense advantages over other modes like road and railways.

### **About Shreyas Shipping and Logistics Limited**

Shreyas Shipping and Logistics Limited is the ship owning and operating unit of Transworld Group in the Indian subcontinent. The company is a pioneer, being India's first container feeder owning and operating company. Currently owns and operates a fleet of thirteen vessels trading on the Indian coast and Middle East. Shreyas Shipping and Logistics Limited provides crucial links between Indian ports which helps in providing door to door logistics solutions and also assists transshipment of cargo from these ports.

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### **MEDIA CONTACT:**

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